

**REGISTERED NUMBER: 03566779 (England and Wales)**

**I V COMPUTING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MAY 2017**

JSA Services Limited  
4th Floor  
Radius House  
51 Clarendon Road  
Watford  
Hertfordshire  
WD17 1HP

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FOR THE YEAR ENDED 31 MAY 2017**

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**I V COMPUTING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2017**

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**DIRECTOR:** Mr P Nunkoosing

**SECRETARY:** Mr G A Fraser

**REGISTERED OFFICE:** 413 Ferndale Road  
Swindon  
Wiltshire  
SN2 1DF

**REGISTERED NUMBER:** 03566779 (England and Wales)

**ACCOUNTANTS:** JSA Services Limited  
4th Floor  
Radius House  
51 Clarendon Road  
Watford  
Hertfordshire  
WD17 1HP

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 MAY 2017**

	Notes	<b>2017</b> <b>£</b>	2016 £
<b>TURNOVER</b>		<b>105,903</b>	107,538
Administrative expenses		<u>29,326</u>	<u>16,252</u>
<b>OPERATING PROFIT</b>		<b>76,577</b>	91,286
Interest receivable and similar income		<u>38</u>	<u>51</u>
		<b>76,615</b>	91,337
Interest payable and similar expenses		<u>126</u>	<u>-</u>
<b>PROFIT BEFORE TAXATION</b>		<b>76,489</b>	91,337
Tax on profit	5	<u>17,390</u>	<u>18,434</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>59,099</b></u>	<u>72,903</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MAY 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	8	4,050	21,554
Cash at bank		<u>325,655</u>	<u>230,788</u>
		<b>329,705</b>	<b>252,342</b>
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>158,891</u>	<u>80,627</u>
<b>NET CURRENT ASSETS</b>		<u><b>170,814</b></u>	<u><b>171,715</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>170,814</b></u>	<u><b>171,715</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	<b>1</b>	<b>1</b>
Retained earnings	11	<u><b>170,813</b></u>	<u><b>171,714</b></u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>170,814</b></u>	<u><b>171,715</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 March 2018 and were signed by:

Mr P Nunkoosing - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

**1. STATUTORY INFORMATION**

I V COMPUTING LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**4. EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the year was 1.

**5. TAXATION****Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	2017 £	2016 £
Current tax:		
UK corporation tax	<u>17,390</u>	<u>18,434</u>
Tax on profit	<u>17,390</u>	<u>18,434</u>

**6. DIVIDENDS**

	2017 £	2016 £
Ordinary share of £1		
Final	<u>60,000</u>	<u>60,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2017

7. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 June 2016 and 31 May 2017	<u>1,049</u>
<b>DEPRECIATION</b>	
At 1 June 2016 and 31 May 2017	<u>1,049</u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u>-</u>
At 31 May 2016	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
VAT	-	10,529
Prepayments and accrued income	<u>4,050</u>	<u>11,025</u>
	<u>4,050</u>	<u>21,554</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Corporation tax	35,950	18,434
PAYE/NI control	1,935	1,165
VAT	1,762	-
Directors' current accounts	<u>119,244</u>	<u>61,028</u>
	<u>158,891</u>	<u>80,627</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2017

11. RESERVES

	Retained earnings £
At 1 June 2016	171,714
Profit for the year	59,099
Dividends	(60,000)
At 31 May 2017	<u>170,813</u>

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

	2017 £	2016 £
<b>Mr P Nunkoosing</b>		
Balance outstanding at start of year	(61,028)	(812)
Amounts advanced	12,000	12,000
Amounts repaid	(70,216)	(72,216)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(119,244)</u>	<u>(61,028)</u>

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr P Nunkoosing.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.