

2652182

HYPERPORT LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2011



RUTTER & CO
Accountants
Dell Quay Yacht Marina
Dell Quay Road
Dell Quay
Chichester
West Sussex
PO20 7EE

HYPERPORT LIMITED

31ST AUGUST 2011

DIRECTORS	.	L.C. Harvey
SECRETARY	:	G.J. Forster
REGISTERED OFFICE	:	Pilgrim Cottage Path Hill Goring Heath Oxon RG8 7RE
BANKERS	:	Barclays Bank Plc Guildford Surrey
COMPANY NO	:	2632182

HYPERPORT LIMITED
REPORT OF THE DIRECTORS

The director presents her annual report with the accounts of the company for the year ended 31st August 2011.

Principal Activity

The principal activity continues to be that of providing accountancy services to individuals and companies. The director considers that the state of the Company's affairs to be satisfactory

Results and Dividends

The results of the operation of the company for the year to 31st August 2011 are as set out in the Profit & Loss Account.

Directors

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows

	<u>2011</u>	<u>2010</u>
L C Harvey	99	99

DIRECTOR
Mrs L.C. Harvey

L C Harvey

HYPERPORT LIMITED

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31ST AUGUST 2011

		<u>2011</u>	<u>2010</u>
	<u>Notes</u>		
Turnover	2	31,472	19,131
Administrative Expenses		(20,809)	(22,632)
Operating Profit	3	<u>10,663</u>	<u>(3,501)</u>
Taxation on Profit on Ordinary Activities		(1,500)	-
Profit on Ordinary Activities After Taxation		<u>9,163</u>	<u>(3,501)</u>
Dividend Paid		(5,636)	-
Retained Deficit Brought Forward		(2,916)	585
Retained Profit Carried Forward		<u>611</u>	<u>(2,916)</u>

HYPERPORT LIMITED

BALANCE SHEET

AS AT 31ST AUGUST 2011

	Notes	2011 £	2010 £
<u>Fixed Assets</u>	4	2,102	1,650
<u>Current Assets</u>			
Cash at Bank		1,800	1,148
Debtors		-	-
		<u>1,800</u>	<u>1,148</u>
<u>Current Liabilities</u> - Amounts falling due within one year			
Directors Current Account		1,280	4,466
Other Creditors		411	411
Corporation Tax		1,500	1,280
		<u>(3,191)</u>	<u>(4,877)</u>
Net Current Liabilities		(1,391)	(4,466)
Total Assets Less Current Liabilities		<u>711</u>	<u>(2,816)</u>
Capital & Reserves			
<u>Share Capital</u>			
Called-up Share Capital	5	100	100
<u>Reserves</u>			
Profit & Loss Account		611	(2,916)
		<u>711</u>	<u>(2,816)</u>

HYPERPORT LIMITED

BALANCE SHEET

AS AT 31ST AUGUST 2011

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

For the year ending 31st August 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

..... *L C Harvey*
L C. Harvey Director

HYPERPORT LIMITED
NOTES TO THE ACCOUNTS
31ST AUGUST 2011

1 **ACCOUNTING POLICIES**

Basic of Accounting

The accounts have been prepared under the historical cost convention.

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'!

Turnover

Turnover represents net invoiced fees for services rendered, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at 25% p.a. on the reducing balance method on all assets.

2 **TURNOVER**

Turnover attributable in geographical markets outside the United Kingdom amounted to NIL (2007 NIL)

3. **OPERATING PROFIT**

The operating profit is stated after charging:

	<u>2011</u>	<u>2010</u>
Depreciation on Tangible Assets	362	271
Directors Emoluments for services as a director	6,216	6,483

HYPERPORT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST AUGUST 2011

<u>Note</u>	<u>2011</u>	<u>2010</u>
	£	£
Turnover		
Fees Received	2 31,472	19,131
Less Administrative Expenses		
Directors Remuneration	6,216	6,483
Motor Expenses	4,840	7,170
Travel	1,258	285
Telephone	910	1,120
Postage, Printing & Stationary	91	234
Office Costs	3,447	4,117
Subsistence	1,408	1,341
Office Maintenance	475	1,119
Accountancy Charge	1,111	411
Bank Charges	113	81
Depreciation	362	271
Sundry Expenses	578	-
	20,809	22,632
Net Profit for the Year	<u>10,663</u>	<u>6,098</u>