

2632182

HYPERPORT LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2007

RUTTER & CO
Accountants

Dell Quay Yacht Marina
Dell Quay Road
Dell Quay
Chichester
West Sussex
PO20 7EE



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HYPERPORT LIMITED

31ST AUGUST 2007

DIRECTORS

L C Harvey

SECRETARY

G J Foster

REGISTERED OFFICE

Pilgrim Cottage
Path Hill
Goring Heath
Oxon
RG8 7RE

BANKERS

Barclays Bank Plc
Guildford
Surrey

COMPANY NO

2632182

HYPERPORT LIMITED
REPORT OF THE DIRECTORS

The director presents her annual report with the accounts of the company for the year ended 31st August 2007

Principal Activity

The principal activity continues to be that of providing accountancy services to individuals and companies. The director considers that the state of the Company's affairs to be satisfactory.

Results and Dividends

The results of the operation of the company for the year to 31st August 2007 are as set out in the Profit & Loss Account.

Directors

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	<u>2007</u>	<u>2006</u>
L C Harvey	99	99


DIRECTOR

HYPERPORT LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2007

		<u>2007</u>	<u>2006</u>
	<u>Notes</u>		
Turnover	2	20685	24970
Administrative Expenses		(14198)	(12350)
Operating Profit	3	<u>6847</u>	<u>12620</u>
Taxation on Profit on Ordinary Activities		(1260)	(2397)
Profit on Ordinary Activities After Taxation		<u>5227</u>	<u>10233</u>
Dividend Paid		(3113)	(9843)
Retained Profit Brought Forward		(833)	(1213)
Retained Deficit Carried Forward		<u>1281</u>	<u>833</u>

HYPERPORT LIMITED

BALANCE SHEET

AS AT 31ST AUGUST 2007

	Notes	2007 £	2006 £
<u>Fixed Assets</u>	4	837	1102
<u>Current Assets</u>			
Cash at Bank		2280	2602
Debtors		-	-
		<u>2280</u>	<u>2602</u>
<u>Current Liabilities</u> - Amounts falling due within one year			
Directors Current Account		885	1629
Other Creditors		411	411
Corporation Tax		440	2397
		<u>1736</u>	<u>4437</u>
Net Current Liabilities		544	(1835)
Total Assets Less Current Liabilities		<u>1381</u>	<u>(733)</u>
 Capital & Reserves			
<u>Share Capital</u>			
Called-up Share Capital	5	100	100
<u>Reserves</u>			
Profit & Loss Account		1281	(833)
		<u>1381</u>	<u>(733)</u>

The directors have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies under schedule 8 Part I of the Companies Act 1985. In the opinion of the Directors the company qualifies as a small company and is entitled to make use of special exemptions.

Cont

HYPERPORT LIMITED

BALANCE SHEET

AS AT 31ST AUGUST 2007

The directors are satisfied

- (a) that for the year ended 31st August 2007 the company was entitled to exemption under subsection 1 of Section 249A, Companies Act 1985
- (b) that no notice has been deposited under section 249B(2) of the Act in relation to its accounts for the financial year

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps accounting records which comply with section 221, Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The directors have taken advantage of the exemptions conferred by S246 of the Companies Act 1985 on the Basis that the company qualifies as a small company as the turnover is below the stipulated minimum


L C Harvey
Director

HYPERPORT LIMITED

NOTES TO THE ACCOUNTS

31ST AUGUST 2007

1 ACCOUNTING POLICIES

Basic of Accounting

The accounts have been prepared under the historical cost convention

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'¹

Turnover

Turnover represents net invoiced fees for services rendered, excluding VAT

Tangible Fixed Assets

Depreciation is provided at 25% p a on the reducing balance method on all assets

2 TURNOVER

Turnover attributable in geographical markets outside the United Kingdom amounted to NIL (2006 NIL)

3 OPERATING PROFIT

The operating profit is stated after charging

	<u>2007</u>	<u>2006</u>
Depreciation on Tangible Assets	275	500
Directors Emoluments for services as a director	5112	4934

HYPERPORT LIMITED

NOTES TO THE ACCOUNTS

31ST AUGUST 2007

	<u>Motor Vehicle</u>	<u>Furniture & Fittings</u>	<u>Computer</u>	<u>Total</u>
At cost 1 9 2006	425	2,222	4063	6710
Additions	-	-	-	-
	<u>425</u>	<u>2,222</u>	<u>4063</u>	<u>6710</u>
Depreciation as at 1st September 2006	425	1930	3523	5608
Charge for Year	-	73	202	275
	<u>425</u>	<u>2003</u>	<u>3725</u>	<u>5883</u>
Net Book Value at 31 08 07	-	<u>219</u>	608	837
31 08 2006	<u>-</u>	<u>292</u>	<u>810</u>	<u>1102</u>

5 SHARE CAPITAL

Authorized, issued and Fully Paid	<u>2006</u>	<u>2007</u>
100 Ordinary shares of £1 each	100	100

HYPERPORT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST AUGUST 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
		£	£
Turnover			
Fees Received	2	20685	24970
Less Administrative Expenses			
Directors Remuneration		5112	4934
Motor Expenses		3503	2727
Travel		34	31
Telephone		1401	817
Postage, Printing & Stationary		243	166
Publications		1008	759
Subsistence		1105	1159
Office Maintenance		572	279
Accountancy Charge		711	703
Bank Charges		72	73
Depreciation		275	500
Sundry Expenses		162	202
		<u>14198</u>	<u>12350</u>
Net Profit for the Year		<u>6487</u>	<u>12620</u>