Registered number
07240350

Hydro Properties Limited

Unaudited

Financial Statements

31 May 2018

Hydro Properties Limited

Registered number: 07240350

Balance Sheet

as at 31 May 2018

	Notes		2018		2017
			£		£
Current assets					
Debtors	2	15,800		7,825	
Cash at bank and in hand		1,387		11,363	
		17,187		19,188	
Creditors: amounts falling due within one year	3	(310,668)		(302,676)	
Net current liabilities			(293,481)		(283,488)
Net liabilities			(293,481)		(283,488)
Capital and reserves					
Called up share capital			1		1
Share premium			649		649
Profit and loss account			(294,131)		(284,138)
Shareholder's funds			(293,481)		(283,488)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7 January 2019

A S Mulford

Director

Hydro Properties Limited

Notes to the Accounts

for the year ended 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Going concern

The accounts have been prepared on a going concern basis as a related entity has confirmed that it will continue to provide support for the company to meet its forecast liabilities as they fall due.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loaned to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Debtors	**2018**	**2017**
	£	**£**
Trade debtors	12,500	6,250
Other debtors	3,300	1,575
	15,800	7,825

3 Creditors: amounts falling due within one year	**2018**	**2017**
	£	**£**
Trade creditors	21,825	12,833
Amounts owed to group undertakings and undertakings in which the company has a participating interest	288,343	288,343
Other creditors	500	1,500
	310,668	302,676

4 Other information

Hydro Properties Limited is a private company limited by shares and incorporated in England. Its registered office is: The Stable, Newick Park, Newick, Nr Lewes, East Sussex, BN8 4SB

Newick