

**Registered Number 05010087**

**Sara Walters Ltd**

**Abbreviated Accounts**

**31 January 2011**

**Sara Walters Ltd**

**Registered Number 05010087**

**Company Information**

**Registered Office:**

32 Beaumont Park Road  
Beaumont Park  
Huddersfield  
West Yorkshire  
HD4 5JS

**Reporting Accountants:**

Riley & Co Limited  
Chartered Accountants  
52 St Johns Lane  
Halifax  
West Yorkshire  
HX1 2BW

Sara Walters Ltd

Registered Number 05010087

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	0	42,000
Tangible	3	0	11,425
		<u>0</u>	<u>53,425</u>
<b>Current assets</b>			
Debtors		1,412,347	694,679
Investments		129,811	135,503
Cash at bank and in hand		2,091,735	2,085,399
Total current assets		<u>3,633,893</u>	<u>2,915,581</u>
<b>Creditors: amounts falling due within one year</b>		(407,961)	(722,328)
<b>Net current assets (liabilities)</b>		3,225,932	2,193,253
<b>Total assets less current liabilities</b>		<u>3,225,932</u>	<u>2,246,678</u>
<b>Provisions for liabilities</b>		0	(2,486)
<b>Total net assets (liabilities)</b>		<u>3,225,932</u>	<u>2,244,192</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		3,225,832	2,244,092
<b>Shareholders funds</b>		<u>3,225,932</u>	<u>2,244,192</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 May 2011

And signed on their behalf by:

**Ms S Walters, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 January 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery	20% on reducing balance
Fixtures & fittings	20% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 February 2010	<u>60,000</u>
At 31 January 2011	<u>60,000</u>

**Amortisation**

At 01 February 2010	18,000
Charge for year	<u>42,000</u>
At 31 January 2011	<u>60,000</u>

**Net Book Value**

At 31 January 2011	0
At 31 January 2010	<u>42,000</u>

3 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
Additions	1,332
Disposals	(24,000)

Disposals	(24,097)
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**Depreciation**

Charge for year	2,482
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On disposals	(13,822)
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**Net Book Value**

At 31 January 2011	0
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At 31 January 2010	<u>11,425</u>
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4 **Share capital**

2011	2010
£	£

**Allotted, called up and fully**

**paid:**

100 Ordinary shares of £1 each	100	100
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5 **Transactions with directors**

Ms S Walters had a loan during the year. The balance at 31 January 2011 was £871,427 (1 February 2010 - £314,615), £567,542 was advanced and £10,730 was repaid during the year.