

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005
FOR
I. D. BOND INDEPENDENT FINANCIAL
SERVICES LIMITED



**I. D. BOND INDEPENDENT FINANCIAL
SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MAY 2005**

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**I. D. BOND INDEPENDENT FINANCIAL
SERVICES LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2005**

DIRECTOR: I D Bond

SECRETARY: Mrs J Bond

REGISTERED OFFICE: Woodland House
Stafford Brook Road
Cannock Chase
Staffordshire
WS15 2TX

REGISTERED NUMBER: 3371551 (England and Wales)

AUDITORS: Shelvoke Pickering Janney & Co
Registered Auditor
57/61 Market Place
Cannock
Staffordshire
WS11 1BP

REPORT OF THE INDEPENDENT AUDITORS TO
I. D. BOND INDEPENDENT FINANCIAL
SERVICES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 May 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.

Shelvoke Pickering Janney & Co
Registered Auditor
57/61 Market Place
Cannock
Staffordshire
WS11 1BP

14 July 2005

**I. D. BOND INDEPENDENT FINANCIAL
SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET
31 MAY 2005**

| | Notes | £ | 2005 | £ | 2004 | £ |
|---|-------|---------|---------|---------|--------|--------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 2 | | | 45,839 | | 46,515 |
| CURRENT ASSETS | | | | | | |
| Debtors | | 22,126 | | 12,578 | | |
| Cash at bank and in hand | | 109,927 | | 33,579 | | |
| | | | 132,053 | | 46,157 | |
| CREDITORS | | | | | | |
| Amounts falling due within one year | | 50,757 | | 15,000 | | |
| NET CURRENT ASSETS | | | | 81,296 | | 31,157 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | 127,135 | | 77,672 |
| PROVISIONS FOR LIABILITIES AND CHARGES | | | | - | | 187 |
| | | | | 127,135 | | 77,485 |
| CAPITAL AND RESERVES | | | | | | |
| Called up share capital | 3 | | | 100 | | 100 |
| Profit and loss account | | | | 127,035 | | 77,385 |
| SHAREHOLDERS' FUNDS | | | | 127,135 | | 77,485 |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



I D Bond - Director

Approved by the Board on 14 July 2005

The notes form part of these abbreviated accounts

**I. D. BOND INDEPENDENT FINANCIAL
SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 June 2004 | 59,361 |
| Additions | 2,024 |
| | <hr/> |
| At 31 May 2005 | 61,385 |
| | <hr/> |
| DEPRECIATION | |
| At 1 June 2004 | 12,846 |
| Charge for year | 2,700 |
| | <hr/> |
| At 31 May 2005 | 15,546 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 May 2005 | 45,839 |
| | <hr/> |
| At 31 May 2004 | 46,515 |
| | <hr/> |

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2005 £ | 2004 £ |
|---------|----------|-------------------|-----------|-----------|
| 100 | Ordinary | £1 | 100 | 100 |
| | | | <hr/> | <hr/> |