

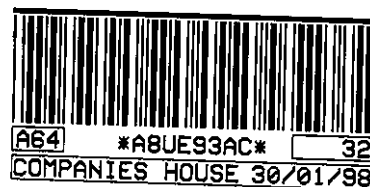
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I.J.K. ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS

for the year ended

31st MARCH, 1997



I.J.K. ENTERPRISES LIMITED

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I.J.K. ENTERPRISES LIMITED

COMPANY INFORMATION

**DIRECTORS:**

Dr. K. Jewers  
Mrs. I. D. Jewers

**SECRETARY:**

Dr. K. Jewers

**COMPANY NUMBER:**

01296752

**REGISTERED OFFICE:**

46\48 East Street,  
Bromley,  
Kent.  
BR1 1QW.

**ACCOUNTANTS:**

Tucker, Shirley & Co.,  
Authorised Public Accountants,  
46\48 East Street,  
Bromley,  
Kent. BR1 1QW.

I.J.K. ENTERPRISES LIMITED  
ABBREVIATED BALANCE SHEET

as at

31st MARCH, 1997.

	Notes	<u>1997</u> £	£	<u>1996</u> £	£
<u>FIXED ASSETS</u>					
Tangible Assets	2		11,280		10,543
<u>CURRENT ASSETS</u>					
Stocks			73,025		38,898
Debtors			11,926		2,844
Investments			1,258		20,292
Cash at bank			16,518		9,699
			<u>102,727</u>		<u>71,733</u>
<u>CREDITORS: Amounts falling due</u> within one year			43,598		41,172
<u>NET CURRENT ASSETS</u>			<u>59,129</u>		<u>30,561</u>
			<u>70,409</u>		<u>41,104</u>
<u>CREDITORS: Amounts falling due</u> within one year			35,158		13,843
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>£35,251</u>		<u>£27,261</u>
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	3		50,000		50,000
Profit and Loss Account			(14,749)		(22,739)
			<u>£35,251</u>		<u>£27,261</u>

I.J.K. ENTERPRISES LIMITED  
ABBREVIATED BALANCE SHEET

as at

31st MARCH, 1997  
(continued)

For the year ended 31st March, 1997 the Company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under Section 249B.2 in relation to the accounts for the financial year. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its loss for the financial year in accordance with requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the Company.

In preparing these accounts, the Directors have taken advantage of the exemptions conferred by Section 246 and Schedule 8A of the Companies Act 1985 with respect of the delivery of accounts.

In preparing these accounts, the Directors have taken advantage of the special exemptions applicable to small companies under Section 246 and Schedule 8 of the Companies Act 1985.

**Signed on behalf of the Directors**



DR. K. JEWERS  
DIRECTOR

22nd January, 1998.

The notes on pages 3 to 5 form an integral part of these Accounts

I.J.K. ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended

31st MARCH, 1997

1. ACCOUNTING POLICIES

**Exemptions.** The Company qualifies as a small company under the Companies Act 1985. The Directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

**Turnover.** Represents net invoiced sales of goods, excluding VAT.

**Depreciation** of tangible fixed assets is provided at the following annual rates in order to write off each assets over its estimated useful life:

Plant	- 25% straight line
Furniture and Equipment	- 20% on reducing balance
Motor Vehicle	- 20% on reducing balance
Office Equipment	- 15% on reducing balance
Computer Equipment	- 25% straight line

**Stocks** are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

**Deferred Taxation.** Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**Pensions.** The Company has a defined contribution pension scheme. The cost of the contributions made by the Company to the scheme are charged to Profit and Loss Account as incurred.

I.J.K. ENTERPRISES LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS

for the year ended

31st MARCH, 1997(continued)2. TANGIBLE FIXED ASSETS

	<u>Total</u> £
Cost or valuation	
At 1st April, 1996	12,680
Sold during the year	10,011
	<hr/> 2,669
Additions during year	11,650
	<hr/> £14,319
	<hr/>
Depreciation	
At 1st April, 1996	2,137
On disposals	1,001
	<hr/> 1,136
Charge for the year	1,903
	<hr/> £3,039
	<hr/>
Written down amount as at 31st March, 1997	£11,280
	<hr/>
Written down amount as at 31st March, 1996	£10,543
	<hr/>

I.J.K. ENTERPRISES LTD.NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended

31st MARCH, 1997.3. CALLED UP SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
	£	£
Authorised		
50,000 Ordinary Shares of £1 each	£50,000	£50,000
	=====	=====
Allotted, called up and fully paid		
50,000 Ordinary Shares of £1 each	£50,000	£50,000
	=====	=====