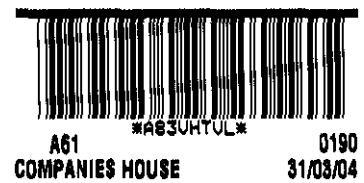


Abbreviated Accounts for the Year Ended 31 December 2002

for

**L.T.C. (GROUNDWORKS & CIVIL ENGINEERING)
Limited**



**I.T.C. (GROUNDWORKS & CIVIL ENGINEERING)
Limited**

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2002**

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**I.T.C. (GROUNDWORKS & CIVIL ENGINEERING)
Limited**

**Company Information
for the Year Ended 31 December 2002**

DIRECTOR: I GREGORY

SECRETARY: C Gregory

REGISTERED OFFICE: 164B Ormskirk Road
Up Holland
Wigan
LANCASHIRE
WN8 0AB

REGISTERED NUMBER: 2186362 (England and Wales)

ACCOUNTANTS: Ashford Rainham & Co.
Chartered Accountants
10 - 12 Upper Dicconson Street
Wigan
Lancashire
WN1 2AD

**I.T.C. (GROUNDWORKS & CIVIL ENGINEERING)
Limited**

**Abbreviated Balance Sheet
31 December 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,860		5,053
CURRENT ASSETS:					
Stocks		5,270		-	
Debtors		744		1,486	
Cash at bank and in hand		83,424		102,638	
		89,438		104,124	
CREDITORS: Amounts falling due within one year		14,846		21,854	
NET CURRENT ASSETS:			74,592		82,270
TOTAL ASSETS LESS CURRENT LIABILITIES:			£82,452		£87,323
CAPITAL AND RESERVES:					
Called up share capital	3		98		98
Profit and loss account			82,354		87,225
SHAREHOLDERS' FUNDS:			£82,452		£87,323

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

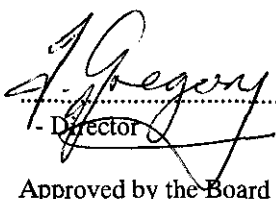
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Director

Approved by the Board on 20.11.2003.....

The notes form part of these financial statements

**I.T.C. (GROUNDWORKS & CIVIL ENGINEERING)
Limited**

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined benefit pension scheme. The regular pension cost is charged to the profit and loss account and is based on the expected pension costs over the service life of the employees. The current pension surplus is spread in the profit and loss account over the remaining service lives of current employees, currently estimated at nil years.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	32,905
Additions	6,647
Disposals	(6,000)
	<hr/>
At 31 December 2002	33,552
	<hr/>
DEPRECIATION:	
At 1 January 2002	27,852
Charge for year	2,545
Eliminated on disposals	(4,705)
	<hr/>
At 31 December 2002	25,692
	<hr/>
NET BOOK VALUE:	
At 31 December 2002	7,860
	<hr/>
At 31 December 2001	5,053
	<hr/>

**I.T.C. (GROUNDWORKS & CIVIL ENGINEERING)
Limited**

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2002**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002	2001
Number:	Class:		£	£
100	Ordinary	£1	100 <u> </u>	100 <u> </u>
Allotted, issued and fully paid:		Nominal value:	2002	2001
Number:	Class:		£	£
98	Ordinary	£1	98 <u> </u>	98 <u> </u>