

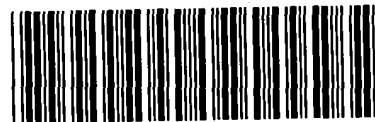
IAN MYCOCK CONSULTING (UK) LIMITED

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

30th APRIL 2020

WEDNESDAY



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COMPANIES HOUSE

IAN MYCOCK CONSULTING (UK) LIMITED

Company No. 06576271 (England and Wales)

BALANCE SHEET AS AT 30th APRIL 2020

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
		£	£
<u>CURRENT ASSETS:</u>			
Debtors	5	8,946	12,435
Cash at Bank and in Hand		<u>5,203</u>	<u>8,931</u>
		14,149	21,366
<u>CREDITORS:</u> Amounts Falling Due Within One Year	6	<u>(4,957)</u>	<u>(7,722)</u>
<u>NET CURRENT ASSETS</u>		<u>9,192</u>	<u>13,644</u>
<u>NET ASSETS</u>		<u>9,192</u>	<u>13,644</u>
<u>CAPITAL AND RESERVES:</u>			
Called-up Share Capital		100	100
Profit and Loss Account		<u>9,092</u>	<u>13,544</u>
<u>SHAREHOLDERS' FUNDS</u>		<u>9,192</u>	<u>13,644</u>

The company has taken advantage of the filing exemptions available to small companies under s444 of the Companies Act 2006 as amended by The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015 (SI 2015/980) and has not filed a Profit and Loss Account. The company's annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ended 30th April, 2020 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board of directors on 10th August, 2020 and signed on its behalf by:-

I. MYCOCK.

Director

The attached notes form part of these accounts.

IAN MYCOCK CONSULTING (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2020

1. COMPANY INFORMATION

Ian Mycock Consulting (UK) Limited is a private company incorporated and domiciled in England and has its registered office and principal place of business at Rivendell, Waterhouses, Staffordshire. ST10 3LJ. The company is limited by shares.

2. BASIS OF PREPARATION

These Financial Statements have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared on the historical cost basis except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

The financial statements are presented in Sterling (£).

The financial statements cover Ian Mycock Consulting (UK) Limited as an individual company.

3. ACCOUNTING POLICIES:

a) Turnover:-

Turnover is measured at the fair value of the consideration received or receivable in respect of goods/services supplied by the company net of discounts and value added taxes.

Turnover is recognised when goods are delivered and the legal title has passed/the provision of the service is complete.

b) Debtors:-

Debtors are measured at transaction price, less any impairment.

c) Creditors:-

Creditors are measured at the transaction price. Other financial liabilities including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

d) Taxation:-

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

4. EMPLOYEES:

The average number of persons employed by the company (including Directors) during the year was 2 (2019: 2)

IAN MYCOCK CONSULTING (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2020 (CONTINUED)

	<u>2020</u>	<u>2019</u>
5. <u>DEBTORS:</u>	£	£
Due within one year		
Trade Debtors	2,528	3,687
Other Debtors	<u>6,418</u>	<u>8,748</u>
	<u>8,946</u>	<u>12,435</u>
6. <u>CREDITORS:</u> Amounts Falling Due Within One Year:	£	£
Corporation Tax	2,474	5,687
Accruals	2,012	1,916
Trade Creditors	<u>471</u>	<u>119</u>
	<u>4,957</u>	<u>7,722</u>

7. DIRECTORS

During the year, the company entered into the following advances and credit with directors:-

	<u>Balance brought forward</u>	<u>Advances/(credits)</u>	<u>Balance carried forward</u>
Mr Ian Mycock	<u>8,748</u>	<u>(2,330)</u>	<u>6,418</u>

8. CONTROLLING PARTY

The company is controlled by I. Mycock as he holds 76% of the share capital.