

Registered number  
4241132

REGISTRAR OF  
COMPANIES COPY

IBG SERVICES LIMITED

Abbreviated Accounts

31 July 2008

WEDNESDAY



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COMPANIES HOUSE

**IBG SERVICES LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 July 2008**

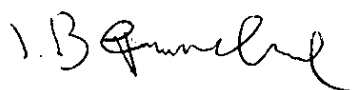
	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Intangible assets	2	35,000	35,000
Tangible assets	3	87,408	76,326
		<u>122,408</u>	<u>111,326</u>
<b>Current assets</b>			
Debtors		80,897	120,406
Cash at bank and in hand		655	17
		<u>81,552</u>	<u>120,423</u>
<b>Creditors: amounts falling due within one year</b>		(175,485)	(161,623)
<b>Net current liabilities</b>		<u>(93,933)</u>	<u>(41,200)</u>
<b>Total assets less current liabilities</b>		<u>28,475</u>	<u>70,126</u>
<b>Creditors: amounts falling due after more than one year</b>		(21,856)	(37,282)
<b>Net assets</b>		<u>6,619</u>	<u>32,844</u>
<b>Capital and reserves</b>			
Called up share capital	4	2,000	2,000
Profit and loss account		4,619	30,844
<b>Shareholders' funds</b>		<u>6,619</u>	<u>32,844</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr I Gifford  
Director

Approved by the board on 21 May 2009

**IBG SERVICES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

fixtures and fittings	15% on net book value
Plant and machinery	15% on net book value
Motor vehicles	25% on net book value

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

**Cost**

At 1 August 2007	35,000
At 31 July 2008	35,000

**Amortisation**

At 31 July 2008	-
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**Net book value**

At 31 July 2008	35,000
At 31 July 2007	35,000

**IBG SERVICES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2008**

**3 Tangible fixed assets**

£

**Cost**

At 1 August 2007

191,249

Additions

31,081

At 31 July 2008

222,330

**Depreciation**

At 1 August 2007

114,923

Charge for the year

19,999

At 31 July 2008

134,922

**Net book value**

At 31 July 2008

87,408

At 31 July 2007

76,326

**4 Share capital**

**2008**

**2007**

£

£

Authorised:

Ordinary shares of £1 each

2,000

2,000

**2008**  
**No**

**2007**  
**No**

**2008**  
**£**

**2007**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

2,000

2,000

2,000

2,000