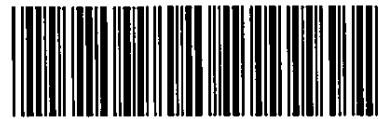


**REGISTERED NUMBER: 04071564 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2008  
FOR  
IBEX GEOTECH LIMITED**

**TUESDAY**



**\*AEOVU88H\***

**A71**

**17/03/2009**

**108**

**COMPANIES HOUSE**

**IBEX GEOTECH LIMITED**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2008**

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**IBEX GEOTECH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2008**

**DIRECTORS:** H D Palmer  
Mrs J A Palmer

**SECRETARY:** A Biggs

**REGISTERED OFFICE:** Ibex House  
77 Malt Mill Lane  
Halesowen  
West Midlands  
B62 8JJ

**REGISTERED NUMBER:** 04071564 (England and Wales)

**ACCOUNTANTS:** Worton LLP  
Chartered Accountants  
Beauchamp House  
402/403 Stourport Road  
Kidderminster  
Worcestershire  
DY11 7BG

**IBEX GEOTECH LIMITED**

**ABBREVIATED BALANCE SHEET  
30TH SEPTEMBER 2008**

	Notes	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		8,715		9,130
<b>CURRENT ASSETS</b>					
Debtors		5		228	
Cash at bank		104		984	
		<u>109</u>		<u>1,212</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>24,346</u>		<u>25,449</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(24,237)</u>		<u>(24,237)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(15,522)</u>		<u>(15,107)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		95		95
Profit and loss account			<u>(15,617)</u>		<u>(15,202)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(15,522)</u>		<u>(15,107)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 11th March 2009 and were signed on its behalf by:



Mrs J A Palmer - Director

The notes form part of these abbreviated accounts

# IBEX GEOTECH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2008

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The accounts have been prepared on a going concern basis on the basis that the directors will continue to make loans to the company to enable it to meet its liabilities as they fall due.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Intangible Assets

Intangible assets represents Patents undertaken by the company. Patents were acquired at cost and are being amortised evenly of their useful economic life of twenty-five years.

The useful economic life of the asset is assessed on the grounds of its legal period of cover being a 25 year period.

#### Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on the timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st October 2007	
and 30th September 2008	10,386
<b>AMORTISATION</b>	
At 1st October 2007	1,256
Charge for year	415
	<hr/>
At 30th September 2008	1,671
<b>NET BOOK VALUE</b>	
At 30th September 2008	8,715
	<hr/>
At 30th September 2007	9,130
	<hr/>

**IBEX GEOTECH LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2008**

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
95	Ordinary	£1	<u>95</u>	<u>95</u>

**4. TRANSACTIONS WITH DIRECTORS**

Included in creditors is an amount of £1,046 (2007 - £2,149) due to a director, Mrs J A Palmer.

Mrs J A Palmer and H D Palmer are directors and major shareholders in Industrial Brushware Limited. At 30 September 2007 £23,300 (2007 - £23,300) was due from the company to Industrial Brushware Limited.