

Registered number
04065862

Tulip International Limited

Abbreviated Accounts

30 June 2012

Tulip International Limited**Registered number:** 04065862**Abbreviated Balance Sheet
as at 30 June 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	-	238
Current assets			
Cash at bank and in hand		1,331	4,847
Creditors: amounts falling due within one year		(1,328)	(3,170)
Net current assets		<u>3</u>	<u>1,677</u>
Net assets		<u>3</u>	<u>1,915</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1	1,913
Shareholders' funds		<u>3</u>	<u>1,915</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Lcc

Director

Approved by the board on 11 September 2012

Tulip International Limited
Notes to the Abbreviated Accounts
for the period ended 30 June 2012

1 Accounting policies

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 January 2012	938
Additions	1,231
At 30 June 2012	<u>2,169</u>

Depreciation

At 1 January 2012	700
Charge for the period	1,469
At 30 June 2012	<u>2,169</u>

Net book value

At 30 June 2012	-
At 31 December 2011	<u>238</u>

3 Share capital

**Nominal
value**

**2012
£**

**2011
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	<u>2</u>	<u>2</u>
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