

Registered number
4064759

Greenstone Press Limited

Abbreviated Accounts

31 March 2008

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Greenstone Press Limited
Abbreviated Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	3	54,608	69,655
Current assets			
Stocks		7,000	7,000
Debtors		23,478	27,019
Cash at bank and in hand		-	2,130
		<u>30,478</u>	<u>36,149</u>
Creditors: amounts falling due within one year		(38,756)	(41,724)
Net current liabilities		<u>(8,278)</u>	<u>(5,575)</u>
Total assets less current liabilities		<u>46,330</u>	<u>64,080</u>
Creditors: amounts falling due after more than one year		(11,500)	(18,418)
Net assets		<u>34,830</u>	<u>45,662</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		34,828	45,660
Shareholder's funds		<u>34,830</u>	<u>45,662</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


K B Martin
Director

Approved by the board on 21/2/08

Greenstone Press Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 April 2007	100
At 31 March 2008	100

Amortisation

At 1 April 2007	100
At 31 March 2008	100

Net book value

At 31 March 2008	-
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Greenstone Press Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

3 Tangible fixed assets

£

Cost

At 1 April 2007

145,318

Additions

203

At 31 March 2008

145,521

Depreciation

At 1 April 2007

75,663

Charge for the year

15,250

At 31 March 2008

90,913

Net book value

At 31 March 2008

54,608

At 31 March 2007

69,655

4 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each

100,000

100,000

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2