

Abbreviated Unaudited Accounts
For The Year Ended 31 March 2014
for
Ichl Technology Solutions Ltd.

**Contents of the Abbreviated Accounts
For The Year Ended 31 March 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
For The Year Ended 31 March 2014

DIRECTORS: Mr I C H Li
Ms N Donnellan

SECRETARY: Mr K M Li

REGISTERED OFFICE: 72 St. Huberts Close
Gerrards Cross
Buckinghamshire
SL9 7ER

REGISTERED NUMBER: 05720401

ACCOUNTANTS: Giess Wallis Crisp LLP
10-12 Mulberry Green
Old Harlow
Essex
CM17 0ET

Abbreviated Balance Sheet
31 March 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		776		915
CURRENT ASSETS					
Debtors		24,307		3,108	
Cash at bank		25,106		53,447	
		<u>49,413</u>		<u>56,555</u>	
CREDITORS					
Amounts falling due within one year		<u>41,086</u>		<u>47,556</u>	
NET CURRENT ASSETS			<u>8,327</u>		<u>8,999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,103</u>		<u>9,914</u>
PROVISIONS FOR LIABILITIES			<u>114</u>		<u>316</u>
NET ASSETS			<u><u>8,989</u></u>		<u><u>9,598</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		6		6
Profit and loss account			<u>8,983</u>		<u>9,592</u>
SHAREHOLDERS' FUNDS			<u><u>8,989</u></u>		<u><u>9,598</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 October 2014 and were signed on its behalf by:

Mr I C H Li - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	3,009
Additions	429
Disposals	(1,932)
At 31 March 2014	<u>1,506</u>
DEPRECIATION	
At 1 April 2013	2,094
Charge for year	259
Eliminated on disposal	(1,623)
At 31 March 2014	<u>730</u>
NET BOOK VALUE	
At 31 March 2014	<u>776</u>
At 31 March 2013	<u>915</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
6	Ordinary	£1	<u>6</u>	<u>6</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.