

Gary West Joinery and Building Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

Robert Powell
Chartered Accountants
A4 Spinnaker House
Hempsted Lane
Gloucester
GL2 5FD

Gary West Joinery and Building Services Limited

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Gary West Joinery and Building Services Limited
(Registration number: 04827404)
Abbreviated Balance Sheet at 30 September 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		13,386	16,569
		<hr/>	<hr/>
Current assets			
Stocks		2,500	7,650
Debtors	<u>3</u>	21,944	47,288
Cash at bank and in hand		28,242	16,706
		<hr/>	<hr/>
		52,686	71,644
Creditors: Amounts falling due within one year		(17,828)	(31,119)
		<hr/>	<hr/>
Net current assets		34,858	40,525
		<hr/>	<hr/>
Total assets less current liabilities		48,244	57,094
Creditors: Amounts falling due after more than one year		(27,321)	(31,942)
Provisions for liabilities		(205)	(205)
		<hr/>	<hr/>
Net assets		20,718	24,947
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		20,618	24,847
		<hr/>	<hr/>

Shareholders'
funds

20,718

24,947

The notes on pages 3 to 4 form an integral part of these financial statements.

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Gary West Joinery and Building Services Limited
(Registration number: 04827404)
Abbreviated Balance Sheet at 30 September 2011
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For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 April 2012 and signed on its behalf by:

.....
Mr G J West
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Gary West Joinery and Building Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2011
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance basis
Motor vehicles	20% reducing balance basis

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the

company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Gary West Joinery and Building Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2011
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 October 2010	39,850	39,850
	<hr/>	<hr/>
At 30 September 2011	39,850	39,850
	<hr/>	<hr/>
Depreciation		
At 1 October 2010	23,281	23,281
Charge for the year	3,183	3,183
	<hr/>	<hr/>
At 30 September 2011	26,464	26,464
	<hr/>	<hr/>
Net book value		
At 30 September 2011	13,386	13,386
	<hr/>	<hr/>
At 30 September 2010	16,569	16,569
	<hr/>	<hr/>

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

2011

2010

No.

£

No.

£

Ordinary of £1 each

100

100

100

100

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