

**REGISTERED NUMBER: 04368921 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018**

**FOR**

**IDC ELECTRICAL (SOUTHERN) LIMITED**

Casson Beckman  
Chartered Accountants  
Murrills House  
48 East Street  
Portchester  
Fareham  
Hampshire  
PO16 9XS

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FOR THE YEAR ENDED 31 JANUARY 2018**

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**IDC ELECTRICAL (SOUTHERN) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2018**

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**DIRECTORS:**

Mr J E Husselbee  
Mr A M Wright

**REGISTERED OFFICE:**

3 Barley Business Park  
Duncan Road  
Park Gate  
Southampton  
Hampshire  
SO31 1ZT

**REGISTERED NUMBER:**

04368921 (England and Wales)

**ACCOUNTANTS:**

Casson Beckman  
Chartered Accountants  
Murrills House  
48 East Street  
Portchester  
Fareham  
Hampshire  
PO16 9XS

**IDC ELECTRICAL (SOUTHERN) LIMITED (REGISTERED NUMBER: 04368921)**

**BALANCE SHEET  
31 JANUARY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,542		5,772
<b>CURRENT ASSETS</b>					
Stocks		32,000		68,000	
Debtors	5	487,899		202,940	
Cash at bank and in hand		<u>49,644</u>		<u>2,422</u>	
		569,543		273,362	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>238,215</u>		<u>168,196</u>	
<b>NET CURRENT ASSETS</b>			<u>331,328</u>		<u>105,166</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			337,870		110,938
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,243</u>		<u>1,154</u>
<b>NET ASSETS</b>			<u><u>336,627</u></u>		<u><u>109,784</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			150		150
Retained earnings			<u>336,477</u>		<u>109,634</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>336,627</u></u>		<u><u>109,784</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 JANUARY 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 April 2018 and were signed on its behalf by:

Mr A M Wright - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018**

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**1. STATUTORY INFORMATION**

IDC Electrical (Southern) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for electrical contracting services performed net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2017 - 12) .

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 February 2017	7,397	1,122	35,863	11,422	55,804
Additions	-	233	1,900	971	3,104
Disposals	-	-	-	(1,053)	(1,053)
At 31 January 2018	<u>7,397</u>	<u>1,355</u>	<u>37,763</u>	<u>11,340</u>	<u>57,855</u>
<b>DEPRECIATION</b>					
At 1 February 2017	7,397	1,122	31,397	10,116	50,032
Charge for year	-	58	1,591	685	2,334
Eliminated on disposal	-	-	-	(1,053)	(1,053)
At 31 January 2018	<u>7,397</u>	<u>1,180</u>	<u>32,988</u>	<u>9,748</u>	<u>51,313</u>
<b>NET BOOK VALUE</b>					
At 31 January 2018	<u>-</u>	<u>175</u>	<u>4,775</u>	<u>1,592</u>	<u>6,542</u>
At 31 January 2017	<u>-</u>	<u>-</u>	<u>4,466</u>	<u>1,306</u>	<u>5,772</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	394,902	139,889
Other debtors	<u>92,997</u>	<u>63,051</u>
	<u>487,899</u>	<u>202,940</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	-	14,013
Trade creditors	145,013	117,787
Taxation and social security	89,428	33,282
Other creditors	<u>3,774</u>	<u>3,114</u>
	<u>238,215</u>	<u>168,196</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**7. SECURED DEBTS**

The bank loan and overdraft is secured by a debenture. This is by way of a fixed and floating charge over the assets of the company.

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2018 and 31 January 2017:

	2018 £	2017 £
<b>Mr J E Husselbee</b>		
Balance outstanding at start of year	27,459	28,630
Amounts advanced	32,997	30,829
Amounts repaid	(39,036)	(32,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>21,420</u>	<u>27,459</u>
<b>Mr A M Wright</b>		
Balance outstanding at start of year	29,743	30,848
Amounts advanced	33,240	30,895
Amounts repaid	(39,036)	(32,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>23,947</u>	<u>29,743</u>

Interest has been charged on the above loans at the official rate of interest. The loans are repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.