REGISTERED NUMBER: 04368921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

FOR

IDC ELECTRICAL (SOUTHERN) LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2017

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS:	Mr J E Husselbee Mr A M Wright
REGISTERED OFFICE:	3 Barley Business Park Duncan Road Park Gate Southampton Hampshire SO31 1ZT
REGISTERED NUMBER:	04368921 (England and Wales)
ACCOUNTANTS:	Casson Beckman Chartered Accountants Murrills House 48 East Street Portchester Fareham Hampshire PO16 9XS

ABRIDGED BALANCE SHEET
31 JANUARY 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		5,772		7,209
CURRENT ASSETS					
Stocks		68,000		73,500	
Debtors		202,940		151,193	
Cash at bank and in hand		2,422		4,563	
		273,362		229,256	
CREDITORS					
Amounts falling due within one year		168,196		139,377	
NET CURRENT ASSETS			105,166		89,879
TOTAL ASSETS LESS CURRENT LIABILITIES			110,938		97,088
PROVISIONS FOR LIABILITIES			1,154		1,294
NET ASSETS			109,784		95,794
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			109,634		95,644
SHAREHOLDERS' FUNDS			109,784		95,794

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 July 2017 and were signed on its behalf by:

Mr A M Wright - Director

1. STATUTORY INFORMATION

IDC Electrical (Southern) Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts receivable for electrical contracting services performed net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 February 2016	56,232
Additions	1,498
Disposals	(1,926)
At 31 January 2017	55,804
DEPRECIATION	
At 1 February 2016	49,023
Charge for year	2,935
Eliminated on disposal	(1,926)
At 31 January 2017	50,032
NET BOOK VALUE	
At 31 January 2017	5,772
At 31 January 2016	7,209

5. SECURED DEBTS

The bank loan and overdraft is secured by a debenture. This is by way of a fixed and floating charge over the assets of the company.

6. CAPITAL COMMITMENTS

	2017	2016
	£	£
Contracted but not provided for in the financial statements	67,000	-

continued...

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2017 and 31 January 2016:

	2017	2016
	£	£
Mr J E Husselbee		
Balance outstanding at start of year	28,630	28,904
Amounts advanced	30,829	30,851
Amounts repaid	(32,000)	(31,125)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	27,459	28,630
Mr A M Wright		
Balance outstanding at start of year	30,848	31,058
Amounts advanced	30,895	30,915
Amounts repaid	(32,000)	(31,125)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	29,743	30,848

Interest has been charged on the above loans at the official rate of interest. The loans are repayable on demand.

8. FIRST YEAR ADOPTION

There have been no adjustments to the financial statements as a result of transition to FRS102