

Abbreviated Accounts
for the Year Ended 31 January 2004
for
IDC Electrical (Southern) Limited



IDC Electrical (Southern) Limited

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for the Year Ended 31 January 2004

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IDC Electrical (Southern) Limited

Company Information
for the Year Ended 31 January 2004

DIRECTORS:

M.D. Preston
J E Husselbee
M Titheridge

SECRETARY:

M.D. Preston

REGISTERED OFFICE:

120 Stirling Crescent
Hedge End
Southampton
Hampshire
SO30 2SA

REGISTERED NUMBER:

04368921 (England and Wales)

ACCOUNTANTS:

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hampshire
PO5 2DA

BANKERS:

Lloyds TSB Bank
High Street
Southampton
Hampshire

IDC Electrical (Southern) Limited

Abbreviated Balance Sheet

31 January 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		37,028		2,416
CURRENT ASSETS:					
Debtors		59,960		57,437	
Cash at bank and in hand		13		3,000	
		59,973		60,437	
CREDITORS: Amounts falling due within one year		108,025		62,298	
NET CURRENT LIABILITIES:			(48,052)		(1,861)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(11,024)		£555
CAPITAL AND RESERVES:					
Called up share capital	3		150		150
Profit and loss account			(11,174)		405
SHAREHOLDERS' FUNDS:			£(11,024)		£555

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2004.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J.E. Husselbee - Director


M.D. Preston - Director

Approved by the Board on 27 May 2004

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2003	3,065
Additions	48,558
Disposals	(1,850)
At 31 January 2004	49,773
DEPRECIATION:	
At 1 February 2003	649
Charge for year	12,474
Eliminated on disposals	(378)
At 31 January 2004	12,745
NET BOOK VALUE:	
At 31 January 2004	37,028
At 31 January 2003	2,416

3. CALLED UP SHARE CAPITAL**Authorised:**

Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
150	Ordinary	£1	150	150

IDC Electrical (Southern) Limited

Report of the Accountants to the Directors of
IDC Electrical (Southern) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2004 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hampshire
PO5 2DA

27 May 2004