

Registered number
04961303

Gaynor Picken Limited

Abbreviated Accounts
For the Year Ended
31 January 2015

Gaynor Picken Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Gaynor Picken Limited for the year ended 31 January 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Gaynor Picken Limited for the year ended 31 January 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Gaynor Picken Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Gaynor Picken Limited and state those matters that we have agreed to state to the Board of Directors of Gaynor Picken Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gaynor Picken Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Gaynor Picken Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Gaynor Picken Limited. You consider that Gaynor Picken Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Gaynor Picken Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jackson & Graham
Chartered Accountants
Lynn Garth
Gillinggate
Kendal
Cumbria
LA9 4JB

6 May 2015

Gaynor Picken Limited**Registered number:** 04961303**Abbreviated Balance Sheet****as at 31 January 2015**

| | Notes | 2015 £ | 2014 £ |
|---|-------|--------------|--------------|
| Fixed assets | | | |
| Tangible assets | 2 | 56 | 74 |
| Current assets | | | |
| Stocks | | 350 | 400 |
| Cash at bank and in hand | | 4,455 | 8,071 |
| | | <u>4,805</u> | <u>8,471</u> |
| Creditors: amounts falling due within one year | | (3,283) | (3,891) |
| Net current assets | | <u>1,522</u> | <u>4,580</u> |
| Total assets less current liabilities | | <u>1,578</u> | <u>4,654</u> |
| Provisions for liabilities | | (11) | (15) |
| Net assets | | <u>1,567</u> | <u>4,639</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | 1,566 | 4,638 |
| Shareholder's funds | | <u>1,567</u> | <u>4,639</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Picken

Director

Approved by the board on 6 May 2015

Gaynor Picken Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------|----------------------|
| Equipment | 25% reducing balance |
| Computers | 33.3% straight line |

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

| | |
|--------------------|--------------|
| At 1 February 2014 | 1,582 |
| At 31 January 2015 | <u>1,582</u> |

Depreciation

| | |
|---------------------|--------------|
| At 1 February 2014 | 1,508 |
| Charge for the year | <u>18</u> |
| At 31 January 2015 | <u>1,526</u> |

Net book value

| | |
|--------------------|-----------|
| At 31 January 2015 | <u>56</u> |
| At 31 January 2014 | <u>74</u> |

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

| | | | | |
|-----------------|---------|---|----------|----------|
| Ordinary shares | £1 each | 1 | <u>1</u> | <u>1</u> |
|-----------------|---------|---|----------|----------|

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