

REGISTERED NUMBER: 06607914 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

IFT SYSTEMS LIMITED

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

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IFT SYSTEMS LIMITED (REGISTERED NUMBER: 06607914)

BALANCE SHEET
30 June 2018

	2018	2017
	£	£
CURRENT ASSETS	24,492	27,993
CREDITORS		
Amounts falling due within one year	(15,289)	(15,623)
NET CURRENT ASSETS	<u>9,203</u>	<u>12,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	9,203	12,370
ACCRUALS AND DEFERRED INCOME	<u>1,280</u>	<u>1,256</u>
NET ASSETS	<u><u>7,923</u></u>	<u><u>11,114</u></u>
CAPITAL AND RESERVES	<u><u>7,923</u></u>	<u><u>11,114</u></u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

IFT Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 06607914

Registered office: 18 St Johns Avenue
Thornton Cleveleys
Lancashire
FY5 4DN

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2017 - 2) .

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018	2017
	£	£
Mr I F Threlfall and Mrs M P L Threlfall		
Balance outstanding at start of year	3,619	-
Amounts advanced	26,819	26,431
Amounts repaid	(30,438)	(22,812)
Balance outstanding at end of year	<u><u>-</u></u>	<u><u>3,619</u></u>

The loan to the directors was unsecured and repayable on demand. Interest is payable at the HMRC rate applicable to beneficial loan arrangements.

BALANCE SHEET - continued
30 June 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2018 and were signed on its behalf by:

Mr I F Threlfall - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.