

FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2018 TO 31 DECEMBER 2019
FOR
IDEALSTYLE LIMITED

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

IDEALSTYLE LIMITED (REGISTERED NUMBER: 04572692)

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FOR THE PERIOD 1 JULY 2018 TO 31 DECEMBER 2019**

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IDEALSTYLE LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2018 TO 31 DECEMBER 2019**

DIRECTOR:	Mr L J Fox
SECRETARY:	SD Company Secretaries Limited
REGISTERED OFFICE:	4 Prince Albert Road London NW1 7SN
REGISTERED NUMBER:	04572692 (England and Wales)
ACCOUNTANTS:	Scodie Deyong LLP Chartered Accountants 4 Prince Albert Road London NW1 7SN

BALANCE SHEET
31 DECEMBER 2019

	Notes	31.12.19 £	£	30.6.18 £	£
FIXED ASSETS					
Tangible assets	3		2,163		1,368
CURRENT ASSETS					
Debtors	4	56,884		6,943	
Cash at bank		<u>30,096</u>		<u>50,116</u>	
		86,980		57,059	
CREDITORS					
Amounts falling due within one year	5	<u>35,417</u>		<u>39,569</u>	
NET CURRENT ASSETS			<u>51,563</u>		<u>17,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,726		18,858
PROVISIONS FOR LIABILITIES	6		<u>411</u>		<u>260</u>
NET ASSETS			<u>53,315</u>		<u>18,598</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>53,313</u>		<u>18,596</u>
SHAREHOLDERS' FUNDS			<u>53,315</u>		<u>18,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 May 2020 and were signed by:

Mr L J Fox - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2018 TO 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Idealstyle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2018 TO 31 DECEMBER 2019

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2018	13,539
Additions	<u>2,092</u>
At 31 December 2019	<u>15,631</u>
DEPRECIATION	
At 1 July 2018	12,171
Charge for period	<u>1,297</u>
At 31 December 2019	<u>13,468</u>
NET BOOK VALUE	
At 31 December 2019	<u>2,163</u>
At 30 June 2018	<u>1,368</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	30.6.18 £
Trade debtors	2,593	5,886
Other debtors	<u>54,291</u>	<u>1,057</u>
	<u>56,884</u>	<u>6,943</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	30.6.18 £
Trade creditors	742	13
Taxation and social security	34,675	39,232
Other creditors	-	324
	<u>35,417</u>	<u>39,569</u>

6. PROVISIONS FOR LIABILITIES

	31.12.19 £	30.6.18 £
Deferred tax		
Accelerated capital allowances	<u>411</u>	<u>260</u>
		Deferred tax
		£
Balance at 1 July 2018		260
Provided during period		<u>151</u>
Balance at 31 December 2019		<u>411</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2018 TO 31 DECEMBER 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.12.19	30.6.18
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 December 2019 and the year ended 30 June 2018:

	31.12.19	30.6.18
	£	£
Mr L J Fox		
Balance outstanding at start of period	-	198
Amounts advanced	160,856	-
Amounts repaid	(107,030)	(198)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>53,826</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.