

COMPANY REGISTRATION NUMBER 06776206

IGLOO ACCOMMODATION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2012



HEBBLETHWAITES
Chartered Accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

IGLOO ACCOMMODATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

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IGLOO ACCOMMODATION LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF IGLOO ACCOMMODATION LIMITED

YEAR ENDED 31 DECEMBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Igloo Accommodation Limited for the year ended 31 December 2012 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of Igloo Accommodation Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Igloo Accommodation Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Igloo Accommodation Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Igloo Accommodation Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Igloo Accommodation Limited. You consider that Igloo Accommodation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Igloo Accommodation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

HEBBLETHWAITES
Chartered Accountants

26 September 2013

IGLOO ACCOMMODATION LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>3,432</u>	<u>2,564</u>
CURRENT ASSETS			
Debtors		2,257	861
Cash at bank and in hand		<u>219,138</u>	<u>77,488</u>
		<u>221,395</u>	<u>78,349</u>
CREDITORS: Amounts falling due within one year		<u>182,497</u>	<u>69,581</u>
NET CURRENT ASSETS		<u>38,898</u>	<u>8,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,330</u>	<u>11,332</u>
PROVISIONS FOR LIABILITIES		<u>686</u>	<u>-</u>
		<u>41,644</u>	<u>11,332</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>41,544</u>	<u>11,232</u>
SHAREHOLDERS' FUNDS		<u>41,644</u>	<u>11,332</u>

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 26.1.2013, and are signed on their behalf by


MR A J KILNER

Company Registration Number 06776206

IGLOO ACCOMMODATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% Reducing Balance
Equipment	- 25% Straight Line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

IGLOO ACCOMMODATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2012	6,016
Additions	<u>2,013</u>
At 31 December 2012	<u>8,029</u>
DEPRECIATION	
At 1 January 2012	3,452
Charge for year	<u>1,145</u>
At 31 December 2012	<u>4,597</u>
NET BOOK VALUE	
At 31 December 2012	<u>3,432</u>
At 31 December 2011	<u><u>2,564</u></u>

3. TRANSACTIONS WITH THE DIRECTORS

During the period, the company occupied its' commercial premises by way of a lease arrangement with a landlord connected to one of the directors, Mr Andrew Kilner. The rent paid during the period amounted to £16,000 (2011 £15,465)

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>