

COMPANY REGISTRATION NUMBER 06776206

IGLOO ACCOMMODATION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2010

HEBBLETHWAITES
Chartered Accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

THURSDAY



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COMPANIES HOUSE

IGLOO ACCOMMODATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

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IGLOO ACCOMMODATION LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF IGLOO ACCOMMODATION LIMITED

YEAR ENDED 31 DECEMBER 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Igloo Accommodation Limited for the year ended 31 December 2010 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Igloo Accommodation Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Igloo Accommodation Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Igloo Accommodation Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Igloo Accommodation Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Igloo Accommodation Limited. You consider that Igloo Accommodation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Igloo Accommodation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

HEBBLETHWAITES
Chartered Accountants

1 November 2011

IGLOO ACCOMMODATION LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>3,446</u>	<u>4,215</u>
CURRENT ASSETS			
Debtors		766	8,963
Cash at bank and in hand		<u>40,195</u>	<u>29,053</u>
		40,961	38,016
CREDITORS: Amounts falling due within one year		<u>67,355</u>	<u>58,703</u>
NET CURRENT LIABILITIES		<u>(26,394)</u>	<u>(20,687)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(22,948)</u>	<u>(16,472)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>(23,048)</u>	<u>(16,572)</u>
DEFICIT		<u>(22,948)</u>	<u>(16,472)</u>

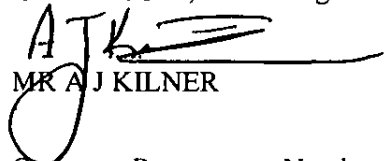
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

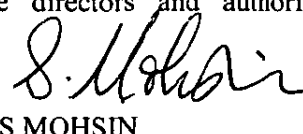
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 1 November 2011, and are signed on their behalf by


MR A J KILNER


MS S MOHSIN

Company Registration Number 06776206

The notes on pages 3 to 4 form part of these abbreviated accounts

IGLOO ACCOMMODATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% Reducing Balance
Equipment	- 25% Straight Line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Going concern

At the end of the period, the balance sheet reflects a net adverse position. The financial statements have, however, been prepared on a going concern basis. The directors believe that the going concern basis remains appropriate by virtue of the ongoing support provided to the company by way of interest free director loan funding.

IGLOO ACCOMMODATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2010	5,616
Additions	<u>400</u>
At 31 December 2010	<u>6,016</u>
DEPRECIATION	
At 1 January 2010	1,401
Charge for year	<u>1,169</u>
At 31 December 2010	<u>2,570</u>
NET BOOK VALUE	
At 31 December 2010	<u>3,446</u>
At 31 December 2009	<u>4,215</u>

3. TRANSACTIONS WITH THE DIRECTORS

Loan accounts exist as between the company and the two directors. At 31 December 2010, the company was indebted to Ms S Mohsin, in this regard, in the sum of £16,950 (2009 £26,860). At 31 December 2010, the company was indebted to Mr A Kilner, in this regard, in the sum of £1,910 (2009 nil). The balances are not subject to any formal repayment terms and interest is not being paid.

During the period, the company occupied its' commercial premises by way of a lease arrangement with a landlord connected to one of the directors, Mr Andrew Kilner. The rent paid during the period amounted to £9,787 (2009 £9,167).

4. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>