

Company Registration number 2761126

IDENTIBADGE COMPANY LIMITED

Abbreviated Accounts

For the year ended 31 March 2008

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IDENTIBADGE COMPANY LIMITED

Financial statements for the year ended 31 March 2008

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IDENTIBADGE COMPANY LIMITED

Abbreviated balance sheet as at 31 March 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
Fixed assets			
Tangible assets	2	687,809	695,673
Current assets			
Stock		144,000	135,818
Debtors		288,968	260,171
Cash at bank and in hand		112,301	127,240
		<u>545,269</u>	<u>523,229</u>
Creditors, amounts falling due within one year		<u>(183,632)</u>	<u>(202,159)</u>
Net current assets		<u>361,637</u>	<u>321,070</u>
Total assets less current liabilities		<u>1,049,446</u>	<u>1,016,743</u>
Creditors' amounts falling due after more than one year		<u>(12,685)</u>	-
Provision for liabilities		<u>(1,500)</u>	<u>(1,500)</u>
		<u><u>1,035,261</u></u>	<u><u>1,015,243</u></u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>1,034,261</u>	<u>1,014,243</u>
Shareholders' funds		<u><u>1,035,261</u></u>	<u><u>1,015,243</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

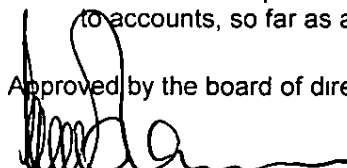
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 2.6.08 and signed on its behalf



G M Baldry - Director

The notes on pages 2 to 3 form part of these financial statements

IDENTIBADGE COMPANY LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2008

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold land	not depreciated
Freehold buildings	2% on cost
Motor vehicles	25% on reducing balance
Plant and machinery	25% on reducing balance

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2005) the company has elected not to adopt a policy of revaluation of tangible fixed assets

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items

e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

f) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

IDENTIBADGE COMPANY LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2008 (continued)

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 April 2007	911,301
Additions	28,653
Disposals	(54,948)
At 31 March 2008	885,006
Depreciation	
At 1 April 2007	215,628
Provision for the year	27,791
Adjustments for disposals	(46,222)
At 31 March 2008	197,197
Net book value.	
At 31 March 2008	687,809
At 31 March 2007	695,673

3 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares.		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4 Transactions with Directors

Miss E C Fry is a Director of White Corfield, Chartered Accountants and Business Advisors, from whom the company purchased professional services totalling £5,036 (2007 - £4,341)