

Registered number: 05177811

IE DESIGN CONSULTANCY LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

TUESDAY



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28/02/2017

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COMPANIES HOUSE

IE DESIGN CONSULTANCY LIMITED

**INDEPENDENT AUDITORS' REPORT TO IE DESIGN CONSULTANCY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of IE Design Consultancy Limited for the year ended 30 June 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Simon Atkins FCA (Senior statutory auditor)

for and on behalf of
PKF Cooper Parry Group Limited

Statutory Auditors

No. 8 Calthorpe Road
Edgbaston
Birmingham
B15 1QT

10 February 2017

IE DESIGN CONSULTANCY LIMITED
REGISTERED NUMBER: 05177811

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	3	26,779	25,171
CURRENT ASSETS			
Debtors		208,211	159,932
Cash at bank and in hand		200,197	322,427
		<u>408,408</u>	<u>482,359</u>
CREDITORS: amounts falling due within one year		<u>(311,483)</u>	<u>(301,596)</u>
NET CURRENT ASSETS		<u>96,925</u>	<u>180,763</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,704</u>	<u>205,934</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(3,969)	(3,342)
NET ASSETS		<u>119,735</u>	<u>202,592</u>
CAPITAL AND RESERVES			
Called up share capital	4	120	120
Profit and loss account		119,615	202,472
SHAREHOLDERS' FUNDS		<u>119,735</u>	<u>202,592</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 February 2017.



OD Leggett
Director

The notes on pages 3 to 5 form part of these financial statements.

IE DESIGN CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised when the company is entitled to consideration having performed its obligations and where there is reasonable certainty as to the recoverability.

To the extent that the obligations in respect of amounts invoiced have not been fulfilled at the balance sheet date, turnover is deferred to match the anticipated future costs.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	50% straight line
Fixtures & fittings	-	10-20% straight line
Office equipment	-	33% straight line

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

IE DESIGN CONSULTANCY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

The company contributes to a group personal pension plan matching employee contributions up to a maximum of 3%.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015 and 30 June 2016	60,600
Amortisation	
At 1 July 2015 and 30 June 2016	60,600
Net book value	
At 30 June 2016	-

IE DESIGN CONSULTANCY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015	113,682
Additions	18,965
Disposals	(11,968)
At 30 June 2016	<u>120,679</u>
Depreciation	
At 1 July 2015	88,511
Charge for the year	16,712
On disposals	(11,323)
At 30 June 2016	<u>93,900</u>
Net book value	
At 30 June 2016	<u><u>26,779</u></u>
At 30 June 2015	<u><u>25,171</u></u>

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
120 Ordinary shares of £1 each	<u><u>120</u></u>	<u><u>120</u></u>