

Registered number: 05177811

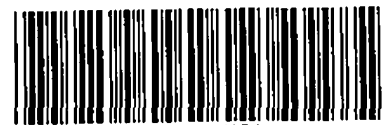
IE DESIGN CONSULTANCY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014


Clement Keys LLP
CHARTERED ACCOUNTANTS

THURSDAY



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13/11/2014

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COMPANIES HOUSE

IE DESIGN CONSULTANCY LIMITED

**INDEPENDENT AUDITORS' REPORT TO IE DESIGN CONSULTANCY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of IE Design Consultancy Limited for the year ended 30 June 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

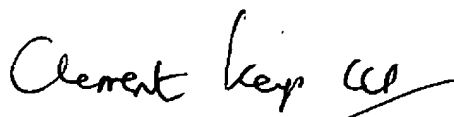
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Simon Atkins FCA (Senior statutory auditor)

for and on behalf of
Clement Keys LLP

Chartered Accountants
Statutory Auditors

No. 8 Calthorpe Road
Edgbaston
Birmingham
B15 1QT

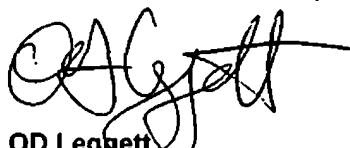
11 November 2014


IE DESIGN CONSULTANCY LIMITED
REGISTERED NUMBER: 05177811

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	3	38,174	32,335
CURRENT ASSETS			
Debtors		213,495	201,593
Cash at bank and in hand		280,616	249,219
		<u>494,111</u>	<u>450,812</u>
CREDITORS: amounts falling due within one year		<u>(292,440)</u>	<u>(288,723)</u>
NET CURRENT ASSETS		<u>201,671</u>	<u>162,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>239,845</u>	<u>194,424</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(5,902)	(5,278)
NET ASSETS		<u>233,943</u>	<u>189,146</u>
CAPITAL AND RESERVES			
Called up share capital	4	120	120
Share premium account		42,132	42,132
Profit and loss account		191,691	146,894
SHAREHOLDERS' FUNDS		<u>233,943</u>	<u>189,146</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11 November 2014.


OD Leggett
 Director


OJ Westmancott
 Director

The notes on pages 3 to 5 form part of these financial statements.

IE DESIGN CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised when the company is entitled to consideration having performed its obligations and where there is reasonable certainty as to the recoverability.

To the extent that the obligations in respect of amounts invoiced have not been fulfilled at the balance sheet date, turnover is deferred to match the anticipated future costs.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	50% straight line
Fixtures & fittings	-	10-20% straight line
Office equipment	-	33% straight line

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

IE DESIGN CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2013	98,212
Additions	22,980
Disposals	(8,505)
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At 30 June 2014	112,687
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Depreciation	
At 1 July 2013	65,877
Charge for the year	16,741
On disposals	(8,105)
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At 30 June 2014	74,513
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Net book value	
At 30 June 2014	38,174
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At 30 June 2013	32,335
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4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
120 Ordinary shares of £1 each	120	120
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IE DESIGN CONSULTANCY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

The company contributes to a group personal pension plan matching employee contributions up to a maximum of 3%.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2013 and 30 June 2014	<u>60,600</u>
Amortisation	
At 1 July 2013 and 30 June 2014	<u>60,600</u>
Net book value	
At 30 June 2014	<u><u>-</u></u>