

Registered Number:04633722

England and Wales

IDWatson.com Limited

Unaudited Financial Statements

For the year ended 31 January 2019

IDWatson.com Limited
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For the year ended 31 January 2019

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**Statement of Financial Position
As at 31 January 2019**

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	2	7,641	7,641
		7,641	7,641
Current assets			
Trade and other receivables	4	130,172	84,815
Cash and cash equivalents		7,085	33,861
		137,257	118,676
Trade and other payables: amounts falling due within one year	5	(34,888)	(37,070)
Net current assets		102,369	81,606
Total assets less current liabilities		110,010	89,247
Net assets		110,010	89,247
Capital and reserves			
Called up share capital		33	33
Retained earnings		109,977	89,214
Shareholders' funds		110,010	89,247

For the year ended 31 January 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

IDWatson.com Limited

Statement of Financial Position Continued
For the year ended 31 January 2019

These financial statements were approved and authorised for issue by the Board on 10 September 2019 and were signed by:

I.D. Watson Director

IDWatson.com Limited

Notes to the Financial Statements For the year ended 31 January 2019

Statutory Information

IDWatson.com Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04633722.

Registered address:
Crathorne
Thomas Hawksley Park
Sunderland

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

This is valued at cost. No depreciation has been provided because the directors are of the opinion that the present disposal value is equal to cost.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and equipment	25% Reducing balance
Motor vehicles	20% Reducing balance

Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

IDWatson.com Limited

Notes to the Financial Statements Continued For the year ended 31 January 2019

2. Intangible fixed assets

	Other Intangible Assets £
Cost or valuation	
At 01 February 2018	7,641
At 31 January 2019	7,641
Net book value	
At 31 January 2019	7,641
At 31 January 2018	7,641

This is valued at cost. No depreciation has been provided because the directors are of the opinion that the present disposal value is equal to cost.

3. Property, plant and equipment

	Plant and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 01 February 2018	14,132	22,067	36,199
Disposals	-	(22,067)	(22,067)
At 31 January 2019	14,132	-	14,132
Provision for depreciation and impairment			
At 01 February 2018	14,132	22,067	36,199
On disposal	-	(22,067)	(22,067)
At 31 January 2019	14,132	-	14,132
Net book value			
At 31 January 2019	-	-	-
At 31 January 2018	-	-	-

4. Trade and other receivables

	2019 £	2018 £
Trade debtors	68,591	53,234
Other debtors	61,581	31,581
	130,172	84,815

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Notes to the Financial Statements Continued For the year ended 31 January 2019

5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Taxation and social security	32,242	34,425
Other creditors	2,646	2,645
	34,888	37,070

6. Average number of persons employed

During the year the average number of employees was 2 (2018 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.