Abbreviated Unaudited Accounts

for the year ended 31 May 2009

<u>for</u>

Ian Stevenson Limited

22/09/2009 **COMPANIES HOUSE**

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Company Information for the year ended 31 May 2009

DIRECTOR:

I J Stevenson

SECRETARY:

Mrs A Stevenson

REGISTERED OFFICE:

34 Primrose Close

Huntington Chester Cheshire CH3 6DR

REGISTERED NUMBER:

4771965

ACCOUNTANTS:

Hatcher Hughes Limited

Unit S8b

Chester Enterprise Centre

Hoole Bridge Chester Cheshire CH2 3NE

Abbreviated Balance Sheet 31 'May 2009

	31.5.09)	31.5.08	
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		300		385
CURRENT ASSETS Stocks Cash at bank		3,872 17,694		6,666 13,273	
		21,566		19,939	
CREDITORS Amounts falling due within one year		7,344		7,789	
NET CURRENT ASSETS			14,222		12,150
TOTAL ASSETS LESS CURRENT LIABILITIES			14,522		12,535
CAPITAL AND RESERVES Called up share capital Profit and loss account	3		14,521		1 12,534
SHAREHOLDERS' FUNDS			14,522		12,535

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14.9.09 and were signed by:

I J Stevenson - Director

Notes to the Abbreviated Accounts for the year ended 31 May 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

IANGIDEE TIALD ASSETS	Total £
COST	-
At 1 June 2008	2,180
Additions	213
At 31 May 2009	2,393
DEPRECIATION	
At 1 June 2008	1,795
Charge for year	298
At 31 May 2009	2,093
NET BOOK VALUE	
At 31 May 2009	300
At 31 May 2008	385

3. CALLED UP SHARE CAPITAL

Allotted,	issued	and	fully	paid:

Number:	Class:	Nominal	31.5.09	31.5.08
		value:	£	£
1	Ordinary	1	1	1
				