

Registered number
06242063

Imagesite IT Ltd

Abbreviated Accounts

30 April 2014

Imagesite IT Ltd**Registered number:** 06242063**Abbreviated Balance Sheet****as at 30 April 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	583	1,095
Current assets			
Debtors		42,637	6,966
Cash at bank and in hand		4,692	14,695
		<u>47,329</u>	<u>21,661</u>
Creditors: amounts falling due within one year		(56,162)	(22,634)
Net current liabilities		<u>(8,833)</u>	<u>(973)</u>
Net (liabilities)/assets		<u>(8,250)</u>	<u>122</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(8,252)	120
Shareholders' funds		<u>(8,250)</u>	<u>122</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Mark Honeyman

Director

Approved by the board on 28 January 2015

Imagesite IT Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

2 Tangible fixed assets

£

Cost

At 1 May 2013	1,722
Disposals	(500)
At 30 April 2014	<u>1,222</u>

Depreciation

At 1 May 2013	627
Charge for the year	274
On disposals	(262)
At 30 April 2014	<u>639</u>

Net book value

At 30 April 2014	<u>583</u>
At 30 April 2013	<u>1,095</u>

3 Share capital

Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	2	2

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
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Mr M Honeyman

Directors Loan	-	131,790	(96,460)	35,330
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	-	131,790	(96,460)	35,330
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