



Accountants &
business advisers

Company No 07087473

GLOBAL MEDCARE LIMITED

Abbreviated Accounts - Unaudited

Year ended 30 November 2011

SATURDAY



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Registrar's Copy

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GLOBAL MEDCARE LIMITED


CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED ACCOUNTS OF GLOBAL MEDCARE LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Global Medcare Limited for the year ended 30 November 2011 which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the directors of Global Medcare Limited, as a body, in accordance with the terms of our engagement letter dated 24 February 2012. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Global Medcare Limited and state those matters that we have agreed to state to the directors of Global Medcare Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Global Medcare Limited and its directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Global Medcare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.


PKF (UK) LLP
Leicester, UK

18 May 2012

GLOBAL MEDCARE LIMITED
REGISTERED NUMBER: 07087473

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2011

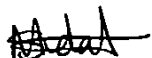
	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		2,521		3,241
Tangible assets	3		78		93
			<u>2,599</u>		<u>3,334</u>
CURRENT ASSETS					
Stocks		1,025		1,150	
Debtors		227		662	
Cash at bank and in hand		1,188		19,876	
		<u>2,440</u>		<u>21,688</u>	
CREDITORS: amounts falling due within one year		<u>(6,500)</u>		<u>(26,576)</u>	
NET CURRENT LIABILITIES			<u>(4,060)</u>		<u>(4,888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,461)</u>		<u>(1,554)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(1,561)</u>		<u>(1,654)</u>
SHAREHOLDERS' DEFICIT			<u>(1,461)</u>		<u>(1,554)</u>

For the year ended 30 November 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 May 2012



M A Sidat
Director

The notes on pages 3 to 5 form part of these financial statements

GLOBAL MEDCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Revenue is recognised at the point of delivery.

1.3 Intangible fixed assets and amortisation

Amounts paid in respect of the purchase of a licence to trade in pharmaceutical goods have been capitalised.

Amortisation is provided at the following rates:

Licences	-	20% straight line
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	15% straight line
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1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

GLOBAL MEDCARE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011**

1 ACCOUNTING POLICIES (continued)

1.7 Going Concern

The company had net liabilities of £1,461 at the end of the period. It is dependent on the continued support of its directors who have confirmed that they will continue to support the company for the foreseeable future. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. The directors' views are based on their plans but, inherently, there can be no certainty in relation to these views. The financial statements do not include any adjustments that would result from a withdrawal of that support.

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2010 and 30 November 2011	<u>3,601</u>
Amortisation	
At 1 December 2010	360
Charge for the year	<u>720</u>
At 30 November 2011	<u>1,080</u>
Net book value	
At 30 November 2011	<u><u>2,521</u></u>
At 30 November 2010	<u><u>3,241</u></u>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2010 and 30 November 2011	<u>110</u>
Depreciation	
At 1 December 2010	17
Charge for the year	<u>15</u>
At 30 November 2011	<u>32</u>
Net book value	
At 30 November 2011	<u><u>78</u></u>
At 30 November 2010	<u><u>93</u></u>

GLOBAL MEDCARE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011**

4. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100