

Abbreviated Financial Statements for the Year Ended 31 December 2000

for

Immages Limited



**Contents of the Abbreviated Financial Statements
for the Year Ended 31 December 2000**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Immages Limited

**Company Information
for the Year Ended 31 December 2000**

DIRECTORS: I M Barnes
M J Barnes

SECRETARY: I M Barnes

REGISTERED OFFICE: No 3 Birklands Park
London Road
St Albans
Hertfordshire
AL1 1TS

REGISTERED NUMBER: 3643752 (England and Wales)

ACCOUNTANTS: Lewis & Co
Chartered Accountants
19 Goodge Street
London
W1T 2PH

Immages Limited

**Abbreviated Balance Sheet
31 December 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		91,603		23,262
CURRENT ASSETS:					
Debtors		1,157		1,663	
Cash at bank		24,436		10,888	
		<u>25,593</u>		<u>12,551</u>	
CREDITORS: Amounts falling due within one year		<u>9,079</u>		<u>6,593</u>	
NET CURRENT ASSETS:			<u>16,514</u>		<u>5,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			108,117		29,220
CREDITORS: Amounts falling due after more than one year			<u>92,000</u>		<u>22,000</u>
			<u>£16,117</u>		<u>£7,220</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>16,017</u>		<u>7,120</u>
SHAREHOLDERS' FUNDS:			<u>£16,117</u>		<u>£7,220</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Immages Limited

**Abbreviated Balance Sheet
31 December 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
I M Barnes - DIRECTOR

Approved by the Board on 29/10/01.....

The notes form part of these financial statements

Immages Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000	31,016
Additions	98,877
	<hr/>
At 31 December 2000	129,893
	<hr/>
DEPRECIATION:	
At 1 January 2000	7,754
Charge for year	30,536
	<hr/>
At 31 December 2000	38,290
	<hr/>
NET BOOK VALUE:	
At 31 December 2000	91,603
	<hr/>
At 31 December 1999	23,262
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
1,000	Ordinary shares	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary shares	£1	100	100
			<hr/>	<hr/>