BVP FINANCING LIMITED

UNAUDITED FINANCIAL STATEMENTS

♦ Year ended 31 March 2007 ♦

MONDAY



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COMPANY NO: 4058739

BALANCE SHEET at 31 March 2007

	Note	2007 £	2006 £
Fixed Assets Investments		18	18
Current assets Debtors amounts owed by group undertakings			
Current liabilities Debtors amounts owed by group undertakings Total assets less current liabilities	-	(388,786)	(388,786) (388,768)
Capital and reserves Called up share capital Profit and loss account Shareholders' funds	2 -	20 (388,788) (388,768)	20 (388,788) (388,768)

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss

The annual financial statements have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with s249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985 The directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board on 31 August 2007 and signed on its behalf by

G C Roberts

Director

NOTES TO THE ACCOUNTS for the year ended 31 March 2007

1. Accounting policy

Accounting basis

The accounts have been prepared in accordance with applicable Accounting Standards and under the historical cost convention

2. Share capital

	2007 £	2006 £
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
Allotted and fully paid 20 ordinary shares of £1 each	20	20

3. Ultimate holding company

The British Land Company PLC is the smallest and largest group for which group accounts are available and which include the company

The ultimate holding company is The British Land Company PLC, which is registered in England and Wales Group accounts are available on request from York House, 45 Seymour Street, London, W1H 7LX