

REGISTERED NUMBER: 04387715 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

FOR

IMAGEHOLDERS LIMITED

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for the year ended 31st March 2016

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IMAGEHOLDERS LIMITED
COMPANY INFORMATION
for the year ended 31st March 2016

DIRECTORS:

A Thompson
P Thompson

REGISTERED OFFICE:

Priestley House
Priestley Gardens
Chadwell Heath
Essex
RM6 4SN

REGISTERED NUMBER:

04387715 (England and Wales)

ACCOUNTANTS:

Chegwidden & Co
Chartered Accountants
Priestley House
Priestley Gardens
Chadwell Heath
Essex
RM6 4SN

IMAGEHOLDERS LIMITED (REGISTERED NUMBER: 04387715)

ABBREVIATED BALANCE SHEET
31st March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		80,764		11,759
Tangible assets	3		<u>18,900</u>		<u>7,499</u>
			99,664		19,258
CURRENT ASSETS					
Stocks		54,814		120,371	
Debtors		187,694		73,052	
Cash at bank		<u>62,638</u>		<u>6,713</u>	
		305,146		200,136	
CREDITORS					
Amounts falling due within one year	4	<u>356,704</u>		<u>223,116</u>	
NET CURRENT LIABILITIES			<u>(51,558)</u>		<u>(22,980)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,106		(3,722)
CREDITORS					
Amounts falling due after more than one year			-		3,824
NET ASSETS/(LIABILITIES)			<u>48,106</u>		<u>(7,546)</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Share premium			49,800		49,800
Profit and loss account			<u>(1,894)</u>		<u>(57,546)</u>
SHAREHOLDERS' FUNDS			<u>48,106</u>		<u>(7,546)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

IMAGEHOLDERS LIMITED (REGISTERED NUMBER: 04387715)

ABBREVIATED BALANCE SHEET - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd December 2016 and were signed on its behalf by:

A Thompson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31st March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The company meets its daily working capital requirements by managing cash flow, and by receiving financial support from the bank and the director.

The nature of the business is such that there can be considerable unpredictable variation in the timing of cash inflows. The director monitors the position regularly and on the basis of projected cash flow information for the current period, the director considers that the company will continue to operate for the foreseeable future. On this basis, and with continued support, the director considers it appropriate to prepare the accounts on the going concern basis. The financial statements do not include any adjustments that would result if this basis were inappropriate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31st March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	12,915
Additions	78,206
At 31st March 2016	<u>91,121</u>
AMORTISATION	
At 1st April 2015	1,156
Amortisation for year	9,201
At 31st March 2016	<u>10,357</u>
NET BOOK VALUE	
At 31st March 2016	<u>80,764</u>
At 31st March 2015	<u>11,759</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	8,500
Additions	14,735
At 31st March 2016	<u>23,235</u>
DEPRECIATION	
At 1st April 2015	1,001
Charge for year	3,334
At 31st March 2016	<u>4,335</u>
NET BOOK VALUE	
At 31st March 2016	<u>18,900</u>
At 31st March 2015	<u>7,499</u>

4. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 12) for which security has been given.

IMAGEHOLDERS LIMITED (REGISTERED NUMBER: 04387715)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31st March 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
170	170 Ordinary shares of £1 each	1	170	170
30	30 Redeemable ordinary shares of £1 each	1	30	30
			<u>200</u>	<u>200</u>

The redeemable ordinary shares were due to be redeemed with the consent from the investors at 40% on 25 May 2008, 40% on May 2009 and 20% on 26 May 2010. The redeemable shares not redeemed at the appropriate date shall accrue a fixed dividend of 8% per annum. The fixed dividend payable at the year end is £18 (2015- £16)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.