

Registered number
06649656

GATEACRE PARK MOTORS LTD

Abbreviated Accounts

31 July 2011

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COMPANIES HOUSE

GATEACRE PARK MOTORS LTD
Accountants' Report

Accountants' report to the directors of
GATEACRE PARK MOTORS LTD

You consider that the company is exempt from an audit for the year ended 31 July 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Moja Accountancy Services
Accountants

2 Rockbourne Way
Liverpool
L25 4TD

20 April 2011

GATEACRE PARK MOTORS LTD**Registered number:** 06649656**Abbreviated Balance Sheet
as at 31 July 2011**

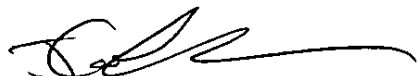
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	39,994	31,308
Current assets			
Stocks		183,506	198,742
Debtors		57,111	40,103
		<u>240,617</u>	<u>238,845</u>
Creditors: amounts falling due within one year		<u>(208,266)</u>	<u>(210,495)</u>
Net current assets		32,351	28,350
Net assets		<u>72,345</u>	<u>59,658</u>
Capital and reserves			
Called up share capital	3	40,000	40,000
Profit and loss account		32,345	19,658
Shareholders' funds		<u>72,345</u>	<u>59,658</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J Collins
Director

Approved by the board on 20 April 2011

GATEACRE PARK MOTORS LTD
Notes to the Abbreviated Accounts
for the year ended 31 July 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Short leasehold	10% straight line
Plant and machinery	15% straight line
Motor vehicles	15% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 August 2010	36,714
Additions	19,998
At 31 July 2011	<u>56,712</u>

Depreciation

At 1 August 2010	5,407
Charge for the year	11,311
At 31 July 2011	<u>16,718</u>

Net book value

At 31 July 2011	<u>39,994</u>
At 31 July 2010	<u>31,307</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	40,000	<u>40,000</u>	<u>40,000</u>