

## **IMAGE REVELATION LIMITED**

**Company Registration Number:  
03979772 (England and Wales)**

### **Abbreviated (Unaudited) Accounts**

#### **Period of accounts**

**Start date: 01st June 2010**

**End date: 31st May 2011**

SUBMITTED

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# IMAGE REVELATION LIMITED

## Company Information for the Period Ended 31st May 2011

<b>Director:</b>	J C Clayton S L Sherlock T J Barnes
<b>Company secretary:</b>	T J Barnes
<b>Registered office:</b>	Bridge Barn, Harcombe Sidmouth Devon EX10 0PR
<b>Company Registration Number:</b>	03979772 (England and Wales)

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# IMAGE REVELATION LIMITED

## Abbreviated Balance sheet As at 31st May 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets:	7	1,100	1,166
<b>Total fixed assets:</b>		<u>1,100</u>	<u>1,166</u>
<b>Current assets</b>			
Debtors:	8	302	171
Cash at bank and in hand:		8,383	10,038
<b>Total current assets:</b>		<u>8,685</u>	<u>10,209</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	9	6,284	11,442
<b>Net current assets (liabilities):</b>		<u>2,401</u>	<u>( 1,233 )</u>
<b>Total assets less current liabilities:</b>		<u>3,501</u>	<u>( 67 )</u>
<b>Total net assets (liabilities):</b>		<u><u>3,501</u></u>	<u><u>( 67 )</u></u>

The notes form part of these financial statements

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# IMAGE REVELATION LIMITED

## Abbreviated Balance sheet As at 31st May 2011 continued

	Notes	2011 £	2010 £
<b>Capital and reserves</b>			
Called up share capital:	10	<b>3,000</b>	3,000
Revaluation reserve:		<b>0</b>	0
Profit and Loss account:		<b>501</b>	( 3,067 )
<b>Total shareholders funds:</b>		<u><b>3,501</b></u>	<u>( 67 )</u>

For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 22 February 2012

### SIGNED ON BEHALF OF THE BOARD BY:

Name: T J Barnes  
Status: Director

The notes form part of these financial statements

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# **IMAGE REVELATION LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st May 2011**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention

#### **Turnover policy**

Turnover represents sales to external customers and invoiced amounts exclusive of VAT

#### **Tangible fixed assets depreciation policy**

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets over their useful lives. It is calculated at the following rates: Plant & Machinery (excluding computers) - 25% reducing balance basis per annum, Computers - 33.3% straight line basis per annum.

#### **Other accounting policies**

Research & Development: Development costs are also charged to the profit and loss account in the year of expenditure, unless individual projects satisfy all of the following criteria: (a) the project is clearly defined and related expenditure is separately identifiable (b) the project is technically feasible and commercially viable (c) current and future costs are expected to be exceeded by future sales; and (d) adequate resources exist for the project to be completed. In such circumstances the costs are carried forward and amortized over a period not exceeding five years commencing in the year the company starts to benefit from the expenditure. Deferred Taxation: Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that: Deferred tax balances are not discounted

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# IMAGE REVELATION LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

### 7. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st June 2010:	2,266
Additions:	1,034
At 31st May 2011:	3,300
<b>Depreciation</b>	
At 01st June 2010:	1,100
Charge for year:	1,100
At 31st May 2011:	2,200
<b>Net book value</b>	
At 31st May 2011:	1,100
At 31st May 2010:	1,166

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# IMAGE REVELATION LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

### 8. Debtors

	2011 £	2010 £
Other debtors:	302	171
<b>Total:</b>	<b><u>302</u></b>	<b><u>171</u></b>

All amounts shown under debtors fall due for payment within one year

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# IMAGE REVELATION LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

### 9. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors:	0	123
Taxation and social security:	0	5,636
Other creditors:	6,284	5,683
<b>Total:</b>	<b><u>6,284</u></b>	<b><u>11,442</u></b>

Other creditors includes sums due to the directors - see Related Party Disclosures. The directors have agreed to support the company by deferring their loan accounts until such time as the company has sufficient funds to discharge its liability.

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# IMAGE REVELATION LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

### 10. Called up share capital

Allotted, called up and paid

Previous period			<b>2010</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	3,000	1.00	<b>3,000</b>
Total share capital:			<b><u>3,000</u></b>
Current period			<b>2011</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	3,000	1.00	<b>3,000</b>
Total share capital:			<b><u>3,000</u></b>

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# IMAGE REVELATION LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

### 12. Related party disclosures

Name of the ultimate controlling party during the period:

The directors are considered to be the ultimate controlling party by virtue of their ability to act in concert in respect of the operational and financial policies of the company.

Name of related party:

T J Barnes

Relationship:

Director

Description of the transaction:

Interest free loans made to the company from the named director

Balance at 01st June 2010

5,166

Balance at 31st May 2011

5,620

Name of related party:

J C Clayton

Relationship:

Director

Description of the transaction:

Interest free loans made to the company from the named director

Balance at 01st June 2010

222

Balance at 31st May 2011

369

Name of related party:

S L Sherlock

Relationship:

Director

Description of the transaction:

Interest free loans made to the company from the named director

Balance at 01st June 2010

295

Balance at 31st May 2011

295

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