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COMPANIES HOUSE

IMPERIAL INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

Company Registration Number 01764399

IMPERIAL INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

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IMPERIAL INTERNATIONAL LIMITED
INDEPENDENT AUDITOR'S REPORT TO IMPERIAL INTERNATIONAL
LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Imperial International Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Paul Johnson, Senior Statutory Auditor
For and on behalf of

RSM Tenon Audit Limited
Statutory Auditor
Rivermead House
7 Lewis Court
Grove Park
Enderby
Leicestershire
LE19 1SD

11 September 2012

IMPERIAL INTERNATIONAL LIMITED*Registered Number 01764399***ABBREVIATED BALANCE SHEET****31 DECEMBER 2011**

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			180,066		214,439
Current assets					
Stocks		464,150		496,135	
Debtors		514,048		870,134	
Cash at bank		229,528		243,024	
		<u>1,207,726</u>		<u>1,609,293</u>	
Creditors amounts falling due within one year	3	<u>(644,323)</u>		<u>(1,248,582)</u>	
Net current assets			563,403		360,711
Total assets less current liabilities			<u>743,469</u>		<u>575,150</u>
Creditors: amounts falling due after more than one year	4		(168,126)		(198,035)
			<u>575,343</u>		<u>377,115</u>
Capital and reserves					
Called-up share capital	5		50,100		50,100
Profit and loss account			525,243		327,015
Shareholders' funds			<u>575,343</u>		<u>377,115</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11 September 2012, and are signed on their behalf by



M B'ham
Director

IMPERIAL INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Leasehold Property	- Over the useful life of 5 years
Plant & Machinery	- 20% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value on a first in first out basis, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value, and are depreciated in accordance with the above depreciation policies

Future instalments payable under such agreements, net of finance charges, are included within creditors. Rentals payable are apportioned between the capital element, which reduces the outstanding obligation included within creditors, and the finance element, which is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

IMPERIAL INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax. Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Foreign currencies

Trading transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transactions where they are not covered by forward contracts. Assets and liabilities at the balance sheet date are translated at period end rates of exchange where they are not covered by forward contracts. All exchange differences arising are taken to the profit and loss account in the period in which they arose.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Derivative instruments

The company uses forward foreign exchange contracts to reduce exposure to foreign exchange rates. The company considers its derivative instruments qualify for hedge accounting when certain criteria are met. The criteria for forward foreign currency contracts are that the instruments must be related to a foreign currency asset or liability that is probable and whose characteristics have been identified. It must involve the same currency as the hedged item and it must reduce the risk of foreign currency exchange movements on the company's operations.

The rates under such contracts are used to record the hedged item. As a result, gains and losses are offset against the foreign exchange gains and losses of the financial assets and liabilities, or where the instrument is used to hedge a committed, or probable future transaction, are deferred until the transaction occurs.

IMPERIAL INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

2. Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	338,798
Additions	34,639
Disposals	(43,373)
At 31 December 2011	<u>330,064</u>
Depreciation	
At 1 January 2011	124,359
Charge for the year	61,530
On disposals	(35,891)
At 31 December 2011	<u>149,998</u>
Net book value	
At 31 December 2011	<u>180,066</u>
At 31 December 2010	<u>214,439</u>

3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	-	315,712
Hire purchase agreements	10,496	14,694
	<u>10,496</u>	<u>330,406</u>

The bank loans and overdrafts are secured by a fixed and floating charge over the assets of the company

4. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Hire purchase agreements	<u>27,289</u>	<u>37,785</u>

5. Share capital

Allotted, called up and fully paid.

	2011 No	£	2010 No	£
50,100 Ordinary shares of £1 each	<u>50,100</u>	<u>50,100</u>	<u>50,100</u>	<u>50,100</u>

IMPERIAL INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

6. Controlling party

The controlling party is Mr M B'ham by virtue of his majority shareholding