

BACKLIST ON TAPE

NW

121471

615-00

363s



COMPANIES HOUSE

THE REGISTRAR OF COMPANIES
COMPANIES HOUSE
CROWN WAY
CARDIFF
CF4 3UZ



Annual Return

of company number 00218019

C

company name
IMPERIAL CHEMICAL INDUSTRIES PLC

company type
PUBLIC LIMITED COMPANY

This form should be completed in black.

The information printed below is taken from Companies House records as at 29/04/98
If this information requires amendment use the spaces opposite.

Date of this return (See note 1)

The information in this return should be made up to a date not later than

Day	Month	Year
15	05	98

If you are making the return up to an earlier date, show the date here. Please note that the form must be delivered to Companies House within 28 days of this earlier date.

Day	Month	Year

Date of next return (See note 2)

If you wish to make your next return to a date earlier than the anniversary of this return please show the date here. Companies House will then send a form at the appropriate time.

Day	Month	Year

Registered Office (See note 3)

This is the address registered by Companies House.

IMPERIAL CHEMICAL HOUSE,
MILLBANK,
LONDON SW1P 3JF

Principal business activities (See note 4)

Trade classification is
2416 MFR OF PLASTICS IN PRIMARY FORMS
2430 MFR OF PAINTS, PRINT INK & MASTICS
~~2461 MANUFACTURE OF EXPLOSIVES~~
2466 MFR OF OTHER CHEMICAL PRODUCTS

If the code cannot be determined from the notes, give a brief description of principal activity.

2	4	1	3
---	---	---	---

2	4	1	4
---	---	---	---

2	4	6	2
---	---	---	---

2	4	6	3
---	---	---	---

If the information shown needs amendment, give details below and, for secretary and director particulars, the date of any change.

Register of members *(See note 5)*

The register is kept at

LLOYDS BANK REGISTRARS
THE CAUSEWAY
WORTHING
WEST SUSSEX BN99 6DA

Register of debenture holders *(See note 6)*

Any register of debenture holders (or duplicate) is kept at

Company Secretary *(See note 7)*

Particulars of a new secretary **must** be notified on form 288.

KENNETH JOHN
RUSHTON
CHIPPINS SHOPHOUSE LANE
FARLEY GREEN
ALBURY
SURREY GU5 9EQ

Day Month Year

--	--	--

Date of any change.

If this person has ceased to be secretary, please state when.

Day Month Year

--	--	--

Date of resignation.

Directors *(See note 7)*

Particulars of a new director **must** be notified on form 288.

SIR
RONALD CLAUS
HAMPEL
THE ORCHARD
LODSWORTH COMMON
PETWORTH
SUSSEX GU28 9DT

Day Month Year

--	--	--

Date of any change.

Date of Birth:- 31/05/32

Nat:BRITISH

Occ:COMPANY DIRECTOR

If this person has ceased to be director, please state when.

Day Month Year

--	--	--

Date of resignation.

Show any relevant current and previous directorships.

See list attached

If the information shown needs amendment, give details below and the date of any change.

Directors - continued

Particulars.

SIR
FRANCIS ROGER
HURN
KT
STONESDALE BULSTRODE WAY
GERRARDS CROSS
BUCKINGHAMSHIRE SL9 7QT

Date of Birth:- 09/06/38
Nat:BRITISH
Occ:COMPANY DIRECTOR

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

Day Month Year
Date of any change.

Day Month Year
Date of resignation.

See list Attached

Particulars.

JAMES ANDREW
KENNEDY
11 CREST DRIVE
BERNARDSVILLE
NEW JERSEY 07924
USA

Date of Birth:- 15/12/37
Nat:USA
Occ:DIRECTOR

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

Day Month Year
Date of any change.

Day Month Year
Date of resignation.

Particulars.

HON CHIU
LEE
2802 BAMBOO GROVE
82 KENNEDY ROAD
HONG KONG

Date of Birth:- 21/02/29
Nat:BRITISH
Occ:COMPANY DIRECTOR

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

Day Month Year
Date of any change.

Day Month Year
Date of resignation.

If the information shown needs amendment, give details below and the date of any change.

Directors - continued

Particulars.

ROBERT JOHN
MARGETTS
CBE FENG FICHEME
HILL FARM
CAMELSDALE
HASLEMERE
SURREY GU27 3SG

Day Month Year

--	--	--

Date of any change.

Date of Birth:- 10/11/46

Nat:BRITISH

Occ:DIRECTOR

If this person has ceased to be director, please state when.

Day Month Year

--	--	--

Date of resignation.

Show any relevant current and previous directorships.

Particulars.

CHARLES
MILLER SMITH
60 CHESTER ROW
LONDON
SW1W 8JP

Day Month Year

--	--	--

Date of any change.

Date of Birth:- 07/11/39

Nat:BRITISH

Occ:DIRECTOR

If this person has ceased to be director, please state when.

Day Month Year

--	--	--

Date of resignation.

Show any relevant current and previous directorships.

See dist Attached

Particulars.

~~SIR~~
~~ANTONY RICHARD~~
~~PILKINGTON~~
~~CROFTON LODGE~~
~~KINGSLEY~~
~~CHESHIRE WA6 6LU~~

*Form 2886 Filed
6.5.98*

Day Month Year

--	--	--

Date of any change.

Date of Birth:- ~~20/06/35~~

Nat:~~BRITISH~~

Occ:~~GLASS MANUFACTURER~~

If this person has ceased to be director, please state when.

Day Month Year

2	3	0	4	9	8
---	---	---	---	---	---

Date of resignation.

Show any relevant current and previous directorships.

If the information shown needs amendment, give details below and the date of any change.

Directors - continued

Particulars.

Form 288a Filed
12-5-98

Day Month Year

11 05 98

Date of any change.

DR

BRENDAN RICHARD
O'NEILL

30 BURDON LANE

CHEAM

SUTTON

SURREY SM2 7PT

06-12-48

BRITISH

CHIEF OPERATING OFFICER

If this person has ceased to be director, please state when.

Day Month Year

Date of resignation.

Show any relevant current and previous directorships.

SEE LIST ATTACHED

Particulars.

Day Month Year

Date of any change.

If this person has ceased to be director, please state when.

Day Month Year

Date of resignation.

Show any relevant current and previous directorships.

Particulars.

Day Month Year

Date of any change.

NO MORE DIRECTORS - ADDITIONAL SECRETARIES
OR DIRECTORS MUST BE NOTIFIED ON FORM 288.

If this person has ceased to be director, please state when.

Day Month Year

Date of resignation.

Show any relevant current and previous directorships.

If the information shown needs amendment, give details below and the date of any change.

Directors - continued

Particulars.

LORD
GEORGE
SIMPSON
COVERT HALL WOODLOES LANE
GUYS CLIFFE
WARWICK
WARWICKSHIRE CV35 7RE

Date of Birth:- 02/07/42
Nat:BRITISH
Occ:PLC CHIEF EXECUTIVE

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

Day Month Year

Day	Month	Year

Date of any change.

Day Month Year

Day	Month	Year

Date of resignation.

See list Attached

Particulars.

ALAN GEORGE
SPALL
FAIRACRE
THE DRIVE WONERSH PARK WONERSH
GUILDFORD
SURREY GU5 0QW

Date of Birth:- 03/05/44
Nat:BRITISH
Occ:CHARTERED ACCOUNTANT

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

Day Month Year

Day	Month	Year

Date of any change.

Day Month Year

Day	Month	Year

Date of resignation.

See list Attached

Particulars.

SIR
ALEXANDER JAMES
TROTMAN
1055 CEDAR BEND DRIVE
ANN ARBOR MICHIGAN 48105
USA

Date of Birth:- 22/07/33
Nat:UK USA
Occ:~~CHAIRMAN~~

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

Day Month Year

Day	Month	Year

Date of any change.

Day Month Year

Day	Month	Year

Date of resignation.

CHAIRMAN - FORD MOTOR COMPANY

Issued Share Capital *(See note 8)*

00218019

Enter details of all shares in issue at the date of this return.

Class (eg Ordinary/ Preference etc.)	Number of shares issued	Aggregate nominal value (ie Number of shares issued multiplied by nominal value per share)
ORDINARY	726,927,745	£726,927,745.00
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Totals	726,927,745	£726,927,745.00

List of past and present members*(See note 9)**(Use attached schedule where appropriate)*

A full list is required if one was not included with either of the last two returns.

*Please mark the
appropriate box.*

The last full members list was at 15/05/97

There were no changes in the period

☐

on paper not on
paper

A list of changes is enclosed

☐☐

A full list of members is enclosed

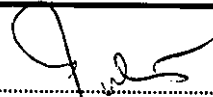
☐☒**Certificate**

I certify that the information given in this return is true to the best of my knowledge and belief.

I enclose the fee of £ 15.

Cheques should be made payable
to **Companies House.**

Signed



Secretary ~~/~~ **(delete as appropriate)*

Date 2 June 98

This return includes _____ continuation sheets.

(enter number)

Please ensure that you have completed
all sections on this page.

To whom should Companies House direct any enquiries
about the information shown in this return?

MRS JO TOWERS
IMPERIAL CHEMICAL INDUSTRIES PLC
SECRETARY'S DEPARTMENT
IMPERIAL CHEMICAL HOUSE
MILLBANK
LONDON SW1P 3JF

TELEPHONE NO: 0171 798 5258

IMPERIAL CHEMICAL INDUSTRIES PLC
COMPANY NO: 218019

SIR RONALD CLAUS HAMPEL

OTHER DIRECTORSHIPS

BRITISH AEROSPACE PUBLIC LIMITED COMPANY

COMMERCIAL UNION ASSURANCE COMPANY PLC - Resigned 31.12.93

COMMERCIAL UNION PLC - Resigned 25.04.95

IMPERIAL CHEMICAL INDUSTRIES PLC
COMPANY NO: 218019

SIR FRANCIS ROGER HURN

OTHER DIRECTORSHIPS

SMITHS INDUSTRIES PLC

S I EXECUTIVE TRUSTEES LIMITED

S I M TRUSTEES LIMITED

S I PENSION NOMINEES LIMITED

S I PENSION TRUSTEES LIMITED

S I SENIOR EXECUTIVE TRUSTEES LIMITED

S I SENIOR MANAGEMENT TRUSTEES LIMITED

HENLEY MANAGEMENT COLLEGE

THE INDUSTRIAL SOCIETY

GLAXO WELLCOME plc

SOCIETY OF BRITISH AEROSPACE COMPANIES LIMITED - Resigned 23.06.93

BARNET ENTERPRISE TRUST LIMITED - Resigned 24.11.93

PILKINGTON PLC - Resigned 21.07.94

S.G.WARBURG GROUP PLC Resigned 26.06.95

SMITHS INDUSTRIES MANAGEMENT LIMITED - Resigned 30.11.96

IMPERIAL CHEMICAL INDUSTRIES PLC
COMPANY NO: 218019

ROBERT JOHN MARGETTS

OTHER DIRECTORSHIPS

ICI PENSIONS TRUSTEE LIMITED
ENGLISH CHINA CLAYS PLC
LEGAL & GENERAL GROUP PLC

TIOXIDE GROUP LIMITED - Resigned 31.08.92 (NOT INCLUDED FOR ICI)

IMPERIAL CHEMICAL INDUSTRIES PLC
COMPANY NO: 218019

CHARLES MILLER SMITH

OTHER DIRECTORSHIPS

HSBC HOLDINGS PLC

UNILEVER PENSION INVESTMENT LIMITED - Resigned 01.01.93

UNILEVER PLC - Resigned 31.07.94

MIDLAND BANK PLC - Resigned 31.05.96

IMPERIAL CHEMICAL INDUSTRIES PLC

MR BRENDAN R O'NEILL

OTHER DIRECTORSHIPS

EMAP PLC

PAST DIRECTORSHIPS

Diageo plc	Resigned	18.03.98
Guinness Ireland Group Limited	Resigned	08.05.98
Guinness Ireland Holdings Limited	Resigned	08.05.98
Guinness Quest Trustees Limited	Resigned	08.05.98
Guinness Limited	Resigned	08.05.98
Guinness Overseas Holdings Limited	Resigned	08.05.98
G.U.D Pension Trustee Limited	Resigned	30.04.98
United Distillers & Vintners (ER) Limited	Resigned	30.04.98
United Distillers Holdings (Guernsey) Limited	Resigned	18.06.93
United Distillers International Limited	Resigned	01.10.91
John Dewar & Sons Limited	Resigned	29.03.93
Grupo Cruzcampo S.A.	Resigned	28.03.98
Guinness Import Company	Resigned	05.05.98
GAPL Pte	Resigned	08.05.98

IMPERIAL CHEMICAL INDUSTRIES PLC
COMPANY NO: 218019

LORD GEORGE SIMPSON

OTHER DIRECTORSHIPS

NORTH OF ENGLAND VENTURES FUND
PILKINGTON PLC
PROSHARE (UK) LIMITED
THE GENERAL ELECTRIC COMPANY PLC

ARLINGTON PROPERTY HOLDINGS PLC - Resigned 04.03.94
ARLINGTON SECURITIES PLC - Resigned 04.03.94
BLMC LIMITED - Resigned 21.03.94
BRITISH AEROSPACE (FARNBOROUGH 1) LIMITED - Resigned 31.03.94
BRITISH AEROSPACE (FARNBOROUGH 2) LIMITED - Resigned 31.03.94
BRITISH AEROSPACE COMMUNICATIONS LIMITED - Resigned 31.03.94
BRITISH AEROSPACE PLC - Resigned 31.03.94
BRITISH AEROSPACE SPACE &
COMMUNICATIONS LIMITED - Resigned 31.03.94
BRITISH AEROSPACE SPACE SYSTEMS LIMITED - Resigned 31.03.94
ROVER GROUP HOLDINGS PLC - Resigned 21.03.94
ROVER GROUP LIMITED - Resigned 21.03.94
ROVER INVESTMENTS LIMITED - Resigned 21.03.94
LUCAS INDUSTRIES PLC - Resigned 06.09.96
LUCAS COMMERCIAL INVESTMENTS LIMITED - Resigned 06.09.96
WEST MIDLAND DEVELOPMENT AGENCY - Resigned 14.10.96

IMPERIAL CHEMICAL INDUSTRIES PLC
COMPANY NO: 218019

ALAN GEORGE SPALL

OTHER DIRECTORSHIPS

I.C. INSURANCE SERVICES LIMITED

I.C. INSURANCE HOLDINGS LIMITED

SEVERNSIDE DISTRIBUTION PARK (BRISTOL) MANAGEMENT LIMITED

ICI SUPPLEMENTARY PENSIONS TRUSTEE LIMITED - Resigned 31.08.93

PENSION FUNDS L.P. LIMITED - Resigned 29.04.94

PENSION FUNDS SECURITIES LIMITED - Resigned 29.04.94

PENSION FUNDS CONSTRUCTION LIMITED - Resigned 29.04.94

ICI PENSIONS TRUSTEE LIMITED - Resigned 31.07.94

FORM ML8

MAGNETIC
TAPE

A

BULK LIST OF SHAREHOLDERS OR MEMBERS

A BULK LIST OF SHAREHOLDERS OR MEMBERS FOR THIS
COMPANY HAS BEEN LODGED BUT DOES NOT APPEAR ON THIS
ANNUAL RETURN MICROFICHE.

IF YOU WISH TO SEARCH THE LIST, PLEASE ENQUIRE AT THE
SEARCH CONTROL COUNTER..

COMPANY NUMBER

218019

Imperial Chemical Industries PLC
SHAREHOLDINGS IN SUBSIDIARY AND ASSOCIATED UNDERTAKINGS
AND OTHER SIGNIFICANT SHAREHOLDINGS
(Companies Act 1985 - S231; Schedule 5 Part II)

As at 31 December 1997

Note: In the context of this report the term subsidiaries includes the singular, and subsidiary(ies) means held by subsidiary undertakings.

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
108830 ONTARIO INC	CANADA	N/A	COMMON	Subsidiary(ies)	100
ABLESTIK (JAPAN) CO LTD	JAPAN	N/A	ORDINARY	Subsidiary(ies)	100
ABLESTIK LABORATORIES	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
ADDERLEY SERVICES LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
ADHESION CHEMICALS (PTY) LTD	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	100
AECI EXPLOSIVES HOLDINGS (PROPRIETARY) LIMITED	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	100
AECI EXPLOSIVES LIMITED	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	51
AECI(BOPHUTHATSWANA)(PROPRIETARY) LIMITED	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	100
AFRITRADING BOTSWANA (PROPRIETARY) LIMITED	BOTSWANA	N/A	ORDINARY	Subsidiary(ies)	100
ALCHEMIE RESEARCH CENTRE	INDIA	N/A	LIMITED BY GUARANTEE	Subsidiary(ies)	100
ALLTEK COATINGS (IRELAND) LIMITED	REPUBLIC OF IRELAND	N/A	ORDINARY	Subsidiary(ies)	100
ANGLIAN DECORATORS SUPPLIES LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
ANGLO-AMERICAN PLASTICS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY A ORDINARY B ORDINARY C RED NON CUM PREFERENCE 4.5%	Subsidiary(ies) Subsidiary(ies) Subsidiary(ies) Subsidiary(ies)	100 100 100 100
AO ICI	RUSSIA	N/A	COMMON	Subsidiary(ies)	100
AROQUIM S.A. DE CV	MEXICO	N/A	ORDINARY	Subsidiary(ies)	100
ARTHUR HOLDEN & SONS PLC	UNITED KINGDOM	ENGLAND	DEFERRED	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
ASIATIC ACRYLICS CO. LTD	THAILAND	N/A	ORDINARY	Subsidiary(ies)	100
ASSOCIATED ADHESIVES LTD	UNITED KINGDOM	ENGLAND	ORDINARY A ORDINARY B	Subsidiary(ies) Subsidiary(ies)	49 100 100
ATHENA INVESTMENTS LIMITED SA	LUXEMBOURG	N/A	ORDINARY A ORDINARY B	Subsidiary(ies) Subsidiary(ies)	100 100
ATLAS CHEMICALS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
ATLAS DE MEXICO, S.A. DE C.V.	MEXICO	N/A	ORDINARY STOCK	Subsidiary(ies)	100
ATLAS POWDER COMPANY	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
ATLAS POWDER INTERNATIONAL INC.	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
ATLAS SURFACTANTS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
ATLAS TAIWAN CORPORATION	TAIWAN (R.O.C.)	N/A	ORDINARY	Imperial Chemical Industries PLC	51.02
AUSTRALIAN TITANIUM PRODUCTS PROPRIETARY LIMITED	AUSTRALIA	N/A	ORDINARY	Subsidiary(ies)	100
AVDEL ADHESIVES LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
B.T.P. TIOXIDE LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
BADEX LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
BEXFORD LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
BIOCON (UK) LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
BIOCON CANADA INC	CANADA	N/A	COMMON	Subsidiary(ies)	100
BIOCON LIMITED	IRELAND	N/A	ORDINARY	Subsidiary(ies)	100
BLUE BAG FERTILISERS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
BONDMASTER LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
BRASEX PARTICIPACOES LTDA	BRAZIL	N/A	QUOTAS	Subsidiary(ies)	100
BRITAG INDUSTRIES LIMITED	UNITED KINGDOM	ENGLAND	NON CUM PREFERENCE 10% ORDINARY A ORDINARY B	Subsidiary(ies) Subsidiary(ies) Subsidiary(ies)	100 100 100
BRITISH NYLON SPINNERS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
BRITISH TITAN PRODUCTS SOUTH AFRICA (PTY) LIMITED	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	100
BROADCOUNT PROPERTIES LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
CHEMETICS DO BRASIL COMERCIO E INDUSTRIA LTDA	BRAZIL	N/A	COMMON	Subsidiary(ies)	100
CHEMICAL BLENDING HOLLAND BV	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
CHEMICAL INDUSTRIAL AND DEVELOPMENT GROUP LTD	MEXICO	N/A	ORDINARY STOCK	Subsidiary(ies)	100
CHEMICALS AND POLYMERS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
CHEMONT INSURANCE COMPANY	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
CHRISKEN ADMINISTRATION AND SECRETARIAL CO (PROPRIETARY) LTD	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	100
CIC PAINTS (PRIVATE) LIMITED	SRI LANKA	N/A	ORDINARY	Imperial Chemical Industries PLC	50.63

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the consolidated accounts of Imperial Chemical Industries PLC and its subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
CLAVIAG AG	SWITZERLAND	N/A	ORDINARY	Subsidiary(ies)	100
COLLANTI AVANZINI U.K. LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
COMPAGNIE EUROPEENNE DES PEINTURES JULIEN SA	FRANCE	N/A	CAPITAL SOCIALE	Subsidiary(ies)	99.76
CONTROLLED DEMOLITION AFRICA (PROPRIETARY) LIMITED	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	100
COOKE'S EXPLOSIVES LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
CORONA SA	FRANCE	N/A	ORDINARY	Subsidiary(ies)	100
CROSFIELD B.V.	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
CROSFIELD BRASIL LTDA	BRAZIL	N/A	ORDINARY	Subsidiary(ies)	100
CROSFIELD CATALYSTS LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
CROSFIELD CHEMICALS AND CATALYSTS INC	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
CROSFIELD INTERNATIONAL LTD	UNITED KINGDOM	ENGLAND	UNCLASSIFIED	Subsidiary(ies)	100
CROSFIELD LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
DELTA GEN CHEMICALS (PTY) LTD	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	100
DEUTSCHE ICI BETEILIGUNGS GMBH	GERMANY	N/A	ORDINARY	Subsidiary(ies)	100
DEUTSCHE ICI GMBH	GERMANY	N/A	ORDINARY	Subsidiary(ies)	100
DEVOE BELGIUM NV	BELGIUM	N/A	ORDINARY	Subsidiary(ies)	100
DEVOE COATINGS BV	HOLLAND	N/A	COMMON	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
DEVOC COATINGS COMPANY PTE LTD	SINGAPORE	N/A	ORDINARY	Subsidiary(ies)	100
DEVOC DEUTSCHLAND GMBH	GERMANY	N/A	ORDINARY	Subsidiary(ies)	100
DEVOC ESPANA SA	SPAIN	N/A	COMMON	Subsidiary(ies)	100
DEVOC NORGE AS	NORWAY	N/A	ORDINARY	Subsidiary(ies)	100
DULUX LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
DULUX PAINTS IRELAND LIMITED	REPUBLIC OF IRELAND	N/A	ORDINARY B CUMULATIVE PREFERENCE 7%	Subsidiary(ies) Subsidiary(ies)	100 100
E & A WEST LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
EDWARD MARSDEN LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
ELECTROCLOR S.A.I.C.	ARGENTINA	N/A	ORDINARY B ORDINARY A (5 VOTES)	Subsidiary(ies) Subsidiary(ies)	61.01 100
ELECTROQUIMICA ARGENTINA S.A.I.C.	ARGENTINA	N/A	ORDINARY B ORDINARY A (5 VOTES)	Subsidiary(ies) Subsidiary(ies)	100 100
ELOTEX AG	SWITZERLAND	N/A	ORDINARY	Subsidiary(ies)	100
ENERGETIC SOLUTIONS INC.	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
ERGON (NO. 1) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
ERGON HOUSE MANAGEMENT LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
ERGON INVESTMENTS INTERNATIONAL LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
ERGON INVESTMENTS UK LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
ERK ENGINEERING (PROPRIETARY) LIMITED	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	100
EUROPOLYMERS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
EUTECH ENGINEERING SOLUTIONS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
EXPERT EXPLOSIVES (PROPRIETARY) LIMITED	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	100
EXPLO BRASIL LTDA	BRAZIL	N/A	QUOTAS	Subsidiary(ies)	100
EXPLO CARRIERS (BOPHUTHATSWANA) (PROPRIETARY) LIMITED	SOUTH AFRICA	N/A	ORDINARY A ORDINARY B	Subsidiary(ies) Subsidiary(ies)	100 100
EXPLO CARRIERS (PROPRIETARY) LIMITED	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	100
EXPLOSIVOS MEXICANOS S.A. DE C.V.	MEXICO	N/A	ORDINARY STOCK 'A' ORDINARY STOCK 'B'	Subsidiary(ies) Subsidiary(ies)	100 100
G I SERVICES LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
GAMMA CHEMICAL RESEARCH SERVICES (PTY) LTD	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	100
GROW AG	SWITZERLAND	N/A	ORDINARY	Subsidiary(ies)	100
GROW GROUP CANADA LTD	CANADA	N/A	COMMON	Subsidiary(ies)	100
GROW GROUP HONG KONG LTD	HONG KONG	N/A	COMMON NPV	Subsidiary(ies)	100
GROW GROUP INSURANCE LTD	BERMUDA	N/A	COMMON	Subsidiary(ies)	100
GROW GROUP NV	BELGIUM	N/A	ORDINARY	Subsidiary(ies)	100
GRUPO ICI MEXICO SA DE CV	MEXICO	N/A	ORDINARY	Subsidiary(ies)	100
HARRINGTONS PAINTS LIMITED	REPUBLIC OF IRELAND	N/A	ORDINARY	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
HATCHPOINT LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
HEATH CO.10 LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
HEATH CO.4 LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
HEATH CO.5 LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
HEATH CO.6 LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
HEATH CO.7 LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
HEATH CO.8 LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
HEATH CO.9 LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
HERMANN WIEDERHOLD LACKE GMBH	GERMANY	N/A	ORDINARY STOCK	Subsidiary(ies)	100
HOLDEN EUROPE SA	FRANCE	N/A	PARTS SOCIALES	Subsidiary(ies)	100
HOLDEN SURFACE COATINGS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
HORSEFERRY INVESTMENTS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
HOUSEHOLD PRODUCT RESEARCH LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY PREFERENCE 5%	Imperial Chemical Industries PLC Imperial Chemical Industries PLC	100 100
I.C.I. ESTATES LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
I.C.I. INTERNATIONAL FINANCE LIMITED	BERMUDA	N/A	ORDINARY	Imperial Chemical Industries PLC	100
I.C.I. PAINTS (MALAYSIA) SDN BHD	MALAYSIA	N/A	ORDINARY	Subsidiary(ies)	60

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
IBERNOBEL SA	SPAIN	N/A	ORDINARY	Subsidiary(ies)	80
IC INSURANCE SERVICES INC	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
ICHEM INSURANCE COMPANY LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
ICHEM REINSURANCE COMPANY LIMITED	CAYMAN ISLANDS	N/A	ORDINARY	Subsidiary(ies)	100
ICI (ISRAEL) LIMITED	ISRAEL	N/A	ORDINARY	Imperial Chemical Industries PLC	100
ICI (MALAYSIA) HOLDINGS SDN BHD	MALAYSIA	N/A	ORDINARY	Subsidiary(ies)	100
ICI (PHILIPPINES) INC	PHILIPPINES	N/A	ORDINARY	Imperial Chemical Industries PLC	100
ICI (SINGAPORE) PRIVATE LIMITED	SINGAPORE	N/A	ORDINARY	Subsidiary(ies)	100
ICI (SWITZERLAND) AG	SWITZERLAND	N/A	ORDINARY STOCK 'A'	Subsidiary(ies)	100
ICI 1996 (THAILAND) LIMITED	THAILAND	N/A	ORDINARY	Imperial Chemical Industries PLC	66.67
ICI ACRYLICS CANADA INC.	CANADA	N/A	COMMON	Subsidiary(ies)	100
ICI ACRYLICS GMBH	GERMANY	N/A	ORDINARY	Subsidiary(ies)	100
ICI ACRYLICS INC	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
ICI AGROQUIMICOS CHILE LIMITADA	CHILE	N/A	ORDINARY	Subsidiary(ies)	100
ICI ALPHA B.V.	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
ICI AMERICAN HOLDINGS INC	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
ICI AMERICAS FOREIGN SALES CORPORATION	BARBADOS	N/A	NO PAR VALUE: COMMON	Subsidiary(ies)	100
ICI AMERICAS INC.	U.S.A.	N/A	COMMON	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
ICI ANGOLA (FARMACEUTICA) LIMITADA	ANGOLA	N/A	CAPITAL STOCK CAPITAL STOCK	Imperial Chemical Industries PLC Subsidiary(ies)	50 50
ICI ANGOLA LIMITADA	ANGOLA	N/A	CAPITAL STOCK	Imperial Chemical Industries PLC	100
ICI ARGENTINA S.A.I.C.	ARGENTINA	N/A	ORDINARY ORDINARY PREFERENCE	Imperial Chemical Industries PLC Subsidiary(ies) Imperial Chemical Industries PLC	23.92 76.08 100
ICI ARGENTINA TRADING S.A.I.C.	ARGENTINA	N/A	ORDINARY	Subsidiary(ies)	100
ICI ASIATIC CHEMICAL CO LTD	THAILAND	N/A	COMMON	Subsidiary(ies)	60
ICI BAHIA SA	BRAZIL	N/A	ORDINARY A ORDINARY B	Subsidiary(ies) Subsidiary(ies)	100 100
ICI BELGIUM NV/SA	BELGIUM	N/A	ORDINARY	Subsidiary(ies)	100
ICI BRASIL QUIMICA LTDA	BRAZIL	N/A	QUOTAS	Imperial Chemical Industries PLC	100
ICI C & P FRANCE S.A.	FRANCE	N/A	ORDINARY	Subsidiary(ies)	100
ICI CANADA INC.	CANADA	N/A	NO PAR VALUE: COMMON NO PAR VALUE: CLASS B REDEEMABLE PREFS NO PAR VALUE: CLASS A PREFERRED SHARES	Subsidiary(ies) Subsidiary(ies) Subsidiary(ies) Subsidiary(ies)	100 100 100 100
ICI CHEMICALS & POLYMERS LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
ICI CHILE SA	CHILE	N/A	ORDINARY	Subsidiary(ies)	100
ICI CHINA LIMITED	HONG KONG	N/A	ORDINARY	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
ICI COLOMBIA SA	COLOMBIA	N/A	ORDINARY	Subsidiary(ies)	100
ICI COORDINATION CENTRE NV	BELGIUM	N/A	ORDINARY A ORDINARY B ORDINARY C	Subsidiary(ies) Subsidiary(ies) Subsidiary(ies)	100 100 100
ICI CZ s.r.o.	CZECH REPUBLIC	N/A	ORDINARY STOCK	Subsidiary(ies)	100
ICI DELTA B.V	HOLLAND	N/A	ORDINARY	Imperial Chemical Industries PLC	100
ICI ESPANA S.A.	SPAIN	N/A	ORDINARY	Subsidiary(ies)	100
ICI EUROPE LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
ICI EXPLOSIVES (AFRICA) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
ICI EXPLOSIVES (GHANA) LTD	GHANA	N/A	COMMON	Subsidiary(ies)	100
ICI EXPLOSIVES ARGENTINA S.A.I.C.	ARGENTINA	N/A	ORDINARY PREFERENCE	Subsidiary(ies) Subsidiary(ies)	100 100
ICI EXPLOSIVES CHILE S.A.	CHILE	N/A	ORDINARY	Subsidiary(ies)	100
ICI EXPLOSIVES ENVIRONMENTAL COMPANY	U.S.A.	N/A	COMMON \$1.00 PAR VALUE	Subsidiary(ies)	100
ICI EXPLOSIVES GUYANA INC.	GUYANA	N/A	ORDINARY	Subsidiary(ies)	100
ICI EXPLOSIVES HOLDINGS (PROPRIETARY) LIMITED	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	100
ICI EXPLOSIVES INTERNATIONAL PRIVATE LIMITED	SINGAPORE	N/A	ORDINARY	Imperial Chemical Industries PLC	100
ICI EXPLOSIVES PERU S.A.	PERU	N/A	ORDINARY	Subsidiary(ies)	100
ICI EXPLOSIVES PUERTO RICO INC	PUERTO RICO	N/A	ORDINARY	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
ICI EXPLOSIVES USA INC	U.S.A.	N/A	COMMON COMMON PREFERENCE	Imperial Chemical Industries PLC Subsidiary(ies) Imperial Chemical Industries PLC	94.34 5.66 100
ICI FERTILISERS (IRELAND) LIMITED	REPUBLIC OF IRELAND	N/A	ORDINARY	Imperial Chemical Industries PLC	100
ICI FINANCE (LEASING) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
ICI FINANCE (NETHERLANDS) N.V.	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
ICI FINANCE PLC	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
ICI FRANCE S.A.	FRANCE	N/A	ORDINARY	Subsidiary(ies)	100
ICI HOLDINGS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
ICI HOLLAND BV	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
ICI HUNGARIA KFT	HUNGARY	N/A	ORDINARY STOCK	Subsidiary(ies)	100
ICI INCORPORATED	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
ICI INDIA LIMITED	INDIA	N/A	EQUITY SHARES	Imperial Chemical Industries PLC	50.83
ICI INTERNATIONAL INVESTMENTS, CAYMAN ISLANDS	CAYMAN ISLANDS	N/A	ORDINARY	Imperial Chemical Industries PLC	100
ICI INTERNATIONAL LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
ICI INVESTMENT MANAGEMENT LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
ICI INVESTMENTS (NETHERLANDS) BV	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
ICI IOTA B.V.	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
ICI ITALIA S.p.a.	ITALY	N/A	ORDINARY	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
ICI JAPAN LIMITED	JAPAN	N/A	ORDINARY STOCK 'A'	Subsidiary(ies)	100
ICI KERN	VENEZUELA	N/A	ORDINARY	Imperial Chemical Industries PLC	55
ICI KOREA LIMITED	KOREA	N/A	COMMON	Subsidiary(ies)	100
ICI LACKE FARBEN GMBH	GERMANY	N/A	ORDINARY STOCK 'A'	Subsidiary(ies)	100
ICI LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
ICI MEX SA DE CV	MEXICO	N/A	ORDINARY STOCK	Subsidiary(ies)	100
ICI MEXICANA, S.A. DE C.V.	MEXICO	N/A	ORDINARY CLASS I ORDINARY CLASS II	Subsidiary(ies) Subsidiary(ies)	100 100
ICI NORDEN AB	SWEDEN	N/A	ORDINARY	Subsidiary(ies)	100
ICI NORTH AMERICA INC	U.S.A.	N/A	COMMON	Imperial Chemical Industries PLC	100
ICI NORTH AMERICA LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
ICI OMICRON B.V.	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
ICI OSTERREICH GmbH	AUSTRIA	N/A	CAPITAL STOCK	Subsidiary(ies)	100
ICI OVERSEAS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
ICI PACKAGING COATINGS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
ICI PAINTS (ASIA PACIFIC) PTE LTD	SINGAPORE	N/A	ORDINARY	Subsidiary(ies)	100
ICI PAINTS (CANADA) INC.	CANADA	N/A	COMMON CLASS B PREFERRED	Subsidiary(ies) Subsidiary(ies)	100 100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
ICI PAINTS (CHINA) HOLDINGS BV	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
ICI PAINTS (PHILIPPINES) INC	PHILIPPINES	N/A	ORDINARY	Subsidiary(ies)	100
ICI PAINTS (PUERTO RICO) INC.	PUERTO RICO	N/A	COMMON	Subsidiary(ies)	100
ICI PAINTS (SINGAPORE) PRIVATE LIMITED	SINGAPORE	N/A	ORDINARY A	Subsidiary(ies)	100
ICI PAINTS (TRADE CONTRACT) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
ICI PAINTS (VIETNAM) HOLDINGS PTE LTD	SINGAPORE	N/A	ORDINARY	Subsidiary(ies)	100
ICI PAINTS ESPANA SA	SPAIN	N/A	ORDINARY	Subsidiary(ies)	100
ICI PAINTS FRANCE SA	FRANCE	N/A	ORDINARY	Subsidiary(ies)	100
ICI PAINTS ITALIA S.R.L.	ITALY	N/A	QUOTAS	Subsidiary(ies)	100
ICI PAINTS MERCOSUR B.V.	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
ICI PAINTS ROYALTIES COMPANY LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
ICI PAINTS SERVICES COMPANY LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
ICI PAINTS VIETNAM LTD	SINGAPORE	N/A	ORDINARY	Subsidiary(ies)	70
ICI PAKISTAN LIMITED	PAKISTAN	N/A	ORDINARY	Subsidiary(ies)	61.46
ICI PAKISTAN POWERGEN LIMITED	PAKISTAN	N/A	ORDINARY	Subsidiary(ies)	100
ICI PETROLEUM EXPLORATION LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
ICI PETROLEUM SERVICES LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
ICI POLSKA Sp.zo.o	POLAND	N/A	COMMON	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
ICI POLYURETHANES (ASIA PACIFIC) PTE LTD	SINGAPORE	N/A	ORDINARY PREFERENCE	Subsidiary(ies) Subsidiary(ies)	100 100
ICI POLYURETHANES (CHINA) LIMITED	CHINA P.R.	N/A	ORDINARY	Subsidiary(ies)	100
ICI PRETECHNIK GESELLSCHAFT FUER POLYURETHAN-ROHSTOFFE MBH	GERMANY	N/A	ORDINARY STOCK	Subsidiary(ies)	100
ICI PROCESS PLANT SERVICES LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
ICI PU (CHINA) HOLDINGS B.V.	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
ICI RENORY SANV	BELGIUM	N/A	ORDINARY	Subsidiary(ies)	100
ICI SLOVAKIA SRO.	SLOVAKIA	N/A	ORDINARY STOCK	Subsidiary(ies)	100
ICI SOUTH AFRICA (PTY) LTD	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	100
ICI SWIRE PAINTS (CHINA) LIMITED	CHINA P.R.	N/A	ORDINARY	Subsidiary(ies)	54
ICI SWIRE PAINTS (SHANGHAI) LTD	CHINA P.R.	N/A	ORDINARY	Subsidiary(ies)	70
ICI SWIRE PAINTS LIMITED	HONG KONG	N/A	ORDINARY	Subsidiary(ies)	60
ICI SYSTEMES S.A.R.L.	FRANCE	N/A	ORDINARY	Subsidiary(ies)	100
ICI TAIWAN LIMITED	TAIWAN (R.O.C.)	N/A	ORDINARY STOCK SPECIAL	Subsidiary(ies) Subsidiary(ies)	100 100
ICI TECHNICAL SERVICES LIMITED	THAILAND	N/A	ORDINARY	Subsidiary(ies)	100
ICI THETA B.V.	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
ICI VENEZOLANA S.A.	VENEZUELA	N/A	ORDINARY	Imperial Chemical Industries PLC	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
ICI WILHELMSHAVEN GMBH	GERMANY	N/A	ORDINARY STOCK 'A'	Subsidiary(ies)	100
ICI WILMINGTON INC	U.S.A.	N/A	COMMON	Imperial Chemical Industries PLC	100
ICI WORKERS PENSIONS TRUSTEE LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
ICI-NOF POWDER COATINGS (MALAYSIA) SDN BHD	MALAYSIA	N/A	ORDINARY	Subsidiary(ies)	71
ICI-WOOBANG CO., LTD.	KOREA	N/A	ORDINARY	Subsidiary(ies)	100
IDAC PORTUGUESA LDA	PORTUGAL	N/A	QUOTAS QUOTAS	Imperial Chemical Industries PLC Subsidiary(ies)	98 2
IMMOBILIARIA NATIONAL STARCH S.A. DE CV	MEXICO	N/A	ORDINARY A	Subsidiary(ies)	100
IMPERIAL CHEMICAL INDUSTRIES OF CANADA LIMITED	CANADA	N/A	COMMON NPV CLASS A SPECIAL	Subsidiary(ies) Subsidiary(ies)	100 100
IMPKEMIX (IRAN) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
IMPKEMIX (NO 46) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
IMPKEMIX (NO.17) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
IMPKEMIX (NO.2) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
IMPKEMIX (NO.23) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
IMPKEMIX (NO.32) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY PREFERENCE	Subsidiary(ies) Subsidiary(ies)	100 100
IMPKEMIX (NO.51) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
IMPKEMIX (NO.52) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
IMPKEMIX (NO.53) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
IMPKEMIX (NO.54) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
IMPKEMIX (NO.55) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
IMPKEMIX ENERGY LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
IMPKEMIX INVESTMENTS PROPRIETARY LIMITED	AUSTRALIA	N/A	ORDINARY	Subsidiary(ies)	100
INDOPCO INC	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
INDUSTRIAL SOFTWARE PRODUCTS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
INNOVATIVE CHEMICAL APPLICATORS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
INTER-NATIONAL STARCH & CHEMICAL CO. INC.	PHILIPPINES	N/A	COMMON	Subsidiary(ies)	100
INTEX YARNS (MANUFACTURING) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
INTEX YARNS (MANUFACTURING) LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
IRISH INDUSTRIAL FINISHES LIMITED	REPUBLIC OF IRELAND	N/A	ORDINARY	Subsidiary(ies)	100
J.P. McDougall & Co. Limited	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
JAMES SYDNEY AND COMPANY (PROPRIETARY) LIMITED	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	100
JAMES SYDNEY SALES (PROPRIETARY) LIMITED	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	100
JOSEPH CROSFIELD & SONS LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
KAFIRONDA LIMITED	ZAMBIA	N/A	ORDINARY	Subsidiary(ies)	80

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
KAOHSIUNG MONOMER CO LTD	TAIWAN (R.O.C.)	N/A	ORDINARY	Subsidiary(ies)	60
KATALCO LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
L-N PROPERTY CO LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
LAING NATIONAL LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
LINDSEY PAINT CO. LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
LONG ING FIBRE COMPANY LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
MAIDGOLD LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
MASTER DISTRIBUTION SA	FRANCE	N/A	ORDINARY	Subsidiary(ies)	100
MELINAR LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
MENSTRIE FOODS LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
MITRELLE LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
MORTAR INVESTMENTS INTERNATIONAL LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
MORTAR INVESTMENTS UK LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
NAARDEN INTERNATIONAL EGYPT SAE	EGYPT	N/A	ORDINARY	Subsidiary(ies)	100
NAARDEN INTERNATIONAL N.V.	HOLLAND	N/A	ORDINARY PREFERENCE	Subsidiary(ies) Subsidiary(ies)	100 100
NACAN PRODUCTS LIMITED	CANADA	N/A	COMMON	Subsidiary(ies)	100
NATIONAL ADHESIVES (SINGAPORE) (PTE) LTD	SINGAPORE	N/A	ORDINARY	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
NATIONAL ADHESIVES COMPANY LIMITED	THAILAND	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL ADHESIVES CORPORATION	U.S.A. (Delaware)	N/A	COMMON	Subsidiary(ies)	100
NATIONAL ADHESIVES CORPORATION	U.S.A. (New York)	N/A	COMMON	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL (ASIA) (PTE) LTD	SINGAPORE	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL (GUANGDONG) LTD	CHINA	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL (HOLDINGS) LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL (M) SDN BHD	MALAYSIA	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL (PTY) LTD	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL (TAIWAN) LTD	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL A.B.	SWEDEN	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL B.V.	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL CO. LTD	HONG KONG	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL COMPANY S.A.	COLOMBIA	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL S.A.	CHILE	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL CORPORATION	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL F.S.C. INC	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL GMBH	GERMANY	N/A	ORDINARY	Subsidiary(ies)	99
NATIONAL STARCH & CHEMICAL HOLDING A.B.	SWEDEN	N/A	ORDINARY	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
NATIONAL STARCH & CHEMICAL INDUSTRIAL LTDA	BRAZIL	N/A	QUOTAS	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL INTERNATIONAL B.V.	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL INVESTMENTS (CHILE) BVHOLLAND		N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL INVESTMENTS CHILE SA	CHILE	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL INVESTMENT HOLDING CORPORATION	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL LDA	PORTUGAL	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL N.V.	BELGIUM	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL NZ LTD	NEW ZEALAND	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL PTY LTD	AUSTRALIA	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL S.A.	FRANCE	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL S.A.	SPAIN	N/A	BEARER	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL S.A. DE C.V.	MEXICO	N/A	ORDINARY B	Subsidiary(ies)	100
NATIONAL STARCH AND CHEMICAL (THAILAND) LTD	THAILAND	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH AND CHEMICAL LTD	TAIWAN (R.O.C.)	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH AND CHEMICAL S.A.	ARGENTINA	N/A	ORDINARY	Subsidiary(ies)	100
NATIONAL STARCH & CHEMICAL TRADING CO LTD	THAILAND	N/A	ORDINARY	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
NEBANE PTY LTD	AUSTRALIA	N/A	ORDINARY	Subsidiary(ies)	100
NIPPON NSC LTD	JAPAN	N/A	COMMON	Subsidiary(ies)	100
NITROAMONIA DE MEXICO, S.A. DE C.V.	MEXICO	N/A	ORDINARY STOCK 'A'	Subsidiary(ies)	100
			ORDINARY STOCK 'B1'	Subsidiary(ies)	100
			ORDINARY STOCK 'B2'	Subsidiary(ies)	100
NITROSAN SA	TURKEY	N/A	ORDINARY	Subsidiary(ies)	64.8
NOBEL'S EXPLOSIVES COMPANY (HOLDINGS) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
NOBEL'S EXPLOSIVES COMPANY LIMITED	UNITED KINGDOM	SCOTLAND	ORDINARY	Subsidiary(ies)	100
NSC KOREA	KOREA	N/A	ORDINARY	Subsidiary(ies)	100
NSCV DE VENEZUELA C.A.	VENEZUELA	N/A	ORDINARY	Subsidiary(ies)	100
OAKWORTH CHEMICAL COMPANY LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
ORBEA 9 DE JULIO S.A.I.C.	ARGENTINA	N/A	ORDINARY	Subsidiary(ies)	100
P.T CROSFIELD INDONESIA	INDONESIA	N/A	ORDINARY	Subsidiary(ies)	100
P.T QUEST INTERNATIONAL INDONESIA	INDONESIA	N/A	COMMON	Subsidiary(ies)	100
PATCO CHEMICALS LIMITED	UNITED KINGDOM	ENGLAND	DEFERRED ORDINARY	Imperial Chemical Industries PLC Imperial Chemical Industries PLC	100 100
PERMABOND ADHESIVES LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	
PERMABOND INTERNATIONAL CORPORATION	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
PERSPEX LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
PINTURAS CORAL DE BOLIVIA	BOLIVIA	N/A	ORDINARY	Subsidiary(ies)	51
PINTURAS INCA S.A.	URUGUAY	N/A	COMMON	Subsidiary(ies)	100
POLIFARB PILAWA SA	POLAND	N/A	ORDINARY	Subsidiary(ies)	100
PPF INTERNATIONAL (DEUTSCHLAND) GMBH	GERMANY	N/A	ORDINARY	Subsidiary(ies)	100
PROCTOR CHEMICAL COMPANY INC	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
PRO-LOG GESELLSCHAFT FUR LOGISTISCHE DIENSTEISTUNGEN MBH	GERMANY	N/A	ORDINARY	Subsidiary(ies)	100
PT ICI INDONESIA	INDONESIA	N/A	ORDINARY	Subsidiary(ies)	100
PT ICI PAINTS INDONESIA	INDONESIA	N/A	ORDINARY	Subsidiary(ies)	55
PT ICI SURFACTANTS	INDONESIA	N/A	ORDINARY	Subsidiary(ies)	60
PT NATIONAL STARCH & CHEMICAL	INDONESIA	N/A	ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL (CHINA) LTD	HONG KONG	N/A	ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL (DEUTSCHLAND) GMBH	GERMANY	N/A	ORDINARY	Subsidiary(ies)	99
QUEST INTERNATIONAL (DUBLIN) LIMITED	IRELAND	N/A	ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL (FRAG., FLAV., FOOD ING.) TAIWAN LTD	TAIWAN (R.O.C.)	N/A	COMMON	Subsidiary(ies)	99.88
QUEST INTERNATIONAL (FRAG., FLAV., FOOD ING.) UK LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL (FRAG., FLAV., ING.) S.A. (PTY.) LTD SOUTH AFRICA	N/A	N/A	ORDINARY A	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
QUEST INTERNATIONAL (IRELAND) LIMITED	IRELAND	N/A	ORDINARY B	Subsidiary(ies)	100
			ORDINARY A	Subsidiary(ies)	100
			ORDINARY B	Subsidiary(ies)	100
			ORDINARY C	Subsidiary(ies)	100
			ORDINARY D	Subsidiary(ies)	100
			ORDINARY E	Subsidiary(ies)	100
			ORDINARY F	Subsidiary(ies)	100
			ORDINARY G	Subsidiary(ies)	100
			ORDINARY H	Subsidiary(ies)	100
QUEST INTERNATIONAL (SHANGHAI) CO. LTD	CHINA P.R.	N/A	NO PAR VALUE : ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL ARGENTINA S.A.	ARGENTINA	N/A	ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL AUSTRALIA PTY LTD	AUSTRALIA	N/A	ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL B.V	HOLLAND	N/A	ORDINARY A ORDINARY B	Subsidiary(ies) Subsidiary(ies)	100 100
QUEST INTERNATIONAL CANADA INC.	CANADA	N/A	COMMON COMMON A	Subsidiary(ies) Subsidiary(ies)	100 100
QUEST INTERNATIONAL CEBU INC	PHILLIPPINES	N/A	COMMON	Subsidiary(ies)	100
QUEST INTERNATIONAL DE MEXICO S.A. DE CV	MEXICO	N/A	ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL DO BRASIL INDUSTRIA E COMERCIO LTDA	BRAZIL	N/A	ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL EGYPT SAE	EGYPT	N/A	ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL ESPANA SA	SPAIN	N/A	ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL FRANCE S.A.	FRANCE	N/A	ORDINARY	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
QUEST INTERNATIONAL JAPAN K.K.	JAPAN	N/A	ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL KATKI MADDELERI TICARET AS	TURKEY	N/A	ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL KOREA CO	KOREA	N/A	COMMON	Subsidiary(ies)	100
QUEST INTERNATIONAL NEDERLAND B.V.	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL NEW ZEALAND LTD	NEW ZEALAND	N/A	NO PAR VALUE	Subsidiary(ies)	100
QUEST INTERNATIONAL PERFUMARIA, AROMAS E INGREDIENTES PARA ALIMENTACAO (PORTUGAL) LDA	PORTUGAL	N/A	ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL PHILIPPINES CORP	PHILIPPINES	N/A	COMMON	Subsidiary(ies)	100
QUEST INTERNATIONAL SCANDINAVIA A.B.	SWEDEN	N/A	ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL SCANDINAVIA HOLDING A.B.	SWEDEN	N/A	ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL SINGAPORE (FRAG.FLAV.FOOD ING) PTE LTD	SINGAPORE	N/A	ORDINARY	Subsidiary(ies)	100
QUEST INTERNATIONAL VENEZUELA C.A.	VENEZUELA	N/A	ORDINARY	Subsidiary(ies)	70
QUEST INTL FRAGRANCES, FLAVORS & FOOD INGREDIENTS INC	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
RAYMOND & WHITE RIVER INC	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
RICHARDSONS (ULSTER) LIMITED	NORTHERN IRELAND	NORTHERN IRELAND	ORDINARY	Imperial Chemical Industries PLC	100
RIDGE WIND LTD	IRELAND	N/A	ORDINARY	Subsidiary(ies)	100
S.A.ALBA	ARGENTINA	N/A	ORDINARY A	Subsidiary(ies)	99.98

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
THAI POLY ACRYLICS	THAILAND	N/A	ORDINARY A	Subsidiary(ies)	63.99
THAI PTA LIMITED	THAILAND	N/A	ORDINARY	Subsidiary(ies)	100
THAI QUEST FRAGRANCES, FLAVOURS AND FOOD INGREDIENTS LTD	THAILAND	N/A	PREFERENCE	Subsidiary(ies)	99.99
THAMES HOUSE ESTATE LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
THE BOOTHBY PEAT COMPANY LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
THE GLIDDEN COMPANY	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
THE GLIDDEN SUPPLY COMPANY	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
THE INDUSTRIAL HOUSING ASSOCIATION (NO.3) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
THE IRISH SALT COMPANY LIMITED	REPUBLIC OF IRELAND	N/A	ORDINARY	Imperial Chemical Industries PLC	100
THE IRVINE HARBOUR COMPANY	UNITED KINGDOM	SCOTLAND	ORDINARY PREFERENCE	Subsidiary(ies) Subsidiary(ies)	100 100
THOMSON & BRADLEY LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
TIL LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
TINTAS CORAL LTDA	BRAZIL	N/A	ORDINARY	Subsidiary(ies)	100
TIOXIDE (MALAYSIA) SDN BHD	MALAYSIA	N/A	ORDINARY CUMULATIVE PREFERENCE	Subsidiary(ies) Subsidiary(ies)	100 100
TIOXIDE (SOUTH EAST ASIA) SDN. BHD.	MALAYSIA	N/A	ORDINARY	Subsidiary(ies)	100
TIOXIDE AMERICAS INC	U.S.A.	N/A	COMMON STOCK	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
SALES SUPPORT GROUP LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY B	Subsidiary(ies)	99.52
SCOTTISH AGRICULTURAL INDUSTRIES LIMITED	UNITED KINGDOM	SCOTLAND	ORDINARY	Subsidiary(ies)	100
SECURITY PAC TEXAS INC	U.S.A.	N/A	COMMON \$1.00 PAR VALUE	Subsidiary(ies)	100
SENTINEL S.A.	LUXEMBOURG	N/A	ORDINARY A ORDINARY B	Subsidiary(ies) Subsidiary(ies)	100 100
SERVICIOS INTEGRALES NATIONAL STARCH S.A. DE C.V. MEXICO	MEXICO	N/A	ORDINARY A	Subsidiary(ies)	100
SETTLE LIMES LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
SEVERNSIDE DISTRIBUTION PARK (BRISTOL) MANAGEMENT LIMITED	ENGLAND	ENGLAND	ORDINARY A	Imperial Chemical Industries PLC	100
SHOCKTUBE INDUSTRIES (PROPRIETARY) LIMITED	SOUTH AFRICA	N/A	COMMON	Subsidiary(ies)	100
SILICATE & CHEMICAL INDUSTRIES (PTY) LTD	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	100
SOCIETE CIVILE IMMOBILIERE RUE DE LA REINE- HENRIETTE	FRANCE	N/A	ORDINARY	Subsidiary(ies)	99
STAR EXPORT SERVICES, INC.	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
TAPL SUPPLY CO.PTY LTD	AUSTRALIA	N/A	ORDINARY	Subsidiary(ies)	100
TARA LTD	BERMUDA	N/A	ORDINARY	Imperial Chemical Industries PLC	100
TECHMASTER WELL SERVICES INC	CANADA	N/A	COMMON	Subsidiary(ies)	100
TECHNICAL AND ANALYTICAL SERVICES LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
TIOXIDE AUSTRALIA PROPRIETARY LIMITED	AUSTRALIA	N/A	ORDINARY	Subsidiary(ies)	100
TIOXIDE CANADA INC	CANADA	N/A	ORDINARY CLASS A SPECIAL	Subsidiary(ies) Subsidiary(ies)	100 100
TIOXIDE EUROPE AB	SWEDEN	N/A	ORDINARY	Subsidiary(ies)	100
TIOXIDE EUROPE GMBH	GERMANY	N/A	ORDINARY	Subsidiary(ies)	100
TIOXIDE EUROPE LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
TIOXIDE EUROPE NV/SA	BELGIUM	N/A	ORDINARY STOCK 'A'	Subsidiary(ies)	100
TIOXIDE EUROPE S.A.	SPAIN	N/A	ORDINARY	Subsidiary(ies)	100
TIOXIDE EUROPE SA	FRANCE	N/A	ORDINARY	Subsidiary(ies)	100
TIOXIDE EUROPE SRL	ITALY	N/A	QUOTAS	Subsidiary(ies)	100
TIOXIDE EUROPE TITANIUM PIGMENTLERI TICARET LIMITED SIRKETI	TURKEY	N/A	ORDINARY	Subsidiary(ies)	100
TIOXIDE GROUP LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
TIOXIDE GROUP SERVICES LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
TIOXIDE INVESTMENT HOLDINGS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
TIOXIDE OVERSEAS HOLDINGS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
TIOXIDE OVERSEAS INVESTMENTS LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
TIOXIDE SOUTHERN AFRICA (PTY) LTD	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	60
TIOXIDE SPECIALTIES LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
TRA-CON INC	U.S.A.	N/A	COMMON "A" CONVERTIBLE PREF. STOCK "B" REDEEMABLE PREF. STOCK	Subsidiary(ies) Subsidiary(ies) Subsidiary(ies)	100 100 100
TRACERCO LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
TRACERCO RADIOACTIVE DIAGNOSTIC SERVICES CANADA, INC.	CANADA	N/A	COMMON	Subsidiary(ies)	100
TREWAX COMPANY OF CANADA INC	CANADA	N/A	COMMON NPV PAR VALUE	Subsidiary(ies)	100
TRIMPELL LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY A ORDINARY B	Subsidiary(ies) Subsidiary(ies)	100 100
ULSTER FERTILISERS LIMITED	REPUBLIC OF IRELAND	N/A	ORDINARY	Imperial Chemical Industries PLC	100
UNICHEMA (MALAYSIA) SDN BHD	MALAYSIA	N/A	ORDINARY PREFERENCE	Subsidiary(ies) Subsidiary(ies)	100 100
UNICHEMA ASIA PACIFIC SDN. BERHAD	MALAYSIA	N/A	ORDINARY	Subsidiary(ies)	100
UNICHEMA AUSTRALIA PTY LTD	AUSTRALIA	N/A	ORDINARY (?)	Subsidiary(ies)	100
UNICHEMA CHEMICALS LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
UNICHEMA CHEMIE B.V.	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
UNICHEMA CHEMIE GMBH	GERMANY	N/A	ORDINARY	Subsidiary(ies)	99
UNICHEMA FRANCE S.A.	FRANCE	N/A	ORDINARY	Subsidiary(ies)	100
UNICHEMA IBERICA SA	SPAIN	N/A	ORDINARY ORDINARY A	Subsidiary(ies) Subsidiary(ies)	99.79 99.79

SHAREHOLDINGS IN SUBSIDIARY UNDERTAKINGS included in the
consolidated accounts of Imperial Chemical Industries PLC and its
subsidiary undertakings
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
UNICHEMA INTERNATIONAL B.V.	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
UNICHEMA INTERNATIONAL PTY LTD	AUSTRALIA	N/A	ORDINARY	Subsidiary(ies)	100
UNICHEMA NORTH AMERICA INC	U.S.A.	N/A	COMMON	Subsidiary(ies)	100
VIKING ENGINEERING COMPANY LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
VINAMUL B.V.	HOLLAND	N/A	ORDINARY	Subsidiary(ies)	100
VINAMUL LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
W.ROBINSON (NOTTINGHAM) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY PREFERENCE 6%	Subsidiary(ies) Subsidiary(ies)	100 100
W.T.SCALES LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
WEST AFRICAN EXPLOSIVES & CHEMICALS LIMITED	LIBERIA	N/A	ORDINARY A ORDINARY B	Subsidiary(ies) Subsidiary(ies)	72.73 61.5
WILLIAM TATTON & COMPANY LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
WILLIAMS ADHESIVES LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	100
Z-TECH LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	100
ZWEIHORN-WERK GMBH	GERMANY	N/A	ORDINARY STOCK 'A'	Subsidiary(ies)	100

Imperial Chemical Industries PLC and subsidiary undertakings
SHAREHOLDINGS IN ASSOCIATED UNDERTAKINGS
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
ARABIAN POLYOL COMPANY LIMITED	SAUDI ARABIA	N/A	ORDINARY	Imperial Chemical Industries PLC	40
ARANAL S.A. DE C.V.	MEXICO	N/A	ORDINARY	Subsidiary(ies)	49
ARDROSSAN SALT COATS STEVENSTON ENTERPRISE PROPERTIES LIMITED	UNITED KINGDOM	SCOTLAND	ORDINARY	Imperial Chemical Industries PLC	33.33
ARKEM (PTY.) LIMITED	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	50
ASAHI-ICI FLUOROPOLYMERS CO., LTD	JAPAN	N/A	STOCK	Subsidiary(ies)	50
BELASIS HALL TECHNOLOGY PARK LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	50
BORIPOL	YUGOSLAVIA	N/A	JOINT VENTURE	Imperial Chemical Industries PLC	25
BXL BULK EXPLOSIVES LIMITED	CANADA	N/A	COMMON	Subsidiary(ies)	50
CHAI INTERNATIONAL DEVELOPMENT CO. LTD	THAILAND	N/A	COMMON A	Subsidiary(ies)	100
CHEMICAL INDUSTRIES (COLOMBO) LIMITED	SRI LANKA	N/A	ORDINARY CLASS X NON-VOTING	Imperial Chemical Industries PLC Imperial Chemical Industries PLC	25.57 14.86
COLOUR PRINTERS SPECIALIST (SINGAPORE) PTE LTD SINGAPORE		N/A	ORDINARY	Subsidiary(ies)	40
CORNWALL CHEMICALS LIMITED	CANADA	N/A	COMMON	Subsidiary(ies)	50
COVENANT INDUSTRIES LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY A	Imperial Chemical Industries PLC	100
COVILINK LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY A	Imperial Chemical Industries PLC	100
EMIRATES EXPLOSIVES (PRIVATE) LIMITED	DUBAI	N/A	ORDINARY B	Subsidiary(ies)	100

Imperial Chemical Industries PLC and subsidiary undertakings
SHAREHOLDINGS IN ASSOCIATED UNDERTAKINGS
(Companies Act 1985 - S231; Schedule 5 Part II)
As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
ESTEROL MALAYSIA SDN BHD	MALAYSIA	N/A	ORDINARY PREFERENCE	Subsidiary(ies) Subsidiary(ies)	50 50
GAS GATHERING PIPELINES (NORTH SEA) LIMITED	UNITED KINGDOM	ENGLAND	'A' SHARES 'B' SHARES	Subsidiary(ies) Subsidiary(ies)	0.01 25
I.C. INSURANCE HOLDINGS LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Subsidiary(ies)	49
I.C. INSURANCE SERVICES LTD	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	50
ICI TEIJIN FLUORO-CHEMICALS LIMITED	JAPAN	N/A	ORDINARY	Subsidiary(ies)	50
IIE LIMITED	REPUBLIC OF IRELAND	N/A	ORDINARY B	Subsidiary(ies)	100
IRISH FERTILIZER INDUSTRIES LIMITED	REPUBLIC OF IRELAND	N/A	ORDINARY B	Subsidiary(ies)	100
MARAVAL LIMITED	UNITED KINGDOM	ENGLAND	CUM RED PREFERENCE 6% ORDINARY	Imperial Chemical Industries PLC Imperial Chemical Industries PLC	82.28 55
MODO CHEMETICS DO BRASIL SA	BRAZIL	N/A	QUOTAS	Subsidiary(ies)	49.5
NATIONAL ADHESIVES LIMITED	SAUDI ARABIA	N/A	ORDINARY	Subsidiary(ies)	49
NIPPON POLYURETHANE INDUSTRY CO LTD	JAPAN	N/A	ORDINARY	Imperial Chemical Industries PLC	25
OLIGO SOCIEDAD ANONIMA	SPAIN	N/A	ORDINARY	Subsidiary(ies)	50
PACIFIC IRON PRODUCTS SDN BHD	MALAYSIA	N/A	ORDINARY	Subsidiary(ies)	50
PHILLIPS-IMPERIAL PETROLEUM LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY B	Subsidiary(ies)	100

Imperial Chemical Industries PLC and subsidiary undertakings
 SHAREHOLDINGS IN ASSOCIATED UNDERTAKINGS
 (Companies Act 1985 - S231; Schedule 5 Part II)
 As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
QUAKER CHEMICAL SOUTH AFRICA (PTY) LTD	SOUTH AFRICA	N/A	ORDINARY	Subsidiary(ies)	50
ROCK ENVIRONMENTAL LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY A	Subsidiary(ies)	100
RUBICON INC	U.S.A.	N/A	COMMON B	Subsidiary(ies)	100
SHIRE PARK CLUB LTD	UNITED KINGDOM	ENGLAND	ORDINARY ZERO RATE SUBORDINATED UNSECURED LOAN STOCK	Imperial Chemical Industries PLC Imperial Chemical Industries PLC	32 32
ZENECA IC AGROCHEMICALS	INDIA	N/A	ORDINARY	Subsidiary(ies)	49

Imperial Chemical Industries PLC and subsidiary undertakings
 OTHER SIGNIFICANT SHAREHOLDINGS
 (Companies Act 1985 - S231; Schedule 5 Part II)
 As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
MIDDLESBROUGH FOOTBALL & ATHLETIC COMPANY (1986) LIMITED	UNITED KINGDOM	ENGLAND	ORDINARY	Imperial Chemical Industries PLC	25
OY BIOFINCON AB	FINLAND	N/A	ORDINARY	Subsidiary(ies)	50
TECHNICAL TRAINING ENTERPRISE LIMITED	UNITED KINGDOM	ENGLAND	LIMITED BY GUARANTEE	Imperial Chemical Industries PLC	33.33
TEESSIDE POWER LTD	UNITED KINGDOM	ENGLAND	SPECIAL B	Subsidiary(ies)	100
TEESSIDE TRAINING ENTERPRISE	UNITED KINGDOM	ENGLAND	LIMITED BY GUARANTEE	Subsidiary(ies)	50

Imperial Chemical Industries PLC and subsidiary undertakings
SHAREHOLDINGS IN PROPORTIONALLY CONSOLIDATED JOINT VENTURES
 (Companies Act 1985 - S231; Schedule 5 Part II)
 As at 31 December 1997

Full Name	Country of Incorporation	Country of Registration (UK Only)	Class of Capital	Held by	Held %
LOUISIANA PIGMENT COMPANY L.P.	U.S.A.	N/A	LIMITED PARTNERSHIP CAPITAL	Subsidiary(ies)	50
PACIFIC PURE-AID COMPANY	USA	N/A	ORDINARY	Subsidiary(ies)	50
PT NAROMATICS	INDONESIA	N/A	COMMON	Subsidiary(ies)	50

SUMMARY FOR 1997

Number of Shareholdings listed	447
Number of Associated Undertakings listed	34
Number of Other Significant Undertakings listed	5
Number of Proportionally Consolidated Joint Ventures	3
Total Number of Entities listed in report	<u>489</u>