

IMPETRO CIC

Company limited by guarantee

**Company Registration Number:
07260231 (England and Wales)**

Unaudited statutory accounts for the year ended 31 August 2020

Period of accounts

Start date: 1 September 2019

End date: 31 August 2020

IMPETRO CIC

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Directors' report period ended 31 August 2020

The directors present their report with the financial statements of the company for the period ended 31 August 2020

Directors

The directors shown below have held office during the whole of the period from
1 September 2019 to 31 August 2020

Clair Conley
Eileen Horrocks
Graeme Tomkins

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
5 January 2021

And signed on behalf of the board by:
Name: Clair Conley
Status: Director

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Profit And Loss Account for the Period Ended 31 August 2020

	2020	2019
	£	£
Turnover:	24,590	14,592
Cost of sales:	(7,875)	(3,632)
Gross profit(or loss):	16,715	10,960
Administrative expenses:	(52,191)	(43,501)
Other operating income:	41,264	27,198
Operating profit(or loss):	5,788	(5,343)
Profit(or loss) before tax:	5,788	(5,343)
Profit(or loss) for the financial year:	5,788	(5,343)

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Balance sheet

As at 31 August 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Tangible assets:	3	0	246
Total fixed assets:		<u>0</u>	<u>246</u>
Current assets			
Debtors:	4	50	
Cash at bank and in hand:		39,060	12,936
Total current assets:		<u>39,110</u>	<u>12,936</u>
Creditors: amounts falling due within one year:	5	(10,261)	(1,015)
Net current assets (liabilities):		<u>28,849</u>	<u>11,921</u>
Total assets less current liabilities:		<u>28,849</u>	<u>12,167</u>
Accruals and deferred income:		(28,084)	(17,190)
Total net assets (liabilities):		<u>765</u>	<u>(5,023)</u>
Members' funds			
Profit and loss account:		765	(5,023)
Total members' funds:		<u>765</u>	<u>(5,023)</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 August 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 5 January 2021
and signed on behalf of the board by:**

Name: Clair Conley
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements for the Period Ended 31 August 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 August 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements

for the Period Ended 31 August 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 September 2019				1,238		1,238
Additions						
Disposals						
Revaluations						
Transfers						
At 31 August 2020				1,238		1,238
Depreciation						
At 1 September 2019				992		992
Charge for year				246		246
On disposals						
Other adjustments						
At 31 August 2020				1,238		1,238
Net book value						
At 31 August 2020				0		0
At 31 August 2019				246		246

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Notes to the Financial Statements for the Period Ended 31 August 2020

4. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Other debtors	50	
Total	<u>50</u>	

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Notes to the Financial Statements for the Period Ended 31 August 2020

5. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Bank loans and overdrafts	10,000	
Trade creditors	3	
Taxation and social security	242	
Other creditors	16	1,015
Total	<u>10,261</u>	<u>1,015</u>

COMMUNITY INTEREST ANNUAL REPORT

IMPETRO CIC

Company Number: 07260231 (England and Wales)

Year Ending: 31 August 2020

Company activities and impact

In the year 2019/ 2020 Impetro CIC has increased capacity and worked in partnership with community organisations and charities to provide communities with support, practical help and educational opportunities. The company has provided regular weekly sessions for digital skills, debt advice and debt adjusting, welfare advice, benefit claims, employability training and skills and well-being workshops. We secured a second contract with Good Things Foundation to deliver digital skills through Future Digital Inclusion. From April 2020 we had to diversify our work and focussed on ensuring our learners and beneficiaries were supported whilst self-isolating. We distributed over 5000 care packages to vulnerable adults and families. Funding for Covid-19 emergency help was given by Steve Morgan Foundation, Good Things Foundation and Liverpool Cares. This ensured we could help people stay connected, delivery food, personal care and household items free of charge. The National Lottery funded a member of staff for 6 months to help with distributions and support. We were able to distribute 40 devices pre loaded with 24gb of data to individuals and families who were not digitally connected and were isolated. We have taken part in a project run by National Institute for Health Research (NIHR) and the University of Manchester focussing on health inequalities in deprived areas and within communities throughout Wigan. The plan is to upscale and run through Greater Manchester.

Consultation with stakeholders

The company's stakeholders are vulnerable people, families, and older people. Consultation has taken place with stakeholders and organisations/ agencies including: WHCRC, Social housing tenants and residents, PERTH Community Centre, Good Things Foundation and external funders. The Digital strategy partnership continues to develop. The aim is to alleviate replication and work in collaboration; share resources and scale up good practise. Shareholders have been instrumental in the development of project planning and regular forums are held for consultation. Feedback has led to projects being delivered in more accessible venues, at convenient times and with partners working together to provide a complete service.

Directors' remuneration

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £12950.00

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
5 January 2021

And signed on behalf of the board by:

Name: Clair Conley

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.