

**IMPETRO CIC**

**Company limited by guarantee**

**Company Registration Number:  
07260231 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 August 2019**

**Period of accounts**

**Start date: 1 September 2018**

**End date: 31 August 2019**

# **IMPETRO CIC**

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# IMPETRO CIC

## **Directors' report period ended 31 August 2019**

The directors present their report with the financial statements of the company for the period ended 31 August 2019

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 September 2018 to 31 August 2019**

Clair Conley  
Graeme Tomkins  
Eileen Horrocks

**Secretary** Eileen Horrocks

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**20 May 2020**

And signed on behalf of the board by:

**Name: Clair Conley**  
**Status: Director**

# IMPETRO CIC

## Balance sheet

As at 31 August 2019

|   | <i>Notes</i> | <i>2019</i>      | <i>2018</i>   |
|---|--------------|------------------|---------------|
|   |              | £                | £             |
| <b>Fixed assets</b>                             |              |                  |               |
| Tangible assets:                                | 3            | 246              | 494           |
| <b>Total fixed assets:</b>                      |              | <u>246</u>       | <u>494</u>    |
| <b>Current assets</b>                           |              |                  |               |
| Cash at bank and in hand:                       |              | 12,936           | 16,678        |
| <b>Total current assets:</b>                    |              | <u>12,936</u>    | <u>16,678</u> |
| Creditors: amounts falling due within one year: | 4            | ( 1,015 )        | ( 277 )       |
| <b>Net current assets (liabilities):</b>        |              | <u>11,921</u>    | <u>16,401</u> |
| <b>Total assets less current liabilities:</b>   |              | <u>12,167</u>    | <u>16,895</u> |
| Accruals and deferred income:                   |              | ( 17,190 )       | ( 16,575 )    |
| <b>Total net assets (liabilities):</b>          |              | <u>(5,023)</u>   | <u>320</u>    |
| <b>Members' funds</b>                           |              |                  |               |
| Profit and loss account:                        |              | (5,023)          | 320           |
| <b>Total members' funds:</b>                    |              | <u>( 5,023 )</u> | <u>320</u>    |

The notes form part of these financial statements

# IMPETRO CIC

## Balance sheet statements

For the year ending 31 August 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 20 May 2020  
and signed on behalf of the board by:**

Name: Clair Conley  
Status: Director

The notes form part of these financial statements

# **IMPETRO CIC**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2019**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime.

# IMPETRO CIC

## Notes to the Financial Statements for the Period Ended 31 August 2019

### 2. Employees

|   | <i>2019</i> | <i>2018</i> |
|---|-------------|-------------|
| Average number of employees during the period | 2           | 1           |

# IMPETRO CIC

## Notes to the Financial Statements

for the Period Ended 31 August 2019

### 3. Tangible assets

|                       | Land & buildings | Plant & machinery | Fixtures & fittings | Office equipment | Motor vehicles | Total |
|-----------------------|------------------|-------------------|---------------------|------------------|----------------|-------|
| Cost                  | £                | £                 | £                   | £                | £              | £     |
| At 1 September 2018   | 0                | 0                 | 0                   | 494              | 0              | 494   |
| Additions             | 0                | 0                 | 0                   |                  | 0              | 0     |
| Disposals             | 0                | 0                 | 0                   | 0                | 0              | 0     |
| Revaluations          | 0                | 0                 | 0                   | 0                | 0              | 0     |
| Transfers             | 0                | 0                 | 0                   | 0                | 0              | 0     |
| At 31 August 2019     | 0                | 0                 | 0                   | 494              | 0              | 494   |
| <b>Depreciation</b>   |                  |                   |                     |                  |                |       |
| At 1 September 2018   | 0                | 0                 | 0                   | 0                | 0              | 0     |
| Charge for year       | 0                | 0                 | 0                   | 248              | 0              | 248   |
| On disposals          | 0                | 0                 | 0                   | 0                | 0              | 0     |
| Other adjustments     | 0                | 0                 | 0                   | 0                | 0              | 0     |
| At 31 August 2019     | 0                | 0                 | 0                   | 248              | 0              | 248   |
| <b>Net book value</b> |                  |                   |                     |                  |                |       |
| At 31 August 2019     | 0                | 0                 | 0                   | 246              | 0              | 246   |
| At 31 August 2018     | 0                | 0                 | 0                   | 494              | 0              | 494   |



# IMPETRO CIC

## Notes to the Financial Statements for the Period Ended 31 August 2019

### 4. Creditors: amounts falling due within one year note

|  | <i>2019</i>  | <i>2018</i> |
|--|--------------|-------------|
|  | £            | £           |
| Bank loans and overdrafts                                    | 0            | 0           |
| Amounts due under finance leases and hire purchase contracts | 0            | 0           |
| Trade creditors  | 0            | 0           |
| Taxation and social security                                 | 0            | 0           |
| Accruals and deferred income                                 | 0            | 0           |
| Other creditors  | 1,015        | 277         |
| Total  | <u>1,015</u> | <u>277</u>  |

# COMMUNITY INTEREST ANNUAL REPORT

## IMPETRO CIC

Company Number: 07260231 (England and Wales)

Year Ending: 31 August 2019

### Company activities and impact

In the year 2018/ 2019 Impetro CIC has increased capacity and worked in partnership with community organisations and charities to provide communities with support, practical help and educational opportunities. The company has provided regular weekly sessions for digital skills, debt advice and debt adjusting, welfare advice, benefit claims, employability training and skills and well-being workshops. We secured a contract for delivering digital skills through Future Digital Inclusion fund. The Future Digital Inclusion Fund is a programme funded by the Department for Education (DfE) to help 1 million people to improve their digital skills over a 5 year period. We took part in a 6 month test and learn project to develop a new Essential Digital Skills programme. We were a part of Reboot UK 18/19. A consortium project, funded by Big Lottery Fund, and delivered by Good Things Foundation in partnership with Mind and Homeless Link. The project sought to build a network of experts and peers sharing the skills and confidence that people need to get online. We were an active delivery partner for Lloyds Banking Group Digital Inclusion Programme, in collaboration with Good Things Foundation. The supports digitally excluded people to improve their financial and digital literacy skills. We have supported and mentored two local charities so they are now sustainable and in a good financial position. We have become the Good Things Foundation's, Online Centre's Network's Ambassador for Lancashire, Merseyside and part of Greater Manchester. Our outreach services in Merseyside and Greater Manchester have been oversubscribed for the whole year and we have taken on two part time staff to manage specific projects.

### Consultation with stakeholders

The company's stakeholders are vulnerable people, families, and older people. Consultation has taken place with stakeholders and organisations/ agencies including: WHCRC, Social housing tenants and residents, PERTH Community Centre, Good Things Foundation and external funders. The Digital strategy partnership continues to develop. The aim is to alleviate replication and work in collaboration; share resources and scale up good practise. Shareholders have been instrumental in the development of project planning and regular forums are held for consultation. Feedback has led to projects being delivered in more accessible venues, at convenient times and with partners working together to provide a complete service.

### Directors' remuneration

The total amount paid or receivable by directors in respect of qualifying services was £10,0373.30. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

### Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**20 May 2020**

And signed on behalf of the board by:

**Name: Clair Conley**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.