

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012
FOR
WHITEFIRE CONSULTING LIMITED**

TUESDAY



A10

A1DD1UPC

17/07/2012

COMPANIES HOUSE

#55

WHITEFIRE CONSULTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2012

DIRECTOR:	M Lillicrap
SECRETARY:	M D Lillicrap
REGISTERED OFFICE:	30 New Road Brighton East Sussex BN1 1BN
REGISTERED NUMBER:	06065446
ACCOUNTANTS:	Hilton Sharp & Clarke 30 New Road Brighton East Sussex BN1 1BN

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 JANUARY 2012**

The director presents his report with the financial statements of the company for the year ended 31 January 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer solutions and consultancy

DIRECTOR

M Lillicrap held office during the whole of the period from 1 February 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD.



M Lillicrap - Director

Date 12/07/2012

WHITEFIRE CONSULTING LIMITED (REGISTERED NUMBER: 06065446)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2012**

	Notes	2012 £	2011 £
TURNOVER		53,614	39,245
Administrative expenses		13,569	18,516
		<u>40,045</u>	<u>20,729</u>
Other operating income		-	75
OPERATING PROFIT	2	40,045	20,804
Interest receivable and similar income		3	34
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		40,048	20,838
Tax on profit on ordinary activities	3	8,198	4,450
PROFIT FOR THE FINANCIAL YEAR		<u>31,850</u>	<u>16,388</u>

The notes form part of these financial statements

BALANCE SHEET
31 JANUARY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	5	2	388
CURRENT ASSETS			
Debtors	6	7,891	2,709
Cash at bank		4,599	7,264
		<u>12,490</u>	<u>9,973</u>
CREDITORS			
Amounts falling due within one year	7	<u>12,332</u>	<u>10,250</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>158</u>	<u>(277)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>160</u>	<u>111</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account	9	<u>159</u>	<u>110</u>
SHAREHOLDERS' FUNDS		<u>160</u>	<u>111</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 12/07/2012 and were signed by


M Lillicrap - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents revenue recognised in the accounts excluding value added tax. Services are performed gradually over time so revenue is recognised as the company fulfils its contractual obligations and activity progresses by reference to the value of work performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

2 OPERATING PROFIT

The operating profit is stated after charging

	2012 £	2011 £
Depreciation - owned assets	<u>386</u>	<u>387</u>
Director's remuneration and other benefits etc	<u>6,925</u>	<u>5,800</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	<u>8,198</u>	<u>4,450</u>
Tax on profit on ordinary activities	<u>8,198</u>	<u>4,450</u>

4 DIVIDENDS

	2012 £	2011 £
Ordinary dividends	<u>31,800</u>	<u>27,750</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012

5 TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 February 2011	
and 31 January 2012	1,613
DEPRECIATION	
At 1 February 2011	1,225
Charge for year	386
At 31 January 2012	1,611
NET BOOK VALUE	
At 31 January 2012	2
At 31 January 2011	388

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	3,900	-
Director's loan account	3,324	-
Prepayments and accrued income	667	2,709
	<u>7,891</u>	<u>2,709</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	-	(1)
Corporation tax	8,198	4,450
VAT	3,534	3,205
Director's loan account	-	2,008
Accruals and deferred income	600	588
	<u>12,332</u>	<u>10,250</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
1	Ordinary		<u>1</u>	<u>1</u>

9 RESERVES

	Profit and loss account £
At 1 February 2011	109
Profit for the year	31,850
Dividends	(31,800)
At 31 January 2012	<u>159</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012

10 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 January 2012 and 31 January 2011

	2012	2011
	£	£
M Lillicrap		
Balance outstanding at start of year	2,008	2,204
Amounts advanced	9,684	8,197
Amounts repaid	(15,016)	(8,393)
Balance outstanding at end of year	<u>(3,324)</u>	<u>2,008</u>

11 ULTIMATE CONTROLLING PARTY

During the year the company was under the control of M Lillicrap, the sole director and shareholder of the company