

REGISTERED NUMBER: NI057514 (Northern Ireland)

In-House Publishing Ltd
Unaudited Cessation Financial Statements
for the Year Ended 31 August 2018

Wylie Ruddell
Chartered Accountants
Armagh Business Centre
2 Loughgall Road
Armagh
BT61 7NH

**Contents of the Financial Statements
for the Year Ended 31 August 2018**

	Page
Company information	1
Statement of financial position	2
Notes to the financial statements	3 to 4

In-House Publishing Ltd

Company Information for the Year Ended 31 August 2018

Directors: Mr G Brown
Mrs L M Brown

Secretary: Mrs L M Brown

Registered office: 1 Annagh Drive
Carn Industrial Estate
Portadown
Co Armagh
BT63 5WF

Registered number: NI057514 (Northern Ireland)

Accountants: Wylie Ruddell
Chartered Accountants
Armagh Business Centre
2 Loughgall Road
Armagh
BT61 7NH

Statement of Financial Position
31 August 2018

	Notes	2018 £	2017 £
Current assets			
Receivables	4	2	2
Cash at bank		<u>44</u>	<u>-</u>
		46	2
Payables			
Amounts falling due within one year	5	<u>(34,554)</u>	<u>(33,540)</u>
Net current liabilities		<u>(34,508)</u>	<u>(33,538)</u>
Total assets less current liabilities		<u>(34,508)</u>	<u>(33,538)</u>
Capital and reserves			
Called up share capital	6	2	2
Retained earnings		<u>(34,510)</u>	<u>(33,540)</u>
Shareholders' funds		<u>(34,508)</u>	<u>(33,538)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors on 17 May 2019 and were signed on its behalf by:

Mr G Brown - Director

Mrs L M Brown - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2018**

1. Statutory information

In-House Publishing Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

3. Employees and directors

The average number of employees during the year was 2 (2017 - 2).

4. Receivables less than one year

	2018	2017
	£	£
Other receivables	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

5. Payables less than one year

	2018	2017
	£	£
Bank loans and overdrafts	-	6
Amounts due to connected parties	33,404	31,834
Accruals and deferred income	1,150	1,700
	<u>34,554</u>	<u>33,540</u>

6. Called up share capital

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
2	Ordinary shares	2	<u>2</u>	<u>2</u>

7. Related party transactions

The following amounts are due to other connected parties:

	2018	2017
£		
In House Publications Partnership	<u>33,404</u>	<u>31,834</u>

8. Controlling interest

By virtue of the shareholding there is no ultimate controlling party.

The profit of the partnership, In House Publications, is allocated between three partners, Mr G Brown, Mrs L M Brown and In-House Publishing Ltd. This is reflected in turnover in the profit and loss account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.