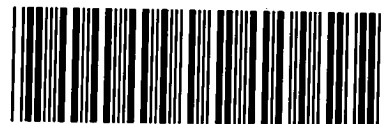


Company Number: NI057514

In-House Publishing Limited
Unaudited Abbreviated Financial Statements
for the year ended 31 August 2016

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In-House Publishing Limited
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In-House Publishing Limited

Company Number: NI057514

ABBREVIATED BALANCE SHEET

as at 31 August 2016


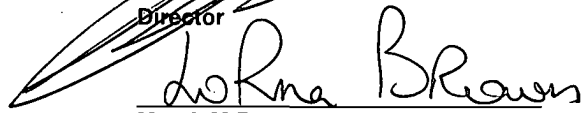
	Notes	2016 £	2015 £
Current Assets			
Debtors		2	2
Cash and cash equivalents		69	-
		<u>71</u>	<u>2</u>
Creditors: Amounts falling due within one year		<u>(33,460)</u>	<u>(31,480)</u>
Net Current Liabilities		<u>(33,389)</u>	<u>(31,478)</u>
Total Assets less Current Liabilities		<u>(33,389)</u>	<u>(31,478)</u>
Capital and Reserves			
Called up share capital	5	2	2
Profit and Loss Account		<u>(33,391)</u>	<u>(31,480)</u>
Equity attributable to owners of the company		<u>(33,389)</u>	<u>(31,478)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 25 April 2017 and signed on its behalf by


Mr. G W Brown
Director
Mrs. L M Brown
Director

In-House Publishing Limited
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 August 2016

1. GENERAL INFORMATION

In-House Publishing Limited is a company limited by shares incorporated in the United Kingdom.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31st August 2016 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover represents the company's share of partnership profits or losses and is recognised on generation of partnership profits or losses. Turnover relates to the company's main activity which is carried out in the United Kingdom.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. A net deferred tax asset is recognised as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

In-House Publishing Limited**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

continued

for the year ended 31 August 2016

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. ADOPTION OF FRS 102

This is the first set of financial statements prepared by In-House Publishing Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 September 2014.

4. GOING CONCERN

The company is insolvent with net liabilities totalling £33,389 (2015: £31,478). The directors have confirmed that they will continue to support the company until it is in a solvent position. The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continued support of the directors. If the company was unable to continue in operational existence, adjustments would have to be made to reduce the value of assets to their recoverable amounts and additional liabilities may be incurred. The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

5. SHARE CAPITAL

Description	Number of shares	Value of units	2016	2015
			£	£
Allotted, called up and fully paid				
Ordinary shares	2	£1 each	<u>2</u>	<u>2</u>

6. CONTROLLING INTEREST

By virtue of the shareholding there is no ultimate controlling party.