

Company Number: NI057514

In-House Publishing Limited
Unaudited Abbreviated Financial Statements
for the year ended 31 August 2015



In-House Publishing Limited

CONTENTS

	Page
Abbreviated Balance Sheet	3
Accounting Policies	4
Notes to the Abbreviated Financial Statements	5

In-House Publishing Limited

Company Number: NI057514

ABBREVIATED BALANCE SHEET

as at 31 August 2015

	Notes	2015 £	2014 £
Current Assets			
Debtors		2	2
Creditors: Amounts falling due within one year		(31,480)	(29,423)
Net Current Liabilities		(31,478)	(29,421)
Total Assets less Current Liabilities		(31,478)	(29,421)
Capital and Reserves			
Called up share capital	2	2	2
Profit and Loss Account		(31,480)	(29,423)
Shareholders' Funds		(31,478)	(29,421)


These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 8 April 2016 and signed on its behalf by



Mr. G W Brown
Director

Mrs. L M Brown
Director

In-House Publishing Limited

ACCOUNTING POLICIES

for the year ended 31 August 2015

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a Cash Flow Statement because it is classed as a small company.

Turnover

Turnover represents the company's share of partnership profits or losses and is recognised on generation of partnership profits or losses. Turnover relates to the company's main activity which is carried out in the United Kingdom.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. A net deferred tax asset is recognised as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

In-House Publishing Limited
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 August 2015

1. GOING CONCERN

The company is insolvent with net liabilities totalling £31,478 (2014: £29,421). The directors have confirmed that they will continue to support the company until it is in a solvent position. The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continued support of the directors. If the company was unable to continue in operational existence, adjustments would have to be made to reduce the value of assets to their recoverable amounts and additional liabilities may be incurred. The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

2. SHARE CAPITAL		2015	2014
		£	£
Description	No of shares	Value of units	
Allotted, called up and fully paid			
Ordinary shares	2	£1 each	
		<u>2</u>	<u>2</u>