

# **INBRAND HOLDINGS LIMITED**

## **Annual Report For the year ended 30 June 2012**

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# **INBRAND HOLDINGS LIMITED**

## **Annual Report for the year ended 30 June 2012**

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# **INBRAND HOLDINGS LIMITED**

## **Report of the Directors for the Year Ended 30 June 2012**

The directors present their report and the financial statements for the year ended 30 June 2012

The directors have taken the advantage of the Companies Act 2006 (s405) in not preparing accounts consolidated with the subsidiary undertaking

### **Principal activities**

The Company's principal activity is the holding of the share capital of UK registered, dormant companies, Advanced Absorbent Products Holdings Limited and Inbrand Limited, trading companies which ceased to trade in April 1998

### **Directors**

The directors of the company who held office during the year ended 30 June 2012 are as follows:

Mrs Debra Reynolds  
Mr Thomas Ford

### **Directors interests**

No director held a beneficial interest in the shares of the company at 30 June 2012, or at any time during the year

### **Auditors**

The company has been dormant throughout the financial year ended 30 June 2012. In accordance with Section 480 of the Companies Act 2006, the Company resolved not to appoint auditors



**Debra Reynolds**  
Director

# INBRAND HOLDINGS LIMITED

## Balance Sheet for company registered no. 02672650 as at 30 June 2012

		2012 £	2011 £
Creditors: amounts falling due within one year	Notes 4	(79,601)	(79,601)
Net liabilities		(79,601)	(79,601)
Capital and reserves			
Called up share capital	5	5,338,084	5,338,084
Share premium account		443,220	443,220
Profit and loss account		(5,860,905)	(5,860,905)
Total shareholders funds		(79,601)	(79,601)
Equity Interests		(3,373,786)	(3,373,786)
Non-equity Interests		3,294,185	3,294,185
		(79,601)	(79,601)

For the year ending 30 June 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The directors acknowledge their responsibilities :

i the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and

ii the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 24 July 2012

And signed on their behalf by



Debra Reynolds, Director

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# INBRAND HOLDINGS LIMITED

## Notes to the financial statements for the year ended 30 June 2012

### 1 Principal accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### Profit and loss account

During the year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit or loss, and accordingly no profit and loss account has been prepared.

There are no recognised gains and losses other than the result for the year reported above. There is also no difference between the result on ordinary activities before taxation or the retained result for the financial year stated above and their historical cost equivalents.

#### Cashflow statement

The company is a wholly-owned subsidiary of Covidien PLC and is included in the consolidated financial statements of that company which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cashflow statement under the terms of FRS 1 (Revised).

#### Group Accounts

The Company has not prepared consolidated group financial statements as it is a small group and has taken advantage of the exemption under Section 405 of the Companies Act 2006.

### 2 Directors' emoluments

No directors' emoluments were incurred by the company during 2012 or 2011. The directors are all employees of other Group companies and their emoluments and contributions to pension schemes on their behalf are paid by the other Group companies.

### 3 Fixed Asset Investments

	Shares in subsidiary undertakings £	Loans in subsidiary undertakings £	Total £
<b>Cost</b>			
At 30 June 2011 & at 30 June 2012	3,643,962	1,764,754	5,408,716
<b>Provisions for diminution in value</b>			
At 30 June 2011 & at 30 June 2012	3,643,962	1,764,754	5,408,716
<b>Net Book Value</b>			
At 30 June 2011 & at 30 June 2012	-	-	-

# INBRAND HOLDINGS LIMITED

## Notes to the financial statements for the year ended 30 June 2012

### 3 Fixed Asset Investments continued

#### Holdings of more than 20%

The Company holds more than 20% of the share capital of the following company

<u>Company</u>	<u>Country of registration or Incorporation</u>	<u>Shares held</u>	
<u>Subsidiary undertakings</u>		<u>Class</u>	<u>%</u>
Inbrand UK Limited	UK	Ordinary	100
Advanced Absorbent Products Holdings Limited	UK	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	<b>Capital and reserves</b>	<b>Loss for the year</b>
	£	£
Inbrand UK Limited	(5,109,893)	-
Advanced Absorbent Products Holdings Limited	-	-
	<u>                    </u>	<u>                    </u>

The principal activities of the above investments were the design, manufacture, distribution and marketing of branded and private label sanitary protection products. They all ceased to trade in April 1998.

### 4 Creditors: Amounts falling due within one year

	<b>2012</b>	<b>2011</b>
	£	£
Amounts owed to parent and fellow Subsidiary undertakings	(79,601)	(79,601)
	<u>                    </u>	<u>                    </u>

# INBRAND HOLDINGS LIMITED

## Notes to the financial statements for the year ended 30 June 2012

### 5 Share Capital

	2012 £	2011 £
<b>Authorised, allotted, called up and fully paid</b>		
1,810,566 Ordinary 'A' shares of £1 each	1,810,566	1,810,566
233,333 Ordinary 'B' shares of £1 each	233,333	233,333
2,185,500 Preference 'A' shares of £1 each	2,185,500	2,185,500
1,108,685 Preference 'B' shares of £1 each	1,108,685	1,108,685
	<u>5,338,084</u>	<u>5,338,084</u>

### 6 Ultimate parent company and controlling party

The company is a wholly owned subsidiary of Covidien International (US) Holdings A, LLC (formerly known as Tyco International (US) Holdings A, LLC).

The directors regarded Covidien Plc, a company incorporated in Dublin, Ireland, as the ultimate parent company and controlling party since its purchase of Covidien Limited on 4 June 2009. Covidien Plc is the parent of the largest group to consolidate these financial statements. Copies of the consolidated financial statements of Covidien Plc are available from the Company Secretary, Covidien (UK) Commercial Ltd, 4500 Parkway, Whiteley, Fareham, Hampshire PO15 7NY.

### 7 Related party transactions

Inbrand Holdings Limited is taking advantage of an exemption conferred by FRS 8 which provides exemption for disclosure of transactions between two or more members of a group, provided that all subsidiaries which are party to the transaction are wholly owned by the same group.