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# **INBRAND HOLDINGS LIMITED**

## **Annual Report**

**For the year ended 30 June 2006**

Registered Number . 2672650

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# **INBRAND HOLDINGS LIMITED**

## **Annual Report for the year ended 30 June 2006**

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# **INBRAND HOLDINGS LIMITED**

## **Report of the Directors for the year ended 30 June 2006**

The directors present their report and the financial statements for the year ended 30 June 2006

The directors have taken the advantage of the Companies Act 1985(s248) in not preparing accounts consolidated with the subsidiary undertaking

### **Principal activities**

The company's principal activity is the holding of the share capital of Advanced Absorbent Products Holdings Limited and Inbrand UK Limited, trading companies which ceased to trade in April 1998

### **Directors**

The directors of the company who held office during the year ended 30 June 2006 are as follows

Mr D R West

Mr C Blebta (resigned 01/12/2006)

Mr O Millet Lopez (appointed 01/12/2006)

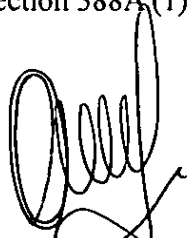
### **Directors and their interests**

No director held a beneficial interest in the shares of the company at 30 June 2006, or at any time during the year

The Company has taken advantage of exemption 3(a) under the Statutory Instrument 85/02 not to disclose details of directors interest in shares or share options held in the ultimate parent company, Tyco International Limited, which is incorporated outside of the UK

### **Auditors**

The company has been dormant throughout the financial year ended 30 June 2006 In accordance with Section 388A(1) of the Companies Act 1985, the Company resolved not to appoint auditors

A handwritten signature in black ink, appearing to read 'O Millet Lopez', with a stylized flourish at the end.

**O Millet Lopez**  
**Director**

# INBRAND HOLDINGS LIMITED

## Balance Sheet As at 30 June 2006

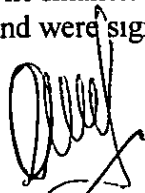
		2006 £	2005 £
<b>Creditors: amounts falling due within one year</b>	<b>Notes</b> <b>4</b>	<b>(79,601)</b>	<b>(79,601)</b>
<b>Net liabilities</b>		<b>(79,601)</b>	<b>(79,601)</b>
<b>Capital and reserves</b>			
Called up share capital	<b>5</b>	<b>5,338,084</b>	<b>5,338,084</b>
Share premium account		<b>443,220</b>	<b>443,220</b>
Profit and loss account		<b>(5,860,905)</b>	<b>(5,860,905)</b>
<b>Total shareholders funds</b>		<b>(79,601)</b>	<b>(79,601)</b>
<b>Equity Interests</b>		<b>(3,373,786)</b>	<b>(3,373,786)</b>
<b>Non-equity Interests</b>		<b>3,294,185</b>	<b>3,294,185</b>
		<b>(79,601)</b>	<b>(79,601)</b>

For the year ended 30<sup>th</sup> June 2006, the directors are satisfied that the Company was entitled to exemption under Section 249aa(1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 249b(2).

The directors acknowledge their responsibilities for

- (i) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company

The financial statements on pages 2 to 5 were approved by the Board of Directors on and were signed on its behalf by



**O Millet Lopez**  
Director

# INBRAND HOLDINGS LIMITED

## Notes to the financial statements for the year ended 30 June 2006

### 1 Principal accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

#### Profit and loss account

During the year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit or loss, and accordingly no profit and loss account has been prepared.

There are no recognised gains and losses other than the result for the year reported above. There is also no difference between the result on ordinary activities before taxation or the retained result for the financial year stated above and their historical cost equivalents.

#### Cashflow statement

The company is a wholly-owned subsidiary of Tyco International Limited, a company incorporated in Bermuda, and is included in the consolidated financial statements of that company which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cashflow statement under the terms of FRS 1 (Revised).

### 2 Directors' emoluments

No directors' emoluments were incurred by the company during 2006 or 2005. The directors are all employees of other Group companies and their emoluments and contributions to pension schemes on their behalf are paid by the other Group companies.

### 3 Fixed Asset Investments

	Shares in subsidiary undertakings £	Loans in subsidiary undertakings £	Total £
<b>Cost</b>			
At 30 June 2005 & at 30 June 2006	3,643,962	1,764,754	5,408,716
<b>Provisions for diminution in value</b>			
At 30 June 2005 & at 30 June 2006	3,643,962	1,764,754	5,408,716
<b>Net Book Value</b>			
At 30 June 2005 & at 30 June 2006	-	-	-

# INBRAND HOLDINGS LIMITED

## Notes to the financial statements for the year ended 30 June 2006

### 3 Fixed Asset Investments continued

#### Holdings of more than 20%

The Company holds more than 20% of the share capital of the following companies

<u>Company</u>	<u>Country of registration or Incorporation</u>	<u>Shares held</u>	
<u>Subsidiary undertakings</u>		<u>Class</u>	<u>%</u>
Inbrand UK Limited	UK	Ordinary	100
Advanced Absorbent Products Holdings Limited	UK	Ordinary	100
Hygieia Holdings Canada Inc	Canada	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	<b>Capital and reserves</b>	<b>Profit for the year</b>
	<b>£</b>	<b>£</b>
Inbrand UK Limited	(5,109,893)	-
Advanced Absorbent Products Holdings Limited	-	-
Hygieia Holdings Canada Inc	(467,565)	-

The principal activities of each of the above investments were the design, manufacture, distribution and marketing of branded and private label sanitary protection products. They all ceased to trade in April 1998.

### 4 Creditors: Amounts falling due within one year

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Amounts owed to parent and fellow Subsidiary undertakings	<b>(79,601)</b>	<b>(79,601)</b>

# INBRAND HOLDINGS LIMITED

## Notes to the financial statements for the year ended 30 June 2006

### 5 Share Capital

	2006 £	2005 £
Authorised, allotted, called up and fully paid		
1,810,566 Ordinary 'A' shares of £1 each	1,810,566	1,810,566
233,333 Ordinary 'B' shares of £1 each	233,333	233,333
2,185,500 Preference 'A' shares of £1 each	2,185,500	2,185,500
1,108,685 Preference 'B' shares of £1 each	1,108,685	1,108,685
	<u>5,338,084</u>	<u>5,338,084</u>

### 6 Related party transactions

In accordance with the exemption allowed by FRS No 8 "Related Party Disclosures", transactions with other undertakings within the Group and other 90% or greater owned companies have not been disclosed. The company has not entered into any transactions with other related parties during the year ended 30 June 2006.

### 7 Parent undertaking and controlling party

The director's regard Tyco International Limited, a company incorporated in Bermuda, as the ultimate parent company and controlling party.

Tyco International Limited is the parent company of the smallest and largest group to consolidate these financial statements.

Copies of the consolidated accounts of Tyco International Limited are available from the Company Secretary, Tyco Healthcare UK Limited, 154 Fareham Road, Gosport, Hampshire, PO13 0AS.