

Company Number : 2672650

# **INBRAND HOLDINGS LIMITED**

## **Annual Report For the year ended 30 June 2001**



# **INBRAND HOLDINGS LIMITED**

## **Annual Report For the year ended 30 June 2001**

### **Directors and Advisors**

#### **Directors**

D R West  
L H Swindells

#### **Secretary**

D R West

#### **Registered Office**

154 Fareham Road  
Gosport  
Hampshire  
PO13 0AS

# **INBRAND HOLDINGS LIMITED**

## **Annual Report for the year ended 30 June 2001**

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# **INBRAND HOLDINGS LIMITED**

## **Report of the Directors for the year ended 30 June 2001**

The directors present their report and the unaudited financial statements for the year ended 30 June 2001.

### **Principal activities**

The company's principal activities were the design, manufacture and distribution and marketing of branded and private label sanitary products for the UK and export markets.

The Company ceased to trade in April 1998.

### **Directors**

The directors of the company who held office during the year ended 30 June 2001 are as follows:

D R West

J L Davies (resigned 30/09/00)

T Settevik (appointed 30/09/00; resigned 14/1/02)

L H Swindells

### **Directors' interests in shares of the Company**

No director held a beneficial interest in the company at 30 June 2001, or at any time during the year.

### **Auditors**

The company has been dormant throughout the financial year ended 30 June 2001. In accordance with Section 388A(1) of the Companies Act 1985, the Company, on 29th August 2001, resolved not to appoint auditors.

### **By order of the board**



**L H Swindells  
Director**

# INBRAND HOLDINGS LIMITED

## Balance Sheet As at 30 June 2001

		2001 £	2000 £
	Notes		
Creditors: amounts falling due within one year	4	(79,601)	(79,601)
Net liabilities		(79,601)	(79,601)
Capital and reserves			
Called up share capital	5	5,338,084	5,338,084
Share premium account		443,220	443,220
Profit and loss account		(5,860,905)	(5,860,905)
Total shareholders funds		(79,601)	(79,601)
Equity Interests		(3,373,786)	(3,373,786)
Non-equity Interests		3,294,185	3,294,185
		(79,601)	(79,601)

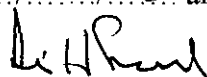
For the year ended 30 June 2001, the company was entitled to the audit exemption for dormant companies conferred under section 249AA (1) of the Companies Act 1985 and 249 B (1) to (C) as amended by SI 200/1430.

No member has requested the company to obtain an audit of its financial statements for the financial year in question in accordance with section 249 B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records that comply with section 221; and
- preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements on pages 2 to 5 were approved by the board of directors on 15.10.102. and were signed on its behalf by:



**L H Swindells**  
Director

# **INBRAND HOLDINGS LIMITED**

## **Notes to the financial statements for the year ended 30 June 2001**

### **1 Principal accounting policies**

The financial statements have been prepared in accordance with Accounting Standards in the United Kingdom. A summary of the more important group accounting policies, which have been applied consistently, is set out below.

#### **Basis of accounting**

The financial statements are prepared in accordance with the historical cost convention.

#### **Cashflow statement**

The company is a wholly-owned subsidiary of Tyco International Limited and is included in the consolidated financial statements of that company which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cashflow statement under the terms of Financial Reporting Standard 1 (revised).

#### **Going Concern**

The company ceased to trade in April 1998.

### **2 Directors' emoluments**

No directors' emoluments were incurred by the company during 2001 or 2000. The directors are all employees of other Group companies and their emoluments and contributions to pension schemes on their behalf are paid by the other Group companies.

# INBRAND HOLDINGS LIMITED

## Notes to the financial statements for the year ended 30 June 2001

### 3 Fixed Asset Investments

	Shares in subsidiary undertakings £	Loans in subsidiary undertakings £	Total £
<b>Cost</b>			
At 30 June 2000 & at 30 June 2001	3,643,962	1,764,754	5,408,716
<b>Provisions for diminution in value</b>			
At 30 June 2000 & at 30 June 2001	3,643,962	1,764,754	5,408,716
<b>Net Book Value</b>	-	-	-
At 30 June 2000 and 30 June 2001			

### Holdings of more than 20%

The Company holds more than 20% of the share capital of the following companies:

<u>Company</u>	<u>Country of registration or Incorporation</u>	<u>Shares held</u>	
<u>Subsidiary undertakings</u>		<u>Class</u>	<u>%</u>
Inbrand UK Limited	UK	Ordinary	100
Advanced Absorbent Products Holdings Limited	UK	Ordinary	100
Hygieia Holdings Canada Inc	Canada	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows :

	<b>Capital and reserves £</b>	<b>Profit for the year £</b>
Inbrand UK Limited	(5,109,893)	-
Advanced Absorbent Products Holdings Limited	-	-
Hygieia Holdings Canada Inc	(467,565)	-

The principal activities of each of the above investments were the design, manufacture, distribution and marketing of branded and private label sanitary protection products. They all ceased to trade in April 1998.

# INBRAND HOLDINGS LIMITED

## Notes to the financial statements for the year ended 30 June 2001

### 4 Creditors: Amounts falling due within one year

	2001 £	2000 £
Amounts owed to parent and fellow Subsidiary undertakings	(79,601)	(79,601)

### 5 Share Capital

	2001 £	2000 £
<b>Authorised, allotted, called up and fully paid</b>		
1,810,566 Ordinary 'A' shares of £1 each	1,810,566	1,810,566
233,333 Ordinary 'B' shares of £1 each	233,333	233,333
2,185,500 Preference 'A' shares of £1 each	2,185,500	2,185,500
1,108,685 Preference 'B' shares of £1 each	1,108,685	1,108,685
	<u>5,338,084</u>	<u>5,338,084</u>

### 6 Related party transactions

In accordance with the exemption allowed by Financial Reporting Standard No. 8 "Related Party Disclosures", transactions with other undertakings within the Group and other 90% or greater owned companies have not been disclosed. The company has not entered into any transactions with other related parties during the year ended 30 June 2001.

### 7 Ultimate parent company and controlling party

The director's regard Tyco International Limited, a company incorporated in Bermuda, as the ultimate parent company and controlling party.

Tyco International Limited is the parent company of the smallest and largest group to consolidate these financial statements.

Copies of the consolidated accounts of Tyco International Limited are available from the Company Secretary, Tyco Healthcare UK Limited, 154 Fareham Road, Gosport, Hampshire, PO13 0AS.