

Company Registration No. 05048727 (England and Wales)

**IMPORTED PACKAGING SOLUTIONS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

# IMPORTED PACKAGING SOLUTIONS LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# IMPORTED PACKAGING SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		23,000		-
Tangible assets	2		12,970		21,547
			<u>35,970</u>		<u>21,547</u>
<b>Current assets</b>					
Stocks		290,527		280,872	
Debtors		440,132		470,024	
Cash at bank and in hand		53,600		815	
		<u>784,259</u>		<u>751,711</u>	
<b>Creditors: amounts falling due within one year</b>	3	(574,242)		(559,907)	
<b>Net current assets</b>			<u>210,017</u>		<u>191,804</u>
<b>Total assets less current liabilities</b>			<u>245,987</u>		<u>213,351</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(31,731)		(73,883)
			<u>214,256</u>		<u>139,468</u>
<b>Capital and reserves</b>					
Called up share capital	5		1,002		1,002
Profit and loss account			213,254		138,466
<b>Shareholders' funds</b>			<u>214,256</u>		<u>139,468</u>

## **IMPORTED PACKAGING SOLUTIONS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2016**

---

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 June 2017

Mr S Aggarwal  
**Director**

**Company Registration No. 05048727**

# **IMPORTED PACKAGING SOLUTIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2016**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on straight line
--------------------------------	----------------------

#### **1.5 Intangible fixed asset and amortisation**

Development costs are not amortised during the year. Such costs will be amortised when the developed product or services come in use.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

# IMPORTED PACKAGING SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 September 2015	-	59,539	59,539
Additions	23,000	1,776	24,776
	<u>23,000</u>	<u>61,315</u>	<u>84,315</u>
At 31 August 2016	23,000	61,315	84,315
<b>Depreciation</b>			
At 1 September 2015	-	37,992	37,992
Charge for the year	-	10,353	10,353
	<u>-</u>	<u>48,345</u>	<u>48,345</u>
At 31 August 2016	-	48,345	48,345
<b>Net book value</b>			
At 31 August 2016	23,000	12,970	35,970
	<u>23,000</u>	<u>12,970</u>	<u>35,970</u>
At 31 August 2015	-	21,547	21,547
	<u>-</u>	<u>21,547</u>	<u>21,547</u>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £143,582 (2015 - £140,289).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £31,731 (2015 - £72,083).

### 5 Share capital

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
1,002 Ordinary shares of £1 each	1,002	1,002
	<u>1,002</u>	<u>1,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.