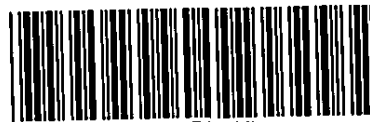


**REGISTRAR'S  
COPY**

Company Registration No 05048727 (England and Wales)

**IMPORTED PACKAGING SOLUTIONS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2012**

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# IMPORTED PACKAGING SOLUTIONS LIMITED

## CONTENTS

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# IMPORTED PACKAGING SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,396		1,344
<b>Current assets</b>					
Stocks		115,656		114,588	
Debtors		436,460		358,302	
Cash at bank and in hand		263		138	
		<u>552,379</u>		<u>473,028</u>	
<b>Creditors' amounts falling due within one year</b>	3	<u>(295,521)</u>		<u>(335,417)</u>	
<b>Net current assets</b>			<u>256,858</u>		<u>137,611</u>
<b>Total assets less current liabilities</b>			<u>259,254</u>		<u>138,955</u>
<b>Creditors' amounts falling due after more than one year</b>			<u>(135,374)</u>		<u>(46,721)</u>
			<u>123,880</u>		<u>92,234</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,002		1,002
Profit and loss account			122,878		91,232
<b>Shareholders' funds</b>			<u>123,880</u>		<u>92,234</u>

# **IMPORTED PACKAGING SOLUTIONS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2012**

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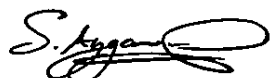
For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 25 April 2013



S Aggarwal  
Director

Company Registration No. 05048727

# IMPORTED PACKAGING SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 AUGUST 2012**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods net of VAT and trade discounts

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment                      25% on straight line

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 September 2011	13,403
Additions	5,073
	<hr/>
At 31 August 2012	18,476
	<hr/>
<b>Depreciation</b>	
At 1 September 2011	12,059
Charge for the year	4,021
	<hr/>
At 31 August 2012	16,080
	<hr/>
<b>Net book value</b>	
At 31 August 2012	2,396
	<hr/>
At 31 August 2011	1,344
	<hr/>

# IMPORTED PACKAGING SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2012

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**3 Creditors, amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £55,318 (2011 - £144,418)

<b>4 Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1,002 Ordinary shares of £1 each	1,002	1,002