

Company Registration No 05048727 (England and Wales)

REGISTRAR'S
COPY

IMPORTED PACKAGING SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

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28/05/2012
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IMPORTED PACKAGING SOLUTIONS LIMITED

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IMPORTED PACKAGING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		1,344		4,018
Current assets					
Stocks		114,588		107,856	
Debtors		358,302		323,585	
Cash at bank and in hand		138		968	
		<u>473,028</u>		<u>432,409</u>	
Creditors' amounts falling due within one year	3	<u>(335,417)</u>		<u>(321,764)</u>	
Net current assets			137,611		110,645
Total assets less current liabilities			138,955		114,663
Creditors' amounts falling due after more than one year			<u>(46,721)</u>		<u>(47,550)</u>
			<u>92,234</u>		<u>67,113</u>
Capital and reserves					
Called up share capital	4	1,002		1,002	
Profit and loss account		91,232		66,111	
Shareholders' funds			<u>92,234</u>		<u>67,113</u>

IMPORTED PACKAGING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

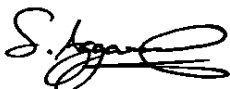
AS AT 31 AUGUST 2011

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 May 2012



S Aggarwal
Director

Company Registration No. 05048727

IMPORTED PACKAGING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% on straight line
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2010	12,539
Additions	864
At 31 August 2011	13,403
Depreciation	
At 1 September 2010	8,521
Charge for the year	3,538
At 31 August 2011	12,059
Net book value	
At 31 August 2011	1,344
At 31 August 2010	4,018

IMPORTED PACKAGING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £144,418 (2010 - £147,948)

4 Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
1,002 Ordinary shares of £1 each	1,002	1,002
