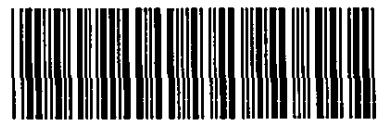


Company Registration No 5048727 (England and Wales)

IMPORTED PACKAGING SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

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IMPORTED PACKAGING SOLUTIONS LIMITED

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IMPORTED PACKAGING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		4,018		4,097
Current assets					
Stocks		107,856		76,464	
Debtors		323,585		283,838	
Cash at bank and in hand		968		-	
		<u>432,409</u>		<u>360,302</u>	
Creditors' amounts falling due within one year	3	<u>(321,764)</u>		<u>(262,262)</u>	
Net current assets			110,645		98,040
Total assets less current liabilities			114,663		102,137
Creditors' amounts falling due after more than one year			<u>(47,550)</u>		<u>(78,234)</u>
			<u>67,113</u>		<u>23,903</u>
Capital and reserves					
Called up share capital	4		1,002		1,002
Profit and loss account			66,111		22,901
Shareholders' funds			<u>67,113</u>		<u>23,903</u>

IMPORTED PACKAGING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2010

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 13 May 2011



S. Aggarwal
Director

Company Registration No 5048727

IMPORTED PACKAGING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% on straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2009	9,483
Additions	3,056
At 31 August 2010	<u>12,539</u>
Depreciation	
At 1 September 2009	5,386
Charge for the year	3,135
At 31 August 2010	<u>8,521</u>
Net book value	
At 31 August 2010	<u>4,018</u>
At 31 August 2009	<u>4,097</u>

IMPORTED PACKAGING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2010

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £147,948 (2009 - £139,531)

4 Share capital	2010	2009
	£	£
Allotted, called up and fully paid		
1,002 Ordinary shares of £1 each	1,002	1,002